

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Lynx Global Digital Finance Corporation ("Lynx" or the "Company")

Trading Symbol: LYNX

Number of Outstanding Listed Securities: 115,952,943

Date: February 4, 2022

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date, and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

Lynx seeks to become a leader in financial technology solutions, and services for large-scale merchants, financial institutions and other B2B industry partners by way of integration to the Lynx digital payment platform. The Company's payment solutions are powered by a broad suite of payment technologies and services. The Company has targeted banking and fintech relationships in ASEAN and Oceania, a region with a population approaching 700 million, that can provide Lynx a financial network hub location to service and operate a global traditional and digital financial infrastructure. By working with selected banking and/or licensed EMI partners, the Company will be able to offer a digital payment platform with a full suite of payment solutions, which may include merchant acquiring solutions; card issuing; remittance and forex; and

custodial digital asset services, including digital wallet services. The Company seeks organic growth while investigating potential strategic acquisitions that may contribute critical technology applications, additional services, and revenue streams, and that can compliment or enhance existing offerings and potentially increase or expedite the path to future profitability. While Lynx believes that significant near-term opportunities exist for the Company's strategic initiatives, there can be no assurance that goals and objectives will be reached or that any such underlying efforts or agreements will provide successful or positive outcomes should they be implemented.

2. Provide a general overview and discussion of the activities of management.

Management continues to focus on the Company's operations (described in Section 1 above) and continuously evaluates opportunities to improve shareholder value.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

In January 2022, Lynx made a commitment to extend its financial infrastructure to include support for metaverse-based services. This will further extend the Company's current offering to provide leading-edge financial service to its targeted client base in the markets of Southeast Asia. The ability to integrate the virtual economy to our legacy financial system is further opportunity to give access of everyday financial transactions to people, regardless of income level or where they live; and for them to expand their own local economy.

The company will be evaluating opportunities in the metaverse but has identified two use cases that will be the focus of its initial product offering.

***Play to earn (P2E)* - P2E is defined by a work population that is playing crypto-based games to create and earn valuable digital items that can be sold to generate income. According to Reuters, this model generated \$2.5-billion in the first half of 2021. During COVID, the play-to-earn industry took off as hundreds of thousands of people switched from their careers as shop owners, pedicab drivers and restaurant workers to become NFT (non-fungible token) gamers, effectively virtual factory workers building new assets in a new digital economy. This new drive and new crypto economy have given people the opportunity to replace their income in markets where the government has been unable to give them COVID payments.**

Lynx is building that technology and payment layer that turns NFT gaming earnings into real funds for day-to-day living. With Lynx's all-purpose digital payment and cash-in/cash-out wallet, play-to-earn workers can easily cash out their NFT earnings into fiat cash or onto a Lynx prepaid card that allows them to buy groceries, pay their bills and experience true financial inclusion. This will be done through Lynx's metaverse financial platform.

***Remittance experience is enhanced through the metaverse* - According to the World Bank, remittances (money transfers to low- and middle-income countries) are estimated at \$540-billion.**

Lynx intends to reimagine the global remittance product through a metaverse-enabled money transfer experience: by creating digital meeting spaces that will allow a

remitter to visit with and communicate with their loved ones while facilitating the transfer of money in a streamlined, entertaining, economical and secure way. The company believes that becoming a leading player in metaverse remittances will have long-term benefits.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned. **N/A**
5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship. **N/A**
6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced. **N/A**
7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship. **N/A**
8. Describe the acquisition of new customers or loss of customers. **During the month of January 2022, other than in the normal course of business operations, the Company has not acquired or lost any material customers.**
9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks. **N/A**
10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs. **N/A**
11. Report on any labour disputes and resolutions of those disputes if applicable.
During January 2022, the Company did not have any labour disputes or resolutions.
12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.
During January 2022, the Company did not become a party to any legal proceedings.
13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness. **N/A**
14. Provide details of any securities issued and options or warrants granted. **N/A**

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾

⁽¹⁾ State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons. **N/A**
16. Provide details of any changes in directors, officers or committee members. **N/A**
17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

In March 2020, the World Health Organization declared coronavirus COVID-19 a global pandemic. This contagious disease outbreak, which has continued to spread, and any related adverse public health developments, has adversely affected workforces, economies and financial markets globally, potentially leading to an economic downturn. It is not possible for the Company to predict the duration or magnitude of the outbreak. To date, it has not had an adverse effect on the Company's business or results of operations.

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were/is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated February 4, 2022.

Mike Penner

Name of Director or Senior Officer

signed "Mike Penner"

Signature

CEO

Official Capacity

<i>Issuer Details</i> (Name of Issuer) Lynx Global Digital Finance Corporation	For Month End January 2022	Date of Report (YY/MM/D) February 4, 2022
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Contact Name Mike Penner	Contact Position CEO	Contact Telephone No. 1 (604) 396-9974
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