

FORM 7

MONTHLY PROGRESS REPORT

Name of CSE Issuer: **St-Georges Platinum and Base Metals Ltd**

Trading Symbol: SX

Number of Outstanding Listed Securities: 72,089,059

Date: **December 1st, 2017**

1. Report on Business

St-Georges is developing new technologies to solve some of the most common environmental problems in the mining industry.

The Company controls directly or indirectly, through rights of first refusal, all of the active mineral tenures in Iceland. It also explores for nickel on the Julie Nickel Project & for industrial minerals on Quebec's North Shore and for lithium and rare metals in Northern Quebec and in the Abitibi region. Headquartered in Montreal, St-Georges' stock is listed on the CSE under the symbol SX, on the US OTC under the Symbol SXOOF and on the Frankfurt Stock Exchange under the symbol 85G1.

2. Other Corporate matters

Kings of the North Corporation

The Company created a new subsidiary with a Canadian exploration focus in October. The new subsidiary is known by the name of "Kings of the North Corporation" and its current president is Mark Billings who is also Chairman of the board of St-Georges. Other board members are Neha Tally, Director and Corporate Secretary, Gerry Nicholls, Director and Dr. Peter Smith, Director.

On November 2nd, the company announced its intentions to allow its subsidiary to secure a portion of future financing in cryptocurrencies, through a third-party escrow services company.

On November 14th, the company announced that it entered into a Letter of Intent ("LOI") with Canadian Orebodies (TSX-V: CORE) in order to option or "farm-in" CORE's Hemlo North Limb Property which is located approximately 17 km northeast of the Hemlo gold mine in the Ontario's Marathon district. For more information on the terms of the LOI,

please see press release date November 14 on the Canadian Securities Exchange website.

3. Summary of activities:

- New Contracts: None in November 2017
- There were no contract terminations or financing cancellations in November 2017.

- **Acquisition of asset:**

On November 10, the Company agreed to acquire the remaining ownership of Quantum Numbers Corporation (“QNC”), also formerly known as Active Growth Capital or (“ACK”) in a series of projects referred to as the Saguenay Projects. St-Georges agreed to pay \$5,000 in cash, assume all undergoing exploration work invoices, issue 500,000 common shares of St-Georges and to establish a 1.5% NSR on these claims in favor of QNC (of which 1% can be bought back for \$1.5 million).

- Acquisition of new customers or loss of customers: none in November 2017.
- Brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks: no new developments to be described in November 2017.
- Employee hiring, terminations or lay-offs: The Company currently works with consultants and sub-contractors.
- Labour disputes: not applicable.
- **Legal proceedings:** On January 6, 2016, the Company was notified of a lawsuit initiated by its former CFO, Mr. Vivian Doyle Kelly for unpaid invoices. The plaintiff is claiming \$60,767.97 in unpaid invoices for his consulting services as CFO. The company intends to contest portions of these claims and the overall status of the payment scheduled. The lawsuit is ongoing as of this date.

- **Indebtedness incurred or repaid by the Issuer:**

\$48,750 of the debenture issued in June 2017 was repaid through the conversion into 1,018,044 common shares of the company that includes 43,044 in accrued interest. The company also issued 509,022 common shares warrants at the execution price of \$0.075 with an expiry date of May 22, 2019 that is subject to an execution clause. (See June 2017 Debenture, Financing press release).

- **Options, warrants and shares issuances:**

Warrants

In November, the Company received multiple requests to execute a total of 6,750,000 unit warrants priced at \$0.04 issued in 2016. **The executions of these unit warrants brought \$270,000 in the treasury of the company.** The company also issued in relation with this placement a

total of 6,750,000 warrants with an execution price of \$0.06 and an expiry date of September 7, 2018 subject to an acceleration clause.

As per November 30th, 2017, there is currently 3 active series of warrants as shown in these tables:

\$0.30 warrants from 2015 equity placement

Warrant Holders	# OF UNITS	\$0.30 WARRANT PROCEEDS
Insiders	7,381,187	\$ 2,214,356.10
Non-Insiders	553,441	\$ 166,032.30
	7,934,628	\$ 2,380,388.40
Expiry date of warrants: February 19, 2018		

\$0.06 warrants from 2016 equity placement

WARRANT HOLDERS	# OF UNITS	\$0.06 WARRANT PROCEEDS
Insiders	2,950,000	\$ 177,000.00
Non-Insiders	4,300,000	\$ 258,000.00
	7,250,000	\$ 435,000.00
Date of Expiry of \$0.06 Warrant : September 7, 2018		

\$0.075 warrants from 2017 Debenture Placement

Warrant Holders*	# OF UNITS	\$0.075 WARRANT PROCEEDS
Insiders	460,055	\$ 34,504.13
Non-Insiders	2,561,930	\$ 192,144.75
	3,021,985	\$ 226,648.88
*Warrants will be issued upon conversion of debenture		
Final number of warrant depends on conversion date due to quarterly interest calculation		
The above table reflects a conversion at maturity (May 22, 2019)		
Share Issuance wrt debenture conversions: 6,043,970		

Options

Current total of options in circulation

Number of Options	Exercise Price	Proceeds	Expiry Date
650000	\$ 0.20	\$ 130,000.00	3/4/2019
Number of Options	Exercise Price	Proceeds	Expiry Date
3,100,000	\$ 0.075	\$ 232,500.00	19/07/2021

- Loans to Related Parties: none in November 2017
- The board of directors is as follows:
 - Frank Dumas, President, CEO & Director
 - Mark Billings, Chairman & Director
 - Herb Duerr, Director
 - Wei-Tek Tsai, Director
 - Enrico Di Cesare, Director
 - Gary Johnson, Director
 - Vilhjalmur Thor Vilhjalmsson, Director

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there was no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CSE that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CSE Requirements (as defined in CSE Policy 1).
4. All of the information in this Monthly Progress Report is true.

December 1, 2017

(Signed)

Frank Dumas

President, CEO & Director

Issuer Details Name of Issuer: St-Georges PLATINUM & BASE METALS Ltd	For Month November 2017	Date of Report December 1, 2017
Issuer Address: 230 Rue Notre-Dame O		
City/Province/Postal Code Montreal, QC. H2Y 1T3	Issuer Fax No.	Issuer Telephone No.
Contact Name Frank Dumas	President, CEO & Director	Contact Telephone No. 514 295 9878
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