

FORM 7

MONTHLY PROGRESS REPORT

Name of CSE Issuer: **St-Georges Eco-Mining Corp.**

Trading Symbol: **SX**

Number of Outstanding Listed Securities: **125,047,761**

Date: **June 4, 2019**

1. Report on Business

St-Georges is developing new technologies to solve some of the most common environmental problems in the mining industry.

The Company controls directly or indirectly, through rights of first refusal, all of the active mineral tenures in Iceland. It also explores for nickel on the Julie Nickel Project & for industrial minerals on Quebec's North Shore and for lithium and rare metals in Northern Quebec and in the Abitibi region. Headquartered in Montreal, St-Georges' stock is listed on the CSE under the symbol SX and trades on the US OTC under the Symbol SXOOF and on the Frankfurt Stock Exchange under the symbol 85G1.

2. Other Corporate matters

Audited Financial Statements and MD&A

On May 14, 2019 St-Georges filed its annual audited Financial Statements and Management Discussion and Analysis for the year ended December 31, 2018. The financial statements and MD&A are available on SEDAR www.sedar.com under St-Georges Eco-Mining Corp. Trading resumed on May 17, 2019.

Strategic Disposition of Kings of the North Mineral Assets

On May 30, 2019 St-Georges announced that it entered into a share purchase agreement with BWA Group PLC (PZ: BWAP) , an arm's length company listed on the London NEX Exchange in the United Kingdom and the minority shareholders of Kings of the North Corp., owned at 50.18% by SX, pursuant to which BWA will acquire all the issued and outstanding shares of KOTN for an aggregate consideration of CAD \$7,500,000 or approximately £4,400,000. At the time of closing of the Acquisition, KOTN will own a 100% beneficial interest in a suite of mineral exploration properties in the Province of Québec, other than the properties known as the Villebon, Hemlo North, and Nova Gold properties in respect of which KOTN will hold an option to acquire

between 65% and 100%, upon the terms and condition detailed in the press release available on the Canadian Securities Exchange website.

Kings of the North Corp. had commissioned an independent valuation of the assets of the company and the assets partially owned by it. The valuation report generated a median range value of CAD \$7.2m. The acquiror, BWA Group PLC, has also conducted its own independent valuation and came within range of these numbers.

Metallurgical Research & Development

Lithium Extraction

St-Georges has retained the services of Mr. Yves Caron, an independent qualified person, to complete the compilation, redaction and quality control of the phase 1 report on the clay size lithium particles processing technology.

Mr. Caron holds a Master's in Earth Sciences from INRS and a B.A. in Economic Geology. Over the last 30 years, Yves worked on numerous projects lending his expertise on matter of conformity, technical quality and assurance control. Mr. Caron was Director of Geology at Mason Graphite. He also served as Vice-President of Nemaska Lithium, working on the development of their flagship lithium project.

Hard Rock Lithium Initiative

Initial results from the lepidolite and spodumene leaching trials initiated in April by the Company have been received.

Nitric acid was extremely selective and left behind most oxide metals and did not affect the potassium. The initial trials were done on purpose at low temperature and no pressure within a very short time interval to mimic the conditions of the clay size particles process.

After calcining, the process selectively leached 59% of the lithium contained in the hard rock without controlled atmosphere. The company metallurgists will now work to improve these results by increasing temperature and pressure working with a controlled atmosphere furnace.

ZeU Crypto Networks

Blockchain Email (*Mula*) Product Progress

The company has been informed by its Maltese legal advisors that it cannot deploy a beta version of its blockchain email application that contain live tokens before the final review conducted by the Maltese authorities has been concluded. As the blockchain email fundamental design involves that each email account it generates is an augmented digital wallet with the capacity to generate digital transaction, the company is working on a beta version it can distribute without the token component activated. The company's advisors are of the opinion that the license ZeU is pursuing for this

fintech email application will allow ZeU's clients to generate their own tokens for the exclusive usage within the application without the need to request for additional license from the Maltese authorities.

The email application has been giving the development name of *Mula*.

Mula Mail is ZeU Crypto Networks' first application native to the blockchain. *Mula Mail* aims to marry email and marketing by allowing corporations to buy marketing campaigns for their brand or product(s). *Mula Mail* will be a freemium email, allowing users to opt out of marketing campaigns for a low monthly fee. However, users who engage with the marketing campaigns will receive vouchers that can be redeemed against products and services. For users not wishing to engage with brands but still want the benefits of a blockchain email, they can opt-out for a small monthly fee.

The emails will have complete anonymity and end to end encryption. The system being strictly peer to peer should also have, embedded in its core design, functions that would make mass spamming unaffordable to most spam operators.

CSE Exchange Listing

ZeU has completed its 2018 Audited Financial Statements and has worked on updating its listing statement to incorporate the new business elements and development mandates gathered this last month.

ZeU Q1 Interim Financial Statements and Management Discussion & Analysis have been published on St-Georges' new website, see the links below:

Interim Financials:

<http://st-georgescorp.com/wp-content/uploads/2019/06/ZeU-FS-Q1-Mar-31-2019.pdf>

1st Quarter MD&A:

<http://st-georgescorp.com/wp-content/uploads/2019/06/ZeU-MDA-Q1-Mar-31-2019.pdf>

ZeU signs binding term sheet with Star Epigone Capital Ltd.

On May 28, 2019 St-Georges announced that its subsidiary ZeU Crypto Networks Inc. signed a binding term sheet with Star Epigone Capital Ltd. of the British Virgin Islands to provide Star Epigone with a license for ZeU's Random Number Generator to be used by Star Epigone in its online gaming product offering. Star Epigone has access to an already established clientele through its online gaming business and is planning to integrate lotteries and other gambling offerings using ZeU's technologies solutions.

A long form version of the development and maintenance agreement for the creation of a blockchain lottery and gambling software will be finalized no later than July 5, 2019.

ZeU acquires controlling position in vSekur Network Ltd.

On May 28, 2019 ZeU entered into a binding term sheet to acquire 2,100,000 first rank preferred shares of vSekur Network Ltd. ZeU will have the right to maintain its equity

position with a right of first refusal in all future financing efforts of vSekur. If converted in common shares, this would represent more than 21% of the company outstanding common shares. vSekur is already developing the patient account security component of ZeU Healthcare SaaS. It will now become the primary provider of anonymization solutions for the different development initiatives of ZeU

ZeU acquires controlling stake in Hong-Kong's Pure Data Tech

On May 28, 2019 ZeU management has entered into a binding term sheet with Pure Data Tech Corporation of Hong Kong. The corporation is controlled by Dr. Fenglian Xu, a director of ZeU. The company operates a turnkey solution that includes software, hardware and management services (MIS) for the healthcare industry in South-East Asia with a focus on Singapore and Malaysia. The companies will partner in certain aspects of their development.

The transaction is expected to close within 5 days of ZeU listing its common shares on a Canadian securities exchange.

ZeU Maltese regulation update

On May 28, 2019 ZeU management informed shareholders that its Maltese legal advisors have cleared the way to a beta testing of its blockchain email marketplace with a slightly altered version of its platform. ZeU will use tokens with no commercial value and an expiry date for the duration of the beta testing phase of its email. The tests will be migrated to the Maltese licensing authority sandbox. Furthermore, ZeU will create a Maltese wholly owned subsidiary to run the blockchain email marketplace and request the proper master license allowing all commercial clients of the email marketplace to fall under the ZeU license when issuing their own tokens.

Other Developments

ZeU's SaaS, on which it is currently building a Healthcare management component, has reached the SOW stage and a report will be delivered to its client on that matter in the coming days. ZeU expects to generate its first commercial invoice following its delivery.

3. Summary of activities:

- **New Contracts: See no.2**
- There were no contract terminations or financing cancellations in May 2019.
- **Acquisition of asset: See no.2**
- Acquisition of new customers or loss of customers: None in May 2019.
- Brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks: None in May 2019.
- Employee hiring, terminations or lay-offs: The Company currently works with consultants and sub-contractors.

- Labour disputes: Not applicable.
 - Legal proceedings: None in May 2019.
 - Indebtedness incurred or repaid by the Issuer: None in May 2019.
 - **Options, warrants and shares issuances: 889,862 shares were issued as the result of warrant executions on May 22, 2019**
- Loans to Related Parties: Not applicable.

The current board of directors is as follows:

- Vilhjalmur Thor Vilhjalmsson, President, CEO & Director
- Mark Billings, Executive Chairman & Director
- Frank Dumas, COO & Director
- Herb Duerr, Director
- Wei-Tek Tsai, Director*
- Enrico Di Cesare, Director
- Gary Johnson, Director

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there was no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CSE that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CSE Requirements (as defined in CSE Policy 1).
4. All of the information in this Monthly Progress Report is true.

June 4, 2019

(Signed)

Neha Edah Tally

Corporate Secretary

Issuer Details	For Month	Date of Report
Name of Issuer: ST-GEORGES ECO-MINING CORP.	May 2019	June 4, 2019
Issuer Address: 230 Rue Notre-Dame Ouest		
City/Province/Postal Code Montreal, QC. H2Y 1T3	Issuer Fax No.	Issuer Telephone No.
Contact Name Vilhjalmur Thor Vilhjalmsson	President, CEO & Director	Contact Telephone No.
Contact Email Address ceo@st-georgesplatinum.com	Web Site Address www.stgeorgesplatinum.com	