

## FORM 7

### **MONTHLY PROGRESS REPORT**

Name of Listed Issuer: World Class Extractions Inc. ("World-Class" or the "Company").

Trading Symbol: PUMP

Number of Outstanding Listed Securities: 625,196,572

Date: July 6, 2020

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date, and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**World- Class is an innovation-driven company with a principle focus on the rapidly evolving cannabis and hemp industries. Through its subsidiaries Soma Labs Scientific Inc. and Greenmantle Products Inc., World-Class deploys and manages custom-built extraction centres utilizing its custom systems, technology, and processes to efficiently produce high-quality cannabis and hemp concentrates and end-products. In addition, through its controlled subsidiary Pineapple Express Delivery Inc. ("PED"), the Company offers compliant and secure delivery of government regulated products, including medical and recreational cannabis in**

**Ontario, Manitoba and Saskatchewan, and liquor delivery in certain jurisdictions in Saskatchewan.**

2. Provide a general overview and discussion of the activities of management.

**On June 26, 2020, the Company held its AGM. Shareholders holding a total of 67,713,844 common shares were represented in person or by proxy at the AGM, representing 10.83% of the votes attached to all outstanding common shares of the Company as at the record date. Shareholders voted in favour of all the matters submitted before the AGM as set out in the Notice of Meeting and Information Circular dated May 19, 2020, including:**

- 1. Setting the size of the Board to five directors and electing the following as directors until the next annual shareholder meeting of the Company: Rosy Mondin, Chand Jagpal, Anthony Durkacz, Donal Carroll and Michael Galloro;**
- 2. Appointing MNP, LLP, Chartered Professional Accountants, as the Company's auditor for the ensuing year; and**
- 3. To create a new class of an unlimited number of Class "A", Class "B", Class "C", Class "D", and Class "E" preferred shares issuable in one or more series and amend the Articles of the Company to include any necessary rights and restrictions.**

**Subsequent to the AGM, the Board re-appointed Mr. Anthony Durkacz as Chairman of the Board and Mr. Donal Carroll, Mr. Chand Jagpal and Mr. Michael Galloro as members of the Audit Committee.**

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**During June 2020, Medical Cannabis by Shoppers partnered with PED, a leading logistics technology company offering specialized delivery services for the legal cannabis industry, and launched same-day delivery for medical cannabis patients in cities in and around the Greater Toronto Area. Medical Cannabis by Shoppers is Shoppers Drug Mart's on-line platform for the sale of medical cannabis.**

**PED continues to provide same day and next-day delivery options servicing both B2B (business to business) and B2C (business to consumer) customers in the legal medical and recreational cannabis industry since October 17th, 2018. PED has established in-depth security and delivery protocols with provincial offices set up across Canada.**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned. **N/A**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**Please refer to #3 above.**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced. **N/A**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship. **N/A**

8. Describe the acquisition of new customers or loss of customers.

**Please refer to #3 above.**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks. **N/A**

10. Report on any employee hiring's, terminations or lay-offs with details of anticipated length of lay-offs.

**Due to the slow down of operations and the Company's efforts to best protect its employees as a result of the COVID-19 pandemic, the employees the Company temporarily laid off during April continue to qualify for the Canadian Emergency Response Benefit program offered by the Federal Government of Canada. It is not possible for the Company to predict the duration of the lay-offs at this time.**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**Please refer to #12 below.**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**The Company received a Notice of Civil Claim for an alleged wrongful dismissal by a former employee. The claim seeks general damages and special damages. The Company filed a Response to the Civil Claim denying all allegations, and will vigorously defend this action and put the claimant to the strictest proof thereof. The Company has accrued an amount of \$50,000 to assess any possible impact.**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness. **N/A**
14. Provide details of any securities issued and options or warrants granted. **N/A**

<b>Security</b>	<b>Number Issued</b>	<b>Details of Issuance</b>	<b>Use of Proceeds<sup>(1)</sup></b>

<sup>(1)</sup> State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons. **N/A**
16. Provide details of any changes in directors, officers or committee members. **N/A**
17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**During June 2020, the Company received approval from the Depository Trust Company to make its common shares, traded on the OTCQB under the symbol WCEXF, now eligible for electronic clearing and settlement through DTC's automated processes.**

**This electronic method of clearing securities speeds up the receipt of stock and cash, and thus accelerates the settlement process for investors and brokers while cutting costs and providing access to a wider network of brokerage firms, enabling the stock to be traded over a wider selection of firms by coming into compliance with their requirements.**

**DTC is a stock depository that facilitates and simplifies electronic trading of securities in the U.S. DTC, a subsidiary of the Depository Trust & Clearing Corp., is a member of the U.S. Federal Reserve System and a registered clearing agency within the Securities and Exchange Commission.**

### **Certificate of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated July 6, 2020.

Rosy Mondin

Name of Director or Senior Officer

*signed "Rosy Mondin"*

Signature

CEO

Official Capacity

<b><i>Issuer Details</i></b> Name of Issuer World Class Extractions Inc.	For Month End  June 2020	Date of Report YY/MM/D  July 6, 2020
Issuer Address  Suite 308 - 9080 University Crescent		
City/Province/Postal Code  Burnaby, British Columbia, V5A 0B7	Issuer Fax No.  N/A	Issuer Telephone No.  1 (604) 723-7480
Contact Name  Rosy Mondin	Contact Position  CEO	Contact Telephone No.  1 (604) 346-8118
Contact Email Address <a href="mailto:rosy@worldclassextractions.com">rosy@worldclassextractions.com</a>	Web Site Address <a href="http://www.worldclassextractions.com">www.worldclassextractions.com</a>	