

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Tenet Fintech Group Inc. (the "Issuer").

Trading Symbol: PKK

Number of Outstanding Listed Securities: 102,361,084

Date: April 30, 2023

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

On April 3, 2023, the Issuer released its year-end 2022 financial results. The Issuer reported revenues of \$109.87 million, a negative adjusted EBITDA of \$6.88 million and a net loss of \$53.0 million for the year. Highlighted in the news release was the launch of the Business Hub in Canada and the diversification of revenue streams in China.

The Issuer continued to work on accessing capital to fund the growth of its business operations in Canada and China. The issuer amended the terms of its brokered private placement during the period. Further to its press release dated March 16, 2023, and after discussions with capital markets professionals, it agreed to amend certain terms to its previously announced brokered private placement of unsecured convertible debentures. A news release detailing the amended terms was issued on April 24, 2023.

The issuer continues to plan to refile an updated short form prospectus public offering with the OSC following the expiration of its previous prospectus offering that expired on March 27, 2023.

The Issuer announced the departure of its CEO in a news release on April 28, 2023. The Board appointed Raji Wahidy as Chief Operating Officer and Acting Chief Executive Officer. As stated in the release, Mr. Wahidy will realize Tenet's corporate vision and take the Company forward with speed, focus and determination.

Following management changes at the end of the period, the Issuer began plans to bring further clarity to capital markets by providing details on its future direction and strategic focus. At the same time, the Issuer was working on securing capital and introducing new management to shareholders and potential investors.

2. Provide a general overview and discussion of the activities of management.

The newly appointed Acting CEO began to focus on setting a strategy that will streamline operations and secure new funding to finance the Issuer's future growth.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

N/A

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

N/A

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

N/A

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

N/A

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

N/A

8. Describe the acquisition of new customers or loss of customers.

N/A

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

N/A

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

N/A

11. Report on any labour disputes and resolutions of those disputes if applicable.

N/A

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

N/A

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

On April 24, 2023, a holder of convertible debentures converted 200 units, each carrying a \$10,000 face value, at a conversion price of \$0.71 per common share, based on the latest amendment of the conversion clause. As a result, the Company issued 2,816,901 common shares.

14. Provide details of any securities issued and options or warrants granted.

Refer to point 13.

15. Provide details of any loans to or by Related Persons.

N/A

16. Provide details of any changes in directors, officers or committee members.

During the period, the Issuer announced the departure of CEO Johnson Joseph. A news release was issued on April 28, 2023. It was also announced that Raji Wahidy was appointed Chief Operating Officer and Acting Chief Executive Officer.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

N/A

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated May 5, 2023.

Raji Wahidy
Name of Director or Senior
Officer

(s) Raji Wahidy
Signature

Acting Chief Executive Officer
Official Capacity

Issuer Details

Name of Issuer	For Month End	Date of Report
Tenet Fintech Group Inc.	April 2023	May 5, 2023
Issuer Address		
119 Spadina Avenue, Suite 705		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Toronto, Ontario M5V 2L1	(514) 340-2228	(514) 340-7775
Contact Name	Contact Position	Contact Telephone No.
Raji Wahidy	Acting CEO	(514) 340-7775
Contact Email Address	Web Site Address	
investors@tenetfintech.com	www.tenetfintech.com	