

## FORM 7

### MONTHLY PROGRESS REPORT

Name of CSE Issuer: **St-Georges Eco-Mining Corp.**

Trading Symbol: **SX**

Number of Outstanding Listed Securities: **125,047,761**

Date: **December 5, 2019**

#### **1. Report on Business**

St-Georges is developing new technologies to solve some of the most common environmental problems in the mining industry.

The Company controls directly or indirectly, through rights of first refusal, all the active mineral tenures in Iceland. It also explores for nickel on the Julie Nickel Project and for industrial minerals on Quebec's North Shore and for lithium and rare metals in Northern Quebec and in the Abitibi region. Headquartered in Montreal, St-Georges' stock is listed on the CSE under the symbol SX and trades on the US OTC under the Symbol SXOOF and on the Frankfurt Stock Exchange under the symbol 85G1.

#### **2. Other Corporate Matters**

##### **Closing of First Tranche of Financing**

**On September 29, 2019**, the company announced a non-brokered private placement offering of units at a price of \$0.10 and “flow-through” units at a price of \$0.10, as well as maximum gross proceeds of \$1,500,000.

**On December 1, 2019**, the company announced that it closed a first tranche of 3,810,000 units, each a “Hard Cash” or “HC Unit”, and 1,201,000 “flow-through” units, each a “FT Unit”, at a price of \$0.10 per unit of its non-brokered private placement, for aggregate gross proceeds of \$500,100. The Corporation will use the proceeds of the Offering for exploration work on its properties and working capital.

##### **Interim Financial Statements**

**On November 29, 2019**, the Company published its 2019 Third Quarter Interim Financial Statements. The statements can be found on [www.sedar.com](http://www.sedar.com)

The Financial Statements show a net income of 3 cents per share for the 90-day period ending on September 30, 2019, and a net income of 2 cents per share for the 270-day period ending on September 30, 2019. These results are due to an exceptional one-time gain of \$3,227,767 generated by the disposition of assets during the third quarter and a non-recurring payment of \$140,000 from a client of the Corporation's lithium recovery technology.

## **ZeU Crypto Networks Inc.**

### **CSE Exchange Listing**

ZeU has completed its Q3 Interim Financial Statements that have been consolidated in St-Georges' Q3 Interim Financials published on November 29. Management believes that the final requirement pertaining to the short-term debt ratio has now been addressed. The company will file the new amended listing statement in the first few days of December.

### **ZeU Closes \$7.8 Million Financing**

**On November 13, 2019**, ZeU announced the closing of a non-brokered private placement offering of 12% capitalized interests unsecured convertible debentures for an aggregate principal amount of CA\$7,824,000 subscribed in consideration of digital assets, consisting of 24,000,000 Kamari, each a "KAM," at a deemed value of CA\$0.326 each.

### **Joint Venture with Kamari**

ZeU has also executed a joint venture agreement with Kamari Limited of Malta for the joint development and deployment of lotteries and gaming offerings in Africa. For more information, please refer to the press release available on the CSE website.

### **New Patent**

In late November, ZeU filed a US Provisional Patent titled "*Method and System for Converting Database Applications into Blockchain Applications.*" A press release dated December 5, 2019, has been disseminated with the details of this new filing.

### **3. Summary of activities:**

- **New Contracts: See no. 2**
- There were no contract terminations or financing cancellations in November 2019.

- Acquisition of asset: None in November 2019.
- Acquisition of new customers or loss of customers: None in November 2019.
- **Brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists, and trademarks: See no. 2**
- Employee hiring, terminations, or lay-offs: The Company currently works with consultants and sub-contractors.
- Labour disputes: Not applicable.
- Legal proceedings: None in November 2019.
- Indebtedness incurred or repaid by the Issuer: None in November 2019.
- Options, warrants and shares issuances: None in November 2019.
- Loans to Related Parties: Not applicable.

**The board of directors is as follows:**

- Vilhjalmur Thor Vilhjalmsson, President, CEO & Director
- Mark Billings, Executive Chairman & Director
- Frank Dumas, COO & Director
- Herb Duerr, Director
- Enrico Di Cesare, Director
- Gary Johnson, Director

**Certificate of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there was no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CSE that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CSE Requirements (as defined in CSE Policy 1).
4. All of the information in this Monthly Progress Report is true.

December 5, 2019

*(Signed)*

Neha Edah Tally

Corporate Secretary

<b>Issuer Details</b>	For Month	Date of Report
Name of Issuer: ST-GEORGES ECO-MINING CORP.	November 2019	December 5, 2019
Issuer Address: 230 Rue Notre-Dame Ouest		
City/Province/Postal Code Montreal, QC. H2Y 1T3	Issuer Fax No.	Issuer Telephone No.
Contact Name Vilhjalmur Thor Vilhjalmsson	President, CEO & Director	Contact Telephone No. +354.869.7296
Contact Email Address <a href="mailto:info@st-georgescorp.com">info@st-georgescorp.com</a>	Web Site Address <a href="http://www.st-georgescorp.com">www.st-georgescorp.com</a>	