

FORM 7

MONTHLY PROGRESS REPORT

Name of CSE Issuer: **St-Georges Eco-Mining Corp.**

Trading Symbol: **SX**

Number of Outstanding Listed Securities: **208,715,650**

Date: **November 6, 2021**

1. Report on Business

St-Georges develops new technologies to solve some of the most common environmental problems in the mining sector, including maximizing metal recovery and full circle EV battery recycling. The Company explores for nickel & PGEs on the Julie Project and the Manicougan Project on Quebec's North Shore and has multiple exploration projects in Iceland, including the Thor Gold Project.

Headquartered in Montreal, St-Georges' stock is listed on the CSE under the symbol SX and trades on the US OTCQB under the Symbol SXOOF and on the Frankfurt Stock Exchange under the symbol 85G1.

2. Other Corporate Matters

Drilling Campaign on Julie Nickel Project

In September, St-Georges completed Phase 1 of its drilling campaign on Julie for a total of 2710 meters (six deep drill holes). These holes were drilled to allow a borehole geophysics campaign. Results from the geophysics have been compiled and interpreted and are under management review. The Company's geologists have adjusted the second phase of exploration drilling based on the preliminary conclusions of this report. In October 2021, the drilling and exploration team returned to Julie to start Phase 2 of the drilling campaign. The revised Phase 2 is planning for 1,500 meters with the possibility of an additional 1,000 meters. The operations at Julie are expected to be suspended as the access road is closed due to snow in late November and will resume in the Spring of 2022.

Manicouagan Palladium Project

In October 2021, drilling was initiated. The drilling team has completed 13 holes so far, surpassing the 50% mark of the 1st phase of the drilling campaign. The drilling is ongoing and should be paused in early December to resume in February 2022.

A 1,200kg bulk sampling was completed on the Bob Showing. A 350kg bulk sampling targeting Rhodium is being conveyed to the Company's contracted labs in southern Québec.

4,500 meters of drilling core is currently at the Company's contracted installation in Ville de la Baie, having been logged and prepared for the lab assays.

Lithium Processing

On October 6, 2021, the Company announced that it produced its first batch of lithium carbonate from spodumene in its contracted laboratories as part of the preparation and configuration process for the incoming industrial pilot production. The material was converted into technical grade lithium carbonate using the Company's proprietary processing technology and its custom blend of acids and resins. The Company expects to be able to provide clients with sizeable test samples of battery-grade lithium hydroxide. The Company is planning significant improvements in terms of the costs and environmental footprint with the addition of a proprietary hydrolysis circuit to its industrial pilot operations now planned for Q1 2022.

On October 19, 2021, the Company announced that it successfully advanced its metallurgical process. It now allows an ecological recovery of all material contained in batteries, either from electric or legacy vehicles, that have any lead components. St-Georges' metallurgical team can now safely recycle all components of legacy internal combustion engines (ICE) car batteries as well as lead-containing and difficult-to-recycle elements and black mass from pluggable electric and hybrid car batteries.

A significant collaborative effort with multiple important actors in the industry is underway. Some questions arising from these interactions have motivated the Company to adjust its process for the needs of these future potential clients/partners. Additional tests on the improvement of by-product recovery and the production of fertilizers are being run. Management expects to be able to provide initial disclosure on these results in the second part of November.

Iconic Minerals and St-Georges are expecting the results of a first pilot-plant operation with Bonnie Claire material to culminate in a final independent report in January 2022. As the process is still being significantly improved, the partners also expect to disclose material progress in November and December 2021.

EVSX Battery Recycling Feasibility Study

The Company met with the independent firms in charge of delivering the Feasibility Study in September and received complementary information to the preliminary report. Independent tests related to the metallurgical process are expected by the consultants to complete their tasks. Management is expecting to be able to formulate recommendations to the board of directors in favor of an industrial production scenario and strategies shortly after receiving the final report.

Iceland Update: Thor Gold Project Drilling

The drilling on the Thor Gold Project in Iceland has been ongoing since August. A total of 4060 meters are planned across 20 holes. Seven holes have been completed for a total of 1222.7 meters drilled at the time of this report. The Company is planning to pause the campaign in mid-November, with plans to resume in 2022.

Trading of the Company's Securities in the USA

On October 20, 2021, the Company was informed that its common shares would debut trading on the OTCQB.

Securities Issuance

In October 2021, 350,000 common shares were issued as the result of warrants executed at \$0.185.

On October 26, 2021, the Company issued 6,200,000 stock options to Management, Directors, and certain consultants at an execution price of \$0.60 with expiry dates ranging from October 26, 2023, to October 26, 2026.

Status of Other Holdings

The Company currently holds the following assets as of October 29, 2021.

Name	Number	Price	Total
ZeU Technologies Inc. (CSE:ZEU) Shares	10,136,191	\$0.45	CA \$4,591,286
ZeU Technologies Inc. (CSE:ZEU) Loan Notes	346,506	-	CA \$346,506
BWA Group plc (NEX:BWAP)	60,000,000	-nil-	nil**
BWA Group plc Loan notes	2,150,000	£1.00	nil**
Iconic Minerals (TSX-V:ICM)	2,000,000	\$0.23	CA \$460,000
Three D Capital (CSE:IDK)	300,000	\$0.93	CA \$279,000
Altair International (OTC: ATAO)	2,000,000	US \$0.05	CA \$124,590
Cash & Short-Term Investments	-	-	CA \$2,455,172
Receivables	-	-	CA \$1,014,871
Total value			CA \$9,271,425
**Lack of transactional volume in the underlying securities alongside other serious deficiencies impairs the Company's ability to currently realize any value on these assets.			

3. Summary of activities:

- New Contracts: None in October 2021
- Contract terminations or financing cancellations: None in October 2021
- Acquisition of asset: None in October 2021
- Acquisition of new customers or loss of customers: None in October 2021
- Brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks: None in October 2021
- Employee hiring, terminations or lay-offs: The Company currently works with consultants and sub-contractors.
- Labour disputes: Not applicable.
- Legal proceedings: None in October 2021.
- Indebtedness incurred or repaid by the Issuer: None in October 2021.
- **Options, warrants and shares issuances: See Note 2**

- Loans to Related Parties: None in October 2021.

The board of directors is as follows:

- Herb Duerr, President, CEO & Director
- Mark Billings, Executive Chairman & Director
- Frank Dumas, COO & Director
- Kristin Olafsdottir, Director
- Enrico Di Cesare, Director
- Keturah Nathe, Director

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there was no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CSE that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CSE Requirements (as defined in CSE Policy 1).
4. All of the information in this Monthly Progress Report is true.

November 6, 2021

(Signed)

Neha Edah Tally

Corporate Secretary

Issuer Details Name of Issuer: ST-GEORGES ECO-MINING CORP.	For Month October 2021	Date of Report November 6, 2021
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