

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Lynx Global Digital Finance Corporation ("Lynx" or the "Company")

Trading Symbol: LYNX

Number of Outstanding Listed Securities: 86,240,632

Date: May 6, 2021

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date, and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

Lynx seeks to become a leader in financial technology, solutions, and services for large-scale merchants, financial institutions and other B2B industry partners by way of integration to the Lynx digital payment platform. The Company's payment solutions are powered by a broad suite of payment technologies and services. The Company has targeted banking and fintech relationships in South East Asia and Oceania, a region with a population of greater than 650 million. By working with selected banking and/or licensed EMI partners, the Company will be able to offer a digital payment platform with a full suite of payment solutions, which may include merchant acquiring solutions; card issuing; remittance and forex; and custodial digital asset services, including digital wallet services. The Company seeks organic growth while investigating

potential strategic acquisitions that may contribute critical technology applications, additional services and revenue streams, and that can complement or enhance existing offerings and potentially increase or expedite the path to future profitability. While Lynx believes that significant near-term opportunities exist for the Company's strategic initiatives, there can be no assurance that goals and objectives will be reached or that any such underlying efforts or agreements will provide successful or positive outcomes should they be implemented.

2. Provide a general overview and discussion of the activities of management.

Management continues to focus on the Company's operations (described in Section 1 above) and continuously evaluates opportunities to improve shareholder value.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law. **See Section 7 below.**
4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned. **N/A**
5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

During the month of April, the Company:

- A) Formally closed the acquisition of a 51% equity interest of Singapore-based Payright Pte. Ltd. ("Payright"). Mr. Chris Aldaba is a director of the Company and a minority shareholder of Payright, and as such the acquisition is deemed to be a related party transaction under the policies of Multilateral Instrument 61-101.**
 - B) Signed a definitive share purchase agreement to acquire a 51% equity interest of Philippines based, Direct Agent 5 Inc. ("DA5"). DA5 is not a Related Person to the Company. Closing is expected to occur early May 2021.**
 - C) Formally closed the acquisition of a 51% equity interest of Australia-based, Arkin Technologies Pty. Ltd. ("Arkin"). Arkin is not a Related Person to the Company.**
6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced. **N/A**
7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and

whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

- A) On April 7, 2021 (the "Payright Closing Date"), Lynx formally closed the acquisition of a 51% equity interest of Payright. Payright, based in Singapore, through its partnerships will act as a single-source provider payment technology solution with global issuing and merchant acquiring. Payright is partnered with Right Choice Payments Pte. Ltd., a major payments institution (MPI) licence holder in Singapore. These partnerships will enable Payright to offer services and solutions for payment processing and card issuing able to accommodate and fulfill the needs of merchants, financial institutions, and other industry B2B (business-to-business) or financial technology partners in its market.**

Pursuant to the agreement, The Company issued an aggregate of 1,530,000 common shares (the "Payright Consideration Shares"), with a value of \$1,475,000, to the current shareholders of Payright, in exchange for 6,480 common shares of Payright, representing a 51% equity interest in Payright.

The Payright Consideration Shares are subject to voluntary pooling restrictions on resale in the following aggregate amounts until the following dates: (a) 50% of the Payright Consideration Shares are subject to restrictions on resale until Aug. 8, 2021; (b) an additional 15% of the Payright Consideration Shares are subject to restrictions on resale until July 6, 2021; (c) an additional 15% of the Payright Consideration Shares are subject to restrictions on resale until Oct. 4, 2021; (d) an additional 10% of the Payright Consideration Shares are subject to restrictions on resale until Dec. 3, 2021; and (e) the remaining 10% of the Payright Consideration Shares are subject to restriction on resale until April 7, 2022. 100% of the Payright Consideration Shares are also subject to a statutory hold period expiring Aug. 8, 2021.

The acquisition does not constitute a fundamental change for the Company and has not resulted in a change of control of the Company (within the meaning of applicable securities laws and the policies of the Canadian Securities Exchange). The purchase price of the acquisition was determined via arm's length negotiations of the parties.

- B) During the month of April, Lynx signed a definitive share purchase agreement to acquire a 51% equity interest of DA5, a Philippines-based corporation. DA5 has a 15-year operating history with over 2,350 physical locations throughout the Philippines to service the 110-million-person domestic population and an ever-growing and expanding international client base. DA5 offers a comprehensive mobile app for both Android and iOS, capable of various digital and e-wallet payment channels and cryptocurrency trading. It additionally provides bill payment capabilities through nationwide Bayad Centers and a multitude of additional prepaid and loan disbursement mechanisms for external microlending companies. Finally, DA5 is in the latter stages of its' application for both a VCE (Virtual Currency Exchange) license for cryptocurrency trading and an EMI (Electronic Money Issuer) license for Direct Credit Card Issuing and Acquiring in the Philippines.**

The acquisition is expected to close early May 2021 (the "DA5 Closing Date"). Pursuant to the agreement, on the Closing Date, the Company will acquire a 51% equity interest of DA5 in exchange for 11,823,800 common shares of the Company (the "DA5 Consideration Shares") and 2,000,000 share purchase warrants (the

“DA5 Consideration Warrants”). Each DA5 Consideration Warrant entitles the holder thereof to acquire an additional common share of the Company (“Shares”) at a price per Share equal to the closing price of the Shares on the last trading day prior to the DA5 Closing Date. The DA5 Consideration Warrants are exercisable for a period of two years from the DA5 Closing Date.

The DA5 Consideration Shares and any Shares issued upon exercise of the DA5 Consideration Warrants are subject to regulatory and voluntary pooling restrictions on resale in the following aggregate amounts until the following dates: (a) 70% of the DA5 Consideration Shares and any Shares issued upon exercise of the DA5 Consideration Warrants, shall be subject to restrictions on resale until the date which is four months plus one day from the DA5 Closing Date; (b) an additional 10% of the DA5 Consideration Shares and an additional 10% of any Shares issued upon exercise of the DA5 Consideration Warrants, shall be subject to restrictions on resale until the date which is one-hundred fifty (150) days from the DA5 Closing Date; (c) an additional 10% of the DA5 Consideration Shares and an additional 10% of any Shares issued upon exercise of the DA5 Consideration Warrants, shall be subject to restrictions on resale until the date which is one-hundred eighty (180) days from the DA5 Closing Date; and (d) an additional 10% of the DA5 Consideration Shares and an additional 10% of any Shares issued upon exercise of the DA5 Consideration Warrants, shall be subject to restrictions on resale until the date which is two-hundred ten (210) days from the DA5 Closing Date. 100% of the DA5 Consideration Shares and any Shares issued upon exercise of the DA5 Consideration Warrants will also be subject to a statutory hold period of four months and one day from the DA5 Closing Date.

At the DA5 Closing Date, in connection with the acquisition, the Company will issue 886,791 common shares, equaling 7.5% of the DA5 Consideration Shares (the “Finder’s Fee”). All common shares issued as part of the Finder’s Fee shall be subject to the same resale restrictions as the DA5 Consideration Shares as set out above.

The acquisition will not constitute a fundamental change for the Company and will not result in a change of control of the Company (within the meaning of applicable securities laws and the policies of the Canadian Securities Exchange). The purchase price of the acquisition was determined via arm’s length negotiations of the parties.

- C) On April 30, 2021 (the “Arkin Closing Date”), Lynx formally closed the acquisition of a 51% equity interest of Arkin. Arkin is an AUSTRAC registered owner of a Digital Currency Exchange and Remittance License in Australia. This acquisition will enable Lynx to operate as a licensed digital currency exchange provider for the transactional fulfillment of the buying and selling of digital (crypto) currency back for crypto, and/or digital (crypto) currency for cash (FIAT)s.**

The Company issued an aggregate of 1,114,364 common shares of the Company (the “Arkin Consideration Shares”) and 250,000 share purchase warrants (the “Arkin Consideration Warrants”) entitling the holder thereof to acquire an additional 250,000 common shares of the Company (“Shares”), at a price per Share of \$1.17 in exchange for a 51% equity interest in the issued and outstanding common shares of Arkin. The Arkin Consideration Warrants are exercisable for a period of two years from the Arkin Closing Date.

The Arkin Consideration Shares and any Shares issued upon exercise of the Arkin Consideration Warrants are subject to regulatory and voluntary pooling restrictions on resale in the following aggregate amounts until the following dates: (a) 70% of the Arkin Consideration Shares and any Shares issued upon exercise of the Arkin Consideration Warrants, shall be subject to restrictions on resale until the date which is four months plus one day from the Arkin Closing Date; (b) an additional 10% of the Arkin Consideration Shares and an additional 10% of any Shares issued upon exercise of the Arkin Consideration Warrants, shall be subject to restrictions on resale until the date which is one-hundred fifty (150) days from the Arkin Closing Date; (c) an additional 10% of the Arkin Consideration Shares and an additional 10% of any Shares issued upon exercise of the Arkin Consideration Warrants, shall be subject to restrictions on resale until the date which is one-hundred eighty (180) days from the Arkin Closing Date; and (d) an additional 10% of the Arkin Consideration Shares and an additional 10% of any Shares issued upon exercise of the Arkin Consideration Warrants, shall be subject to restrictions on resale until the date which is two-hundred ten (210) days from the Arkin Closing Date. 100% of the Arkin Consideration Shares and any Shares issued upon exercise of the Arkin Consideration Warrants will also be subject to a statutory hold period of four months and one day from the Arkin Closing Date. In connection with the acquisition, The Company also issued 83,577 common shares, equaling 7.5% of the Arkin Consideration Shares, to a third-party who assisted with the acquisition (the "Finder's Fee"). All common shares issued as part of the Finder's Fee are subject to the same resale restrictions as the Arkin Consideration Shares as set out above.

The acquisition does not constitute a fundamental change for the Company and does not result in a change of control of the Company (within the meaning of applicable securities laws and the policies of the Canadian Securities Exchange). The Arkin Consideration Shares are not registered under the US Securities Act of 1933, as amended, or any state securities laws. The purchase price of the acquisition was determined via arm's length negotiations of the parties.

8. Describe the acquisition of new customers or loss of customers. **During the month of April 2021, other than in the normal course of business operations, the Company has not acquired or lost any material customers.**
9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

Effective April 19, 2021 the Company changed its name from CannaOne Technologies Inc. to Lynx Global Digital Finance Corporation. The new Cusip number is 55183P107 and the new symbol is LYNX.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs. **N/A**
11. Report on any labour disputes and resolutions of those disputes if applicable.
During April 2021, the Company did not have any labour disputes or resolutions.
12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings,

the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

During April 2021, the Company did not become a party to any legal proceedings.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness. **N/A**
14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds⁽¹⁾
Common shares	1,530,000	Relating to the acquisition of a 51% equity interest in Payright.	N/A
Common Shares	1,114,364	Relating to the acquisition of a 51% equity interest in Arkin.	N/A
Warrants	250,000	Relating to the acquisition of a 51% equity interest in Arkin. Each warrant entitles the holder thereof to acquire an additional common share of the Company at a price of \$1.17 per common share until April 30, 2023.	N/A

⁽¹⁾ State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons. **N/A**
16. Provide details of any changes in directors, officers or committee members. **N/A**
17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

In March 2020, the World Health Organization declared coronavirus COVID-19 a global pandemic. This contagious disease outbreak, which has continued to spread, and any related adverse public health developments, has adversely affected workforces, economies and financial markets globally, potentially leading to an economic downturn. It is not possible for the Company to predict the duration or magnitude of the adverse results of the outbreak and its effects on the Company's business or results of operations at this time.

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were/is no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated May 6, 2021.

Mike Penner
Name of Director or Senior Officer

signed "Mike Penner"
Signature

CEO
Official Capacity

<i>Issuer Details</i> (Name of Issuer) Lynx Global Digital Finance Corporation	For Month End April 2021	Date of Report (YY/MM/D) May 6, 2021
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