



ReSolve Energy Inc.

FORM 7

MONTHLY PROGRESS REPORT – MAY 2026

Name of Listed Issuer: ReSolve Energy Inc.

Trading Symbol: RESO

Number of Outstanding Listed Securities: 36,549,992

Date: JUNE 1, 2026

Report on Business

ReSolve Energy Inc. (the “Corporation”) focused on the development and commercialization of advanced biofuel and renewable energy technologies, as well as the exploration of natural hydrogen resources.

The Corporation is advancing its patent pending proprietary acid hydrolysis technology capable of converting residual biomass—including bark, demolition wood, and paper sludge—into three complementary renewable energy products:

1. A second-generation bioethanol with low carbon intensity;
2. A high-performance solid biofuel in the form of lignin heating pellets; and
3. Renewable electricity from integrated cogeneration electricity generation.

The technology reduces fossil fuel use and greenhouse gas emissions while supporting a circular economy through the optimal recovery of forestry residues. With carbon-intensive industries under increasing pressure to decarbonize and enhance domestic energy independence, Québec-based ReSolve offers a credible, innovative, and immediately actionable solution. The Corporation is fully compliant with provincial and federal carbon neutrality objectives, while offering investors a rare opportunity to participate in the emergence of a Quebec player in clean energy.

The management team is advancing the go-to market strategy for the implementation of our technologies. Several sites that support requirements for the first commercial plant have been investigated, including the possible purchase and sale of existing operating cogeneration plant(s) to reduce costs and accelerate the timeline to production. The target sites are located in the desirable lower Saint Lawrence Valley in Quebec and include land and building(s) with appropriate municipal zoning, existing infrastructure for material flow from stockpile areas, certain equipment which may be used in the commercial plant, access to railways, access to seaports, and utilities and contracts in place.

Details continue to be finalized for the demonstration equipment required to be added to our existing pilot plant, including ongoing supplier negotiations, contract-term reviews, and confirmation of delivery timelines, technical conditions, and warranty provisions.

Management continues to address minor follow-up inquiries arising from final due diligence procedures related

to the provincial and federal grant applications, for which management believes approvals are forthcoming.

The Corporation did not undertake any exploration activities during the period related to the Kingsville Salt Reservoir Project in Nova Scotia.

Summary of Activities

Details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new property and attach any mineral or oil and gas or other reports required under Ontario securities law.

N/A

Details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

N/A

New business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

N/A

Expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

N/A

Acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provides details of the relationship.

N/A

Acquisition of new customers or loss of customers.

N/A

New developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

N/A

Employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

N/A

Labour disputes and resolutions of those disputes if applicable.

N/A

Details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

N/A

Details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

N/A

Details of any securities issued and options or warrants granted.

N/A

Details of any loans to or by Related Persons.

N/A

Details of any changes in directors, officers or committee members.

N/A

Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

N/A

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: **June 1, 2026**

Byron D'Silva, CPA, CA
CFO

(Signed) Byron D'Silva

Issuer Details Name of Issuer ReSolve Energy Inc.	For Month End May 2026	Date of Report YY/MM/DD 26/06/01
Issuer Address 4690 Rue Roberge		
City/Province/Postal Code Lac-Mégantic, Québec, Canada, G6B 2V9	Issuer Fax No. N/A	Issuer Telephone No.
Contact Name Byron D'Silva	Position CFO	Telephone No. 416-904-2058
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