

FORM 7

MONTHLY PROGRESS REPORT

Name of CSE Issuer: **St-Georges Eco-Mining Corp.**

Trading Symbol: **SX**

Number of Outstanding Listed Securities: **225,520,928**

Date: **April 6, 2022**

1. Report on Business

St-Georges develops new technologies to solve some of the most common environmental problems in the mining sector, including maximizing metal recovery and full circle EV battery recycling. The Company explores for nickel & PGEs on the Julie Project and the Manicouagan Project on Quebec's North Shore and has multiple exploration projects in Iceland, including the Thor Project.

Headquartered in Montreal, St-Georges' stock is listed on the CSE under the symbol SX and trades on the US OTCQB under the symbol SXOOF and on the Frankfurt Stock Exchange under the symbol 85G1.

2. Other Corporate Matters

Manicouagan Project

In 2021, 2639 meters were drilled on the Manicouagan Project. Current and historical cores were logged in January 2022, and certain results are still pending.

In February 2022, the Company released the results of the assays conducted on the bulk material exceeding one ton collected on the Bob Showing in the autumn of 2021. This testing showed the representative content of the material to be between 2.36 and 2.92% Nickel.

On March 1, 2022, the Company added 106 new claims or 5,594 hectares (55.9 KM²) to the project through electronic map staking, nearly doubling the size of the project to 222 claims or 11,663 hectares (116,6 KM²).

In March 2022, the Company started to fly in the fuel expected to be required for the next phase of exploration on the project. The fuel was acquired at a significantly discounted cost earlier this year.

On March 24, 2022, the Company released the initial partial results of its 2021 drilling campaign. These are the best sampled values obtained in three different core sections:

Platinum: 2.94 g/t

Palladium: 13.85 g/t

Nickel : 3.58%

Julie Project

In 2021, 4,198 meters were drilled on the Julie Project, the bulk of which consisted of holes positioned to conduct a borehole geophysical review of the project and identify targets for the second phase of exploration drilling. Results from this effort will be communicated by press release as they become available. The continuation of Phase 1 of the drilling effort is planned for spring 2022, which will follow the upcoming revision of the proposed drilling efforts. This revision is based on results received to date and is currently being compiled by the Company's geologists.

Lithium Processing

Iconic Minerals and St-Georges are expecting the results of a first pilot-plant operation with Bonnie Claire material to culminate in a final independent report in Q2 2022.

Spodumene Processing

The Company is now at the stage to protect the intellectual property acquired with the spodumene processing initiative. It is expected that patents and a report should be available by the end of Q2. In parallel, the Company is studying the need for a Feasibility Study for this initiative; locations in central Québec are being reviewed.

EVSX

Battery Recycling & Metals Recovery

On March 18, 2022, the Company disclosed that the initial location proposed for its first commercial showcase plant in Baie-Comeau had been eliminated. The local municipality is working at a fast pace with management to secure an option on two sites that will be part of the independent consultants' final report. These sites come in at a fraction of the costs of the original proposed site, are better suited for the change in the portion of the process related to metal recovery, and still allow the Company to initiate the commercial operations of its first showcase plant on schedule.

The Company is developing an innovative and industry-disrupting method to produce ready-to-sell nickel ingots from the processing of any type of nickel-cadmium batteries.

Pilot Plant

All equipment required to operate the pilot plant, both for spodumene and lithium-in-clay testing, is now on-site at the Company's contracted facilities. Additional equipment is being identified and ordered to increase the capacity of the plant. This now allows independent firms to conduct audits of the different processes and move the Company closer to the conclusion of the R&D process and initiate the redaction of the final reports.

Feasibility Study

On January 13, 2022, the Company released the partial preliminary outcome of the full circuit recycling of these batteries. Initial analysis points to a very profitable operation, with the cost of acquisition for the bulk material being limited to transport and internal OPEX. In contrast, output for high-demand material is superior to \$5,000 per ton. The Company expects to provide its aluminium partners with material for quality testing soon. A return estimate for the steel and copper recovered in the process should be available to the independent firm doing the feasibility study within the same time frame.

A decision on the deployment of the first commercial showcase operational center is expected in April 2022. Engineering design and environmental specifications are being discussed with equipment manufacturers. These steps represent the last aspect of required knowledge for the Company's management to green-light the recommendations received to date.

Hydrogen Technology – H2SX

In February 2022, the Company appointed Dr. Sabin Boily as president of H2SX. In addition, Dr. Boily also became Vice-President of Intellectual Property (IP) Strategy for St-Georges Eco-Mining Corp.

Iceland Update: Thor Project Drilling

Ten drill holes were completed in 2021.

On April 4, 2022, the Company disclosed results from the 2021 drilling campaign on the Thor Project. The highest grades came from hole 21-12, which intersected 25.23 g/t gold (Au) over 1.6 meters with 0.6 meters of lost core. Within this zone and on either side of the lost core interval, an intercept of 131 g/t over 0.1 meter and 54.9 g/t over 0.1 meter.

Status of Other Holdings

The Company currently holds the following assets as of March 31, 2022.

Name	Number	Price	Total
ZeU Technologies Inc. (CSE:ZEU) Shares	10,136,191	\$0.235	CA \$2,382,005
ZeU Technologies Inc. (CSE:ZEU) Loan Notes	466,506	-	CA \$466,506
Iconic Minerals (TSX-V:ICM)	2,000,000	\$0.15	CA \$300,000
Three D Capital (CSE:IDK)	300,000	\$0.66	CA \$198,000
Altair International (OTC: ATAO)	2,000,000	US \$0.0255	CA \$63,781
Cash & Short-Term Investments	-	-	CA \$3,738,272
Receivables	-		CA \$507,212
Total value			CA \$7,655,776

3. Summary of activities:

- New Contracts: None in March 2022
- Contract terminations or financing cancellations: None in March 2022
- Acquisition of asset: None in March 2022
- Acquisition of new customers or loss of customers: None in March 2022
- Brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks: None in March 2022

- Employee hiring, terminations or lay-offs: The Company currently works with consultants and sub-contractors.
- Labour disputes: Not applicable.
- Legal proceedings:
On January 22, 2022, the Company announced that it served a statement of claims to BWA Group PLC and its subsidiary, Kings of the North Corp. The claims seek damages of \$277,640 for breach of contract and various other causes of action. The Corporation is aware of the press release issued by BWA on December 31, 2021, in which BWA states that it commenced a civil action against the Corporation in relation to the KOTN transactions. The BWA claim seeks, among other things, damages of \$1,500,000 against the Corporation and its former CEO, alleging breach of contract, conspiracy, and various other causes of action. The Corporation believes the BWA claims are entirely without merit.
- Indebtedness incurred or repaid by the Issuer: None in March 2022.
- Options, warrants, and shares issuances: In March 2022, 508,011 common shares were issued as part of a shares for service agreement.
- Loans to Related Parties: None in March 2022.

The board of directors is as follows:

- Herb Duerr, President, CEO & Director
- Mark Billings, Executive Chairman & Director
- Frank Dumas, COO & Director
- Kristin Olafsdottir, Director
- Enrico Di Cesare, Director
- Keturah Nathe, Director

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there was no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CSE that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CSE Requirements (as defined in CSE Policy 1).
4. All of the information in this Monthly Progress Report is true.

April 6, 2022

(Signed)

Neha Edah Tally

Corporate Secretary

Issuer Details Name of Issuer: ST-GEORGES ECO-MINING CORP.	For Month March 2022	Date of Report April 6, 2022
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