

FORM 7**MONTHLY PROGRESS REPORT**

Name of CSE Issuer: **St-Georges Eco-Mining Corp.**

Trading Symbol: **SX**

Number of Outstanding Listed Securities: **109,399,378**

Date: **December 5, 2018**

1. Report on Business

St-Georges is developing new technologies to solve some of the most common environmental problems in the mining industry.

The Company controls directly or indirectly, through rights of first refusal, all of the active mineral tenures in Iceland. It also explores for nickel on the Julie Nickel Project & for industrial minerals on Quebec's North Shore and for lithium and rare metals in Northern Quebec and in the Abitibi region. Headquartered in Montreal, St-Georges' stock is listed on the CSE under the symbol SX, on the US OTC under the Symbol SXOOF and on the Frankfurt Stock Exchange under the symbol 85G1.

2. Other Corporate matters**Julie Nickel Project**

Management of St-Georges visited the Julie Project in November while the Company's contractors were completing some of the surface work planned and announced earlier this year. The company expects to be able to conduct a large bulk sample in the spring and will resume surface mapping and drilling preparation as well as targeted surface geophysics as soon as the ground is clear of snow in late spring.

Metallurgical extraction technology**Lithium Extraction from clay.**

At the time of this Monthly Report the company metallurgical team has received all the results and milestones reports expected from third party laboratories and industrial equipment vendors enrolled in the development and testing effort and are analysing and compiling the information in order to deliver a detailed confidential report about its findings and recommendations with regards to the phase 1 of the extraction process to Iconic Minerals.

ZeU Crypto Networks

CSE Exchange Listing

ZeU is advancing its listing process as planned.

Development Activities

The company has continued to conduct tests with its 4 nodes private blockchain infrastructure running on Amazon Cloud Services.

The company is still working on a series of patents with the focus on technologies that can be quickly commercially deployed.

The company is conducting tests on 2 potentially patentable new applications and testing smart contract improvements for applications in the gambling industry. The private blockchain is being tested for integration with a major public blockchain allowing faster deployment of a complete DAPP infrastructure.

Borealis EHF

Management of St-Georges' wholly owned subsidiary Borealis EHF has moved the focus of its platform development towards a distributed exchange structure and initiated tests using EOS public blockchain in order to limit gas costs of transaction. ZeU is handling all developments. The scenarios being studied would integrate ZeU private blockchain with EOS to reduce development time and further limit the costs per transaction while keeping the control on the smart contracts tokens issuances and the utility tokens used in the distributed platform.

Management of Borealis expects to be in a position to deploy a test version of the platform before the end of the first quarter of 2019.

Limited version of the testing platform should be available for review by regulatory authorities in the planned jurisdictions of operations in the coming weeks.

Hydro Electric Dam Option: Íslensk Vatnsorka EHF (ÍV)

On October 11, 2018 further to its August 15 and August 31, 2018 press releases, St-Georges announced the execution of a share purchase and subscription agreement with Spá ehf ("SE") and Íslensk Vatnsorka EHF ("IV"), to acquire a 15% interest in IV, a private company with its main project being Hagavatnsvirkjun, a 10-20 MW hydro power plant located just south of Langjökull in Iceland.

On November 30, 2018 Íslensk Vatnsorka EHF added Frank Dumas to its board of directors.

3. Summary of activities:

- New Contracts: Nothing material.
- There were no contract terminations or financing cancellations in November 2018.
- Acquisition of asset: None in November 2018.
- Acquisition of new customers or loss of customers: None in November 2018.
- Brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks: None in November 2018.
- Employee hiring, terminations or lay-offs: The Company currently works with consultants and sub-contractors.
- Labour disputes: not applicable.
- Legal proceedings: None in November 2018.
- Indebtedness incurred or repaid by the Issuer: None in November 2018.
- Options, warrants and shares issuances: None in November 2018.
- Loans to Related Parties: Not applicable.

The board of directors is as follows:

- Vilhjalmur Thor Vilhjalmsson, President, CEO & Director
- Mark Billings, Executive Chairman & Director
- Frank Dumas, COO & Director
- Herb Duerr, Director
- Wei-Tek Tsai, Director
- Enrico Di Cesare, Director
- Gary Johnson, Director

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there was no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CSE that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CSE Requirements (as defined in CSE Policy 1).

4. All of the information in this Monthly Progress Report is true.

December 5, 2018

(Signed)

Neha Edah Tally

Corporate Secretary

Issuer Details	For Month November 2018	Date of Report December 5, 2018
Name of Issuer: ST-GEORGES ECO-MINING CORP.		
Issuer Address: 230 Rue Notre-Dame Ouest		
City/Province/Postal Code Montreal, QC. H2Y 1T3	Issuer Fax No.	Issuer Telephone No.
Contact Name Neha Tally	Corporate Secretary	Contact Telephone No.
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