FORM 7  
  
MONTHLY PROGRESS REPORT

Name of Listed Issuer: SLANG Worldwide Inc. (the “**Issuer**”).

Trading Symbol: SLNG

Number of Outstanding Listed Securities: 211,693,602

Date: April 5, 2019

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are “material information” as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

**General Instructions**

1. Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
2. The term “Issuer” includes the Issuer and any of its subsidiaries.
3. Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

**Report on Business**

1. **Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.**

The Company announced a strategic partnership with Southern Development Holdings (“**SDH**”) to offer its branded cannabis products to patients across Puerto Rico. Pursuant to the partnership, SDH has been granted an exclusive license in Puerto Rico to the SLANG product suite, including its category-leading products O.penVAPE, :Pressies, District Edibles, Bakked, and Magic Buzz. A news release describing the foregoing change was disseminated on March 6, 2019 through newswire services and filed on SEDAR.

The Company announced the launch of its RESERVE product line in the California market. RESERVE further extends the O.penVAPE brand and complements SLANG’s existing product line. A news release describing the foregoing change was disseminated on March 11, 2019 through newswire services and filed on SEDAR.

The Company announces its plans to continue to broaden its shareholder base and further increase it’s now trading on the Frankfurt Stock Exchange under the trading symbol “84S”, and the Company has retained Vincic Advisors to provide comprehensive investor relations and strategic communications services. A news release describing the foregoing change was disseminated on March 25, 2019 through newswire services and filed on SEDAR.

1. **Provide a general overview and discussion of the activities of management.**

Management of the Issuer continues to explore new markets where it is able to capitalize on the opportunities presented as a result of the changing regulatory environment governing the cannabis industry.

1. **Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.**

As described above, the Company announced the launch of its RESERVE product line in the California market. RESERVE further extends the O.penVAPE brand and complements SLANG’s existing product line. The new product offering was created in direct response to demand in the market for a curated selection of top strains. Innovative formulations and market-leading prices are at the core of RESERVE, adding to an already robust product catalog. This catalog has made O.penVAPE the #2 best-selling cannabis brand in the United States since 2014, as reported by BDS Analytics. SLANG is introducing its RESERVE line of vaporizer cartridges to the California market, extending its top-selling O.penVAPE brand with a curated selection of top strains at competitive prices.

1. **Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.**

None.

1. **Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.**

As described above, the Company announced a new strategic partnership with Southern Development Holdings (“**SDH**”) to offer its branded cannabis products to patients across Puerto Rico. Pursuant to the partnership, SDH has been granted an exclusive license in Puerto Rico to the SLANG product suite, including its category-leading products O.penVAPE, :Pressies, District Edibles, Bakked, and Magic Buzz. SLANG’s products will be produced in SDH’s state-of-the-art GMP facility and distributed and sold broadly in medical cannabis dispensaries throughout Puerto Rico. SLANG will receive royalty payments for each SLANG branded product sold in Puerto Rico, with sales expected to begin in Q2 2019. The Company’s entrance into Puerto Rico represents its second major market expansion initiative in Q1 2019, following its previously announced partnership with Florida-based Trulieve. Today, consumers can purchase SLANG’s branded products in more than 2,600 retail stores across 11 US states. SDH is not a related persons of the Company.

1. **Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer’s affiliates or third parties or cancellation of any financing arrangements that have been previously announced.**

None

1. **Describe any acquisitions by the Issuer or dispositions of the Issuer’s assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.**

None.

1. **Describe the acquisition of new customers or loss of customers.**

None.

1. **Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.**

None.

1. **Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.**

None.

1. **Report on any labour disputes and resolutions of those disputes if applicable.**

None.

1. **Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.**

None.

1. **Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.**

None.

1. **Provide details of any securities issued and options or warrants granted.**

| **Security** | **Number Issued** | **Details of Issuance** | **Use of Proceeds** |
| --- | --- | --- | --- |
| Common Shares | 901,841 | Conversion of Subscription Receipts | N/A |
| Common Shares | 250,000 | Options exercised | N/A |

1. **Provide details of any loans to or by Related Persons.**

The Company (“**Holder**”) entered into a promissory note and security agreement (the “**Note**”) with NS Holdings, Inc. (“**Maker**”), which the Company currently holds a secured option to acquire. A total principal sum of four million, two hundred and thirty-four thousand DOLLARS and forty cents ($4,234,943.40) (the “**Principal**”) in lawful money of US dollars, together with interest thereon from the date hereof until paid at the rate of twelve percent (12%) per annum (the “**Interest**”) was approved to be advanced. The Principal together with all outstanding Interest, fees and expenses must be paid in full by the Maker on the earliest of any of the following dates (i) February 28, 2022; (ii) an Insolvency Default (as such term is defined in the Note); and (iii) upon demand from the Holder following an Event of Default (as such term is defined in the Note). The Principal will be advanced by the Holder to the Maker in separate tranches (each a “**Tranche**”) each in a minimum amount of $100,000. The first Tranche to be advanced by the Company to the Maker was $3,206,187.99 on March 25, 2019.

1. **Provide details of any changes in directors, officers or committee members.**

None.

1. **Discuss any trends which are likely to impact the Issuer including trends in the Issuer’s market(s) or political/regulatory trends.**

None.