

FORM 7

MONTHLY PROGRESS REPORT

Name of CSE Issuer: **St-Georges Eco-Mining Corp.**

Trading Symbol: **SX**

Number of Outstanding Listed Securities: **109,399,378**

Date: **October 9, 2018**

1. Report on Business

St-Georges is developing new technologies to solve some of the most common environmental problems in the mining industry.

The Company controls directly or indirectly, through rights of first refusal, all of the active mineral tenures in Iceland. It also explores for nickel on the Julie Nickel Project & for industrial minerals on Quebec's North Shore and for lithium and rare metals in Northern Quebec and in the Abitibi region. Headquartered in Montreal, St-Georges' stock is listed on the CSE under the symbol SX, on the US OTC under the Symbol SXOOF and on the Frankfurt Stock Exchange under the symbol 85G1.

2. Other Corporate matters

Metallurgical extraction technology update

Lithium Extraction from mud.

The company received additional bulk material from Iconic Mineral's Bonnie Claire lithium project. The material consisted of dried brines and mud. St-Georges metallurgical work has already determined that the bulk of the lithium is located in the super fine particles allowing to separate the agglomerated fines with a mechanical process prior to passing it through SX process, improving potentially the % of recovery of the Li and reducing significantly the overall mineral material being processed. If successful, the company believes that it could be able to avoid processing potentially more than 80% of the clay and reduce water needs as well as chemicals used by a great proportion. St-Georges is expecting to have the prescreened material sent to independent labs to run its proprietary flow sheet for independent validation during the month of October for results before the end of the year.

Energy efficient separation of Iron from Nickel-Copper-Cobalt rich material

St-Georges selected about 100kg of material that was collected on the B40 showing of the Isoukoustouc Nickel-Copper-Cobalt project in August. The project is owned 100% by St-Georges' controlled subsidiary Kings of the North Corporation. The material has been assessed and prepared for shipping to different independent laboratories for independent review of a metallurgical flow sheet designed by St-Georges' metallurgists. Update on this initiative will be provided as it becomes available.

ZeU Crypto Networks

CSE Exchange Listing

ZeU Crypto Networks is advancing its listing process as planned.

Development Activities

In September, the company has conducted tests and deployed a 4 nodes private blockchain infrastructure using resources leased from Amazon Cloud Services. The current structure is allowing development and integration testing and should be upgraded to a more permanent installation before the end of the year to accommodate potential clients and/or partners requiring development and integration with their Distributed Applications (DAPPs).

The company aims to deploy a private blockchain and is investigating potential collaboration and integration with a major public blockchain allowing faster deployment of a complete DAPP infrastructure. Review and tests are also conducted on behalf of St-Georges' subsidiary Borealis.

Management of ZeU has also commissioned its developers to review older development initiatives originating from the members of the team that has the potential to be commercialized as DAPPs within a blockchain context. The team is focusing on technology that can be easily commercialized and is disruptive enough to be eventually patented.

Hydro Electric Dam Option: Íslensk Vatnsorka EHF (ÍV)

On August 18, 2018 the company received a forced execution notice for an option agreement pre-dating St-Georges' acquisition of the company. The option allows St-Georges' Iceland Resources to acquire 15% of the energy developer company Íslensk Vatnsorka HF through an agreement with its largest shareholder Spá EHF.

Iceland Resources EHF decided to execute its option to acquire 15% of ÍV for 50 million ISK (approximately \$600,000). In order to meet its obligation, St-Georges will issue a 5-year 6% capitalized debenture. In addition, Iceland Resources will appoint Mr. Frank Dumas to the board of ÍV and will have first right of refusal on all new equity financing done by Íslensk Vatnsorka.

Iceland Resources EHF, St-Georges Iceland's wholly owned subsidiary, was informed in September that IV has notified the Icelandic Government that it was initiating the first phase of the construction process for the Hagavatn hydro dam.

3. Summary of activities:

- New Contracts: Nothing material.
- There were no contract terminations or financing cancellations in September 2018.
- Acquisition of asset: None in September 2018.
- Acquisition of new customers or loss of customers: None in September 2018.
- Brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks: None in September 2018.
- Employee hiring, terminations or lay-offs: The Company currently works with consultants and sub-contractors.
- Labour disputes: not applicable.
- Legal proceedings: None in September 2018.
- Indebtedness incurred or repaid by the Issuer: None in September 2018.
- Options, warrants and shares issuances: None in September 2018.
- Loans to Related Parties: Not applicable.

The board of directors is as follows:

- Vilhjalmur Thor Vilhjalmsson, President, CEO & Director
- Mark Billings, Executive Chairman & Director
- Frank Dumas, Director
- Herb Duerr, Director
- Wei-Tek Tsai, Director
- Enrico Di Cesare, Director
- Gary Johnson, Director

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there was no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to CSE that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CSE Requirements (as defined in CSE Policy 1).
4. All of the information in this Monthly Progress Report is true.

October 9, 2018

(Signed)

Vilhjalmur Thor Vilhjalmsson

President, CEO & Director

Issuer Details		For Month	Date of Report
Name of Issuer: ST-GEORGES ECO-MINING CORP.		September 2018	October 9, 2018
Issuer Address: 230 Rue Notre-Dame Ouest			
City/Province/Postal Code Montreal, QC. H2Y 1T3		Issuer Fax No.	Issuer Telephone No.
Contact Name Vilhjalmur Thor Vilhjalmsson		President, CEO & Director	Contact Telephone No.
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