

## FORM 7

### MONTHLY PROGRESS REPORT

Name of CSE Issuer: **St-Georges Eco-Mining Corp.**

Trading Symbol: **SX**

Number of Outstanding Listed Securities: **208,365,650**

Date: **October 5, 2021**

#### **1. Report on Business**

St-Georges develops new technologies to solve some of the most common environmental problems in the mining sector, including maximizing metal recovery and full circle EV battery recycling. The Company explores for nickel & PGEs on the Julie Nickel Project and the Manicouagan Palladium Project on Quebec's North Shore and has multiple exploration projects in Iceland, including the Thor Gold Project.

Headquartered in Montreal, St-Georges' stock is listed on the CSE under the symbol SX and trades on the US OTC under the Symbol SXOOF and on the Frankfurt Stock Exchange under the symbol 85G1.

#### **2. Other Corporate Matters**

##### **Management Changes**

In September 2021, Mr. Gary Johnson resigned from his board position due to conflicts of interest related to other businesses and personal holdings. Gary will act as an advisor on initiatives pertaining to nickel-copper metallurgical processes that are not in conflict with St-Georges' future industrial operations.

In September 2021, due to the evolution of his mandate within EVSX, Mr. Paul Pelosi Jr. stepped down as an officer and director. Paul will be taking the role of Environmental Advisor to the Board of St-Georges, which will allow him more freedom of operation.

##### **Drilling Campaign on Julie Nickel Project**

In September 2021, St-Georges completed Phase 1 of its drilling campaign on Julie for a total of 2710 meters (six drill holes). The drilling and exploration team size was reduced in September and assigned to augment the team on the Manicouagan project while borehole geophysics is conducted on the Julie Project. Results from the borehole geophysics analysis should allow for the beginning of Phase 2 drilling after the moose hunting season in October.

##### **Manicouagan Palladium Project**

The Company was able to bring all of the historical drill cores that were stored at the Hélène camp to its warehousing facilities in southern Québec. The cores are being split or re-split and systematically sampled. The samples will be tested for PGEs, and initial results should be available as soon as the

independent laboratories are able to process them. At the time of this report, more than 1.5km of core has been processed.

Drilling has started on Manicouagan. At the time of this report, the Hole #1, with a length of 201 meters, is completed and Hole #2 is in progress with 30 meters completed so far.

### **Pilot-Plant: Spodumene and Battery Recycling**

At the time of this report, management is negotiating the clearing of customs for the largest equipment modules. Setting up operations at CIMMS, St-Georges' contracted pilot-plant facility, is on track per its expected timeline for battery-recycling pilot operations as well as lithium production from spodumene concentrate.

### **EVSX Battery Recycling Feasibility Study**

The Company has met with the independent firms in charge of delivering the Feasibility Study in September and received complementary information to the preliminary report. Independent tests related to the metallurgical process are expected by the consultants to complete their task. Management is expecting to be able to formulate recommendations to the board of directors in favor of an industrial production scenario and strategies shortly after receiving the final report.

### **Iceland Update: Thor Gold Project Drilling**

The drilling has been ongoing on the Thor Gold Project in Iceland since August. A total of 4060m are planned across 20 holes. Holes 1a, 1b, 2, 3 have been completed, and Hole 4 is in progress for a total of 668 meters drilled at the time of this report. Management of Iceland Resources, St-Georges' subsidiary, is expecting a second drill on site this week.

### **Trading of the Company's Securities on OTC**

The Company has provided all required information requested by OTC Markets in order to allow its shares to trade on the OTCQB market. The common shares of St-Georges are now DTC eligible.

### Status of Other Holdings

The Company currently holds the following assets as of September 30, 2021.

Name	Number	Price	Total
ZeU Technologies Inc. (CSE:ZEU) Shares	10,136,191	\$0.425	CA \$4,307,881
ZeU Technologies Inc. (CSE:ZEU) Loan Notes	346,506	-	CA \$346,506
BWA Group plc (NEX:BWAP)	60,000,000	-nil-	nil**
BWA Group plc Loan notes	2,150,000	£1.00	nil**
Iconic Minerals (TSX-V:ICM)	2,000,000	\$0.195	CA \$390,000
Three D Capital (CSE:IDK)	300,000	\$1.03	CA \$309,000
Altair International (OTC: ATAO)	2,000,000	US \$0.05774	CA \$145,794
Cash & Short-Term Investments	-	-	CA \$5,466,910
<b>Total value</b>			<b>CA \$10,966,091</b>
<b>**Lack of transactional volume in the underlying securities alongside other serious deficiencies impairs the Company's ability to currently realize any value on these assets.</b>			

### **3. Summary of activities:**

- New Contracts: None in September 2021
- Contract terminations or financing cancellations: None in September 2021
- Acquisition of asset: None in September 2021
- Acquisition of new customers or loss of customers: None in September 2021
- Brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks: None in September 2021
- Employee hiring, terminations or lay-offs: The Company currently works with consultants and sub-contractors.
- Labour disputes: Not applicable.
- Legal proceedings: None in September 2021.
- Indebtedness incurred or repaid by the Issuer: None in September 2021.
- Options, warrants and shares issuances: None in September 2021
- Loans to Related Parties: None in September 2021.

**The board of directors is as follows:**

- Herb Duerr, President, CEO & Director
- Mark Billings, Executive Chairman & Director
- Frank Dumas, COO & Director
- Kristin Olafsdottir, Director
- Enrico Di Cesare, Director
- Keturah Nathe, Director

**Certificate of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there was no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CSE that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CSE Requirements (as defined in CSE Policy 1).
4. All of the information in this Monthly Progress Report is true.

**October 5, 2021**

*(Signed)*

**Neha Edah Tally**

**Corporate Secretary**

<b>Issuer Details</b> Name of Issuer: <b>ST-GEORGES ECO-MINING CORP.</b>	For Month <b>September 2021</b>	Date of Report October 5, 2021
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