

## FORM 7

### MONTHLY PROGRESS REPORT

Name of Listed Issuer: World Class Extractions Inc. (the "World-Class" or the "Company").

Trading Symbol: PUMP

Number of Outstanding Listed Securities: 600,196,572

Date: October 6, 2019

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**The Company manufactures industrial grade extraction machinery for cannabis and hemp processing and has established technologies and processes for extraction and compound isolation. In addition to equipment manufacturing, the Company is establishing extraction and processing facilities through strategic joint venture partnerships, including custom facility engineering designs, in-house oil production for wholesale distribution, toll processing (white label extracted and formulated cannabis oil for independent brands), the development of ancillary consumption**

devices and continued R&D. The Company is also exploring the preprocessing options of the raw cannabis and hemp material for efficient input extraction and processing. The Company is working to become the Canadian leader in industrial-scale cannabis and hemp extraction and processing by providing cost-effective and at-scale production of consistent, high-quality extracts and isolates.

*World-Class Receives Additional Provincial Certification Of Its Next Generation Co2 Cannabis Extraction System: "The Boss"*

On September 24, 2019, World-Class announced that it had obtained additional provincial CRN pressure-vessel certification for its proprietary, automated, next-generation "BOSS" CO2 Extraction System. The BOSS is now officially certified in British Columbia, Alberta and Ontario. As the legal recreational market for cannabis extracts and extract-based products is rapidly approaching, equipment and processes to service this market is already in high demand. As the industry prepares for the legalization and regulation of this new class of cannabis products, World-Class is entering this sector by providing highly specialized and certified equipment and production environments for this growing sector of the cannabis industry. Extraction systems are a critical component in cannabis oil production, and CO2 is a popular extraction method for cannabis. Although 'generally considered as safe', CO2 extraction systems run at very high pressures. As such, proper certified equipment (which is rated and tested) is critical for the commercial cannabis extraction and processing sector. In Canada, all vessels, fittings and piping systems must be built under appropriate quality control programs, and when accredited, are assigned a Canadian Registration Number (CRN). Equipment must be registered and certified in each and every province in which the equipment will operate, ensuring the safety of the equipment, the workplace, and the community.

*World-Class Extractions Enters the Legal Recreational Market for Cannabis Extracts and Signs Joint Venture Agreement to Deploy Full Cannabis and Hemp Extraction & Processing Facility*

On September 25, 2019, World-Class announced its first multi-year joint venture agreement (the "Joint Venture") with FV Pharma Inc., a wholly-owned subsidiary of FSD Pharma Inc. ("FSD"). Under the direction of FV Pharma, World-Class will setup and manage the operations of the joint venture - "Cobra" - a large capacity extraction and processing facility in Cobourg, Ontario (the "Facility") to extract various cannabinoids and other valuable elements from cannabis and hemp plants. The Facility will be deployed in multiple phases to satisfy the increasing market demand as the legal recreational market for cannabis extracts and extract-based products rapidly approaches. World Class and FSD each have a 50% interest in the Joint Venture. The initial phase, which is scheduled to commence production in December 2019, is comprised of several BOSS CO2 Extraction Systems as well as World-Class's BEAST Ethanol Extraction System, along with all the ancillary equipment required for the preparation of the biomass, as well as refining and distillation processes. With ample room to expand, the Facility will initially have an extraction and processing capacity of up 5,000 pounds of biomass per day. As market demand increases, additional equipment will be deployed to accommodate the

extraction and processing of up to 75,000 pounds per day. The 620,000 sq.ft. facility, formerly Kraft Canada's production facility, is located about a one hour drive from Toronto. Equipped with numerous on-site resources, the Facility was built with logistical advantages, making the property a favourable location for third-party toll processing contracts. The Joint Venture will provide World-Class ongoing revenue. This announcement marks a significant milestone for World-Class as the first multi-year joint venture agreement in preparation for the legalization of recreational cannabis extracts, edibles, and topical products which will be available to consumers in upcoming months. This agreement positions World-Class to quickly scale an operation as the BOSS CO2 Extraction System is delivered from Soma Labs Scientific pre-assembled.

2. Provide a general overview and discussion of the activities of management.

**Please refer to #1 above.**

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law. **N/A**
4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned. **N/A**
5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**Please refer to #1 above.**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced. **N/A**
7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship. **N/A**
8. Describe the acquisition of new customers or loss of customers. **N/A**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks. **N/A**
10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs. **N/A**
11. Report on any labour disputes and resolutions of those disputes if applicable. **N/A**
12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings. **N/A**
13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness. **N/A**
14. Provide details of any securities issued and options or warrants granted. **N/A**
15. Provide details of any loans to or by Related Persons. **N/A**
16. Provide details of any changes in directors, officers or committee members. **N/A**
17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends. **N/A**

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated October 6, 2019.

Leanne E. Likness

Name of Director or Senior Officer

signed "Leanne Likness"

Signature

Corporate Secretary & Governance Officer

Official Capacity

<b><i>Issuer Details</i></b> Name of Issuer World Class Extractions Inc.	For Month End  September 2019	Date of Report YY/MM/D  October 6, 2019
Issuer Address  9080 University Crescent		
City/Province/Postal Code  Burnaby, British Columbia, V5A 0B7	Issuer Fax No.  N/A	Issuer Telephone No.  (403) 771-4918
Contact Name Leanne Likness	Contact Position Corporate Secretary and Governance Officer	Contact Telephone No. 1 (403) 771-4918

Contact Email Address  
[leanne@worldclassextractions.com](mailto:leanne@worldclassextractions.com)

Web Site Address [wcextractions.com](http://wcextractions.com)