

## FORM 7

### MONTHLY PROGRESS REPORT

Name of CSE Issuer: **St-Georges Platinum and Base Metals Ltd**

Trading Symbol: SX

Number of Outstanding Listed Securities: 53,389,045

Date: December 7, 2016

#### **1. Report on Business**

St-Georges is developing new technologies to solve the biggest environmental problems in the mining industry. If these new technologies are successful, they should improve the financial bottom line of current mining producers. The potential success of these technologies would also involve upgrading certain current known metal resources to economic status while addressing the environmental and social acceptability issues.

The Company also explores for Nickel on the Julie Nickel Project on Quebec's North Shore. Headquartered in Montreal, St-Georges' stock is listed on the CSE under the symbol SX, on the US OTC under the Symbol SXOOF and on the Frankfurt Stock Exchange under the symbol 85G1.

#### **2. Other Corporate matters**

On November 15, 2016 St-Georges provided an update to its shareholders with regards to exploration on the newly acquired Le Royal Lithium project. During the October campaign outcrops were identified as a zone of interest for the next exploration advancement. Initial surface magnetic & radiometric geophysics aimed at confirming the local geology signature was also conducted on the most accessible sections of the property.

On November 22, 2016 St-Georges announced that it has signed a binding agreement to acquire all the outstanding shares of Iceland Resources EHF. The company owns 9 exploration/mining licenses in Iceland and has a right of first refusal on all other active licenses in the country. The acquisition should close after a 60 days due diligence period. All shares of Iceland Resources will be exchange for shares of a new subsidiary of St-Georges. Current Shareholders of Iceland Resources will own 40% of the equity of the subsidiary. They will also receive 6 million common shares of St-Georges and \$350,000 worth of 10 years convertible debenture bearing a 6% annually capitalized interest.

### 3. Summary of activities:

- New Contracts: None in November 2016
- There were no contract terminations or financing cancellations in November 2016.
- Acquisition of asset in November 2016: **None**
- Acquisition of new customers or loss of customers: none in November 2016.
- Brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks: no new developments to be described in November 2016.
- Employee hiring, terminations or lay-offs: The Company currently works with consultants and sub-contractors.
- Labour disputes: not applicable.
- **Legal proceedings:** On January 6, 2016 the Company was notified of a lawsuit initiated by its former CFO, Mr. Vivian Doyle Kelly for unpaid invoices. The plaintiff is claiming \$60,767.97 in unpaid invoices for his consulting services as CFO. The company intends to contest portions of these claims and the overall status of the payment scheduled. The lawsuit is ongoing as of this date.
- Indebtedness incurred or repaid by the Issuer: None in November 2016
- Options, warrants and shares issuances: None
- Loans to Related Parties: none in November 2016
- The board of directors is as follows:
  - Frank Dumas, President, CEO & Director
  - Mark Billings, Chairman & Director
  - Herb Duerr, Director
  - Wei-Tek Tsai, Director
  - Enrico Di Cesare, Director
  - Gary Johnson, Director

### Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there was no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CSE that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in

National Instrument 14-101) and all CSE Requirements (as defined in CSE Policy 1).

4. All of the information in this Monthly Progress Report is true.

December 07, 2016

*(Signed)*

Frank Dumas

President, CEO & Director

<b><i>Issuer Details</i></b> Name of Issuer: St-Georges PLATINUM & BASE METALS Ltd	For Month November 2016	Date of Report 07 December 2016
Issuer Address: 999 De Maisonneuve W. Suite 725		
City/Province/Postal Code Montreal, QC, H3A 3L4	Issuer Fax No. 403-770-8917	Issuer Telephone No.
Contact Name Frank Dumas	President, CEO & Director	Contact Telephone No. 514 295 9878
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