

## FORM 7

**MONTHLY PROGRESS REPORT**

Name of CSE Issuer: **St-Georges Eco-Mining Corp.**

Trading Symbol: **SX**

Number of Outstanding Listed Securities: **145,338,936**

Date: **June 5, 2020**

**1. Report on Business**

St-Georges is developing new technologies to solve some of the most common environmental problems in the mining industry.

The Company controls directly or indirectly, through rights of first refusal, all the active mineral tenures in Iceland. It also explores for nickel-copper-cobalt and PGEs on the Julie Nickel Project and the Manicouagan Palladium-Rhodium Project & for industrial minerals on Quebec's North Shore. Headquartered in Montreal, St-Georges' stock is listed on the CSE under the symbol SX and trades on the US OTC under the Symbol SXOOF and on the Frankfurt Stock Exchange under the symbol 85G1.

**2. Other Corporate matters****Annual & Interim Financial Statements Postponed**

**In April** the company informed its shareholders that it elected to use the provisions of BC Instrument 51-515 in order to postpone the filings of its 2019 annual audited financial statements and interim financial statements for the first quarter of 2020. At this time, the Corporation expects to file the Documents within the 45 days delay granted.

**Exploration Activities**

**On May 5, 2020** the company announced that it received the permits for its 2020 seasonal work programs for the Vopnafjörður and Tröllaskagi gold and polymetallic licenses in Iceland. The Company had announced on April 24, 2020, that it expected to be able to do work in June and July within the licenses.

**Metallurgical Development Activities**

Most activities were halted or severely hindered by the containment and business closures due to the COVID-19 pandemic response for a significant part of the month of May. Transport and travel restrictions were eased in Québec in the 3rd week of the month. The Company was able to retrieve 14 metric tonnes of Québec-originating lithium-bearing spodumene. The material was gathered in the vicinity of SX's LeRoyal in Abitibi. St-Georges Metallurgy Corp's contractors are in the process of preparing the material that will be shipped to its partner laboratories involved in the pilot-plant. The

material will be used to advance final filtration testing. Material from the Julie Nickel project was also transferred to the pilot plant facilities for further testing on extraction.

### **Status of other holdings**

The Company currently holds the following assets as of May 31, 2020.

<b>Name</b>	<b>Number</b>	<b>Price</b>	<b>Total</b>
ZeU Crypto Networks Inc. (CSE:ZEU)	8,750,175	\$0.20	CA \$1,750,035
BWA Group plc (NEX:BWAP)*	60,000,000	£0.0035	CA \$357,210*
BWA Group plc Loan notes*	£2,150,000	-	CA \$3,657,150*
Iconic Minerals (TSX-V:ICM)	2,000,000	\$0.055	CA \$110,000
Three D Capital (CSE:IDK)	1,250,000**	\$0.11	CA \$137,500
<b>Total value</b>			<b>CA \$6,011,895*</b>
*Reader beware: Lack of transactional volume in the underlying securities might significantly impair the company's ability to realize the posted value of these assets.			
**After a 4:1 consolidation			

### **3. Summary of activities:**

- New Contracts: None in May 2020.
- There were no contract terminations or financing cancellations in May 2020.
- Acquisition of asset: None in May 2020.
- Acquisition of new customers or loss of customers: None in May 2020.
- Brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks: None in May 2020
- Employee hiring, terminations or lay-offs: The Company currently works with consultants and sub-contractors.
- Labour disputes: Not applicable.
- Legal proceedings: None in May 2020.
- Indebtedness incurred or repaid by the Issuer: None in May 2020.
- Options, warrants and shares issuances: None in May 2020.
- Loans to Related Parties: Not applicable.

**The board of directors is as follows:**

- Vilhjalmur Thor Vilhjalmsson, President, CEO & Director
- Mark Billings, Executive Chairman & Director
- Frank Dumas, COO & Director
- Herb Duerr, Director
- Enrico Di Cesare, Director
- Gary Johnson, Director

**Certificate of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there was no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CSE that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CSE Requirements (as defined in CSE Policy 1).
4. All of the information in this Monthly Progress Report is true.

**June 5, 2020**

*(Signed)*

**Neha Edah Tally**

**Corporate Secretary**

<b>Issuer Details</b> Name of Issuer: ST-GEORGES ECO-MINING CORP.	For Month May 2020	Date of Report June 5, 2020
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