

FORM 7

MONTHLY PROGRESS REPORT

Name of CSE Issuer: **St-Georges Eco-Mining Corp.**

Trading Symbol: **SX**

Number of Outstanding Listed Securities: **208,365,650**

Date: **July 7, 2021**

1. Report on Business

St-Georges is developing new technologies to solve some of the most common environmental problems in the mining industry.

The Company controls all the active mineral tenures of the Republic of Iceland, making it the only junior exploration company to own all the mineral rights of a western country. It also explores for nickel-copper-cobalt and PGEs on the Julie Nickel Project and the Manicouagan Palladium-Rhodium Project. Headquartered in Montreal, St-Georges' stock is listed on the CSE under the symbol SX and trades on the US OTC under the Symbol SXOOF and on the Frankfurt Stock Exchange under the symbol 85G1.

2. Other Corporate Matters**MCTO, Audited Financial Statements**

On May 3, 2021, the Company announced that its audited annual financial statements for the year ended December 31, 2020, including the MD&A and CEO and CFO certifications, were not filed by the required filing deadline of April 30, 2021, due to a delay in the completion of the audit of the Company's financial statements.

The Company issued bi-weekly updates via press releases stating that the MCTO will be in effect until the Annual Financial Filings are filed and requires that the Annual Financial Filings be filed on or before July 2, 2021. The Company has received a management cease trade order ("MCTO") imposed against the CEO, Herb Duerr and CFO, Rick Barnett, precluding them from trading securities of the Company.

The accounting treatment used to book the digital assets of ZeU Technologies Inc., a subsidiary of the Company until December 2019, was the main residual point of contention.

On July 5, 2021, ZeU filed its audited annual financial statements. St-Georges is working on integrating the resulting statements in its own report.

On July 6, 2021, the BCSC, St-Georges' primary regulators, reviewed the progress of the Company on its Financial Statements for the Year End 2020 and its progress on the Interim Financial Statements of Q1 2021 and granted the Company an MCTO extension until July 15, 2021.

St-Georges Issuances

400,000 common shares were issued for options executed by the management.

2,620 common shares were issued for a debenture conversion.

Drilling Campaign on Julie Nickel Project

In May 2021, the Company issued a press release regarding the initial phases of drilling planned on its Julie Nickel project on the Québec North Shore. 11,600 meters of drilling is planned in 2 phases, and permitting requests and budgets are being finalized. The drills and drilling equipment have been secured and are ready to be moved on site. A team from the Company is on-site for the planning and logistics of the camp.

In June 2021, the company increased the size of the Julie Project by acquiring 147 new claims through electronic map staking.

Other Update from the Julie Project:

The Company has sent over 100 samples to an independent lab to test additional outcrops newly discovered that appeared to be mineralized and returned significant values when assays with the X-Ray equipment in the field.

One showing at surface has been extended by almost 100 linear meters. The Company's geological staff has sampled this new section, and channels were cut at surface. Samples are also on their way to an independent laboratory for essays.



Picture 1



Picture 2



Picture 3

Picture 1 to 3 Trenching and Channel Sampling at Julie



Picture 4, Logging Camp being used for Julie exploration campaign.

The Julie surface campaign has been augmented, and significant cost savings were incurred by the usage of a logging company camp located in the vicinity of the project, see picture 3 for the camp.

Surface exploration and drilling preparation for the 11,600 meters campaign is still underway. This campaign is fully funded.

Camp Preparation on the Manicouagan Palladium Project

At the time of this report, the forward base for floatplanes and helicopters and worker team changeover is completed and fully operational. The forward base is located near the *Relais Gabriel*, north of the Manic 5 hydro dam accessible to commercial transports. Camp H el ene, situated on the Manicouagan’s claim, should be operational in June. The floatplane dock and helipad, as well as an emergency base and on-site lodging building, are currently being completed.

The Company has been able to bring over 7 metric tons of pristine drill cores that were stored at the H el ene camp to its warehousing facilities in southern Qu ebec. The cores are being split or re-split and systematically sampled. The samples will be tested for PGEs, and results should be available during the 3rd quarter.

Surface exploration and drilling preparation for the 10,000 meters campaign is expected to restart in mid-July after a pause of 2 weeks in June.

Feasibility Study Partnership and Plant Site

On June 23, 2021, the Company announced that it received a preliminary report from Globberpro. The preliminary report allowed the Company to accelerate permitting and grants requests and convinced management to design the plant as a scalable operation with the aim to deliver the lowest possible CAPEX costs.

The Company is negotiating the acquisition of all the industrial equipment required for the first circuit and expects reception of these units during the third quarter of this year. Construction costs and equipment acquisitions, and financing are being kept confidential for now. The Company's management is comfortable to disclose that no large equity financing is being planned to finance the operations and that cash on hands, grants, and debts, as well as equipment vendor lease-to-buy programs, should finance the totality of the proposed operations.

On June 28, 2021, the Company announced that it executed a final option agreement that allows the Company to secure the land and building for its proposed battery recycling plant. Early design and engineering reviews of the industrial plant being secured have not identified the need for a major overhaul. The Company will have 45 days following the reception of its final feasibility study report to decide to enter into a lease agreement for the building. St-Georges will issue to Roberge Industries Inc. 250,000 common share warrants with an execution price of \$0.75 for two years.

In late June, the Company commissioned equipment vendors for the delivery of all equipment needed for 2 full pilot industrial circuits in order to put in place a fully functional industrial size operation at the CIMMS contracted pilot plant facilities. The Company expects to be able to process a few thousand tons per year at this site that will allow for the configuration of the Baie-Comeau proposed site and other potential partners/royalties sites. The Company expect to use this operation as a training center. This development will allow the Company to be a small-size battery recycling operation as early as mid-September. A second fully commissioned industrial pilot circuit will allow the Company to produce lithium hydroxide from spodumene concentrate at a few thousand tons scale on the same timeline. These operations are covered by the contractual pilot agreement signed between the parties in July 2020.

Iconic Minerals, Bonnie Claire Update

The Company is still conducting front-end preparation tests with the aim to improve the **concentration** of the material specific to Bonnie Claire prior to the leaching of the lithium. A grant from the Québec government finances these improvements to the concentration of the method. The trials should be completed by the end of the 3rd quarter or a few weeks before.

Purification of the lithium concentrated material using proprietary compounds has reached a level that exceeded the Company's expectations and now allows third-party testing. The Company is currently reviewing the potential for additional patent protection on the method used.

Trading of the Company's Securities on OTCQX

The Company is expected to list its common shares on the **OTCQX** market in the United States. The listing should occur shortly after its 2020 Audited Financial Statements and of the 2021 Q1 Interim Financial Statements are published and uploaded on the OTCIQ platform.

Status of Other Holdings

The Company currently holds the following assets as of June 30, 2021.

Name	Number	Price	Total
ZeU Technologies Inc. (CSE:ZEU) Shares	10,136,191	\$0.57	CA \$5,777,629
ZeU Technologies Inc. (CSE:ZEU) Loan Notes	346,506	-	CA \$346,506
BWA Group plc (NEX:BWAP)	60,000,000	-nil-	nil**
BWA Group plc Loan notes	2,150,000	£1.00	nil**
Iconic Minerals (TSX-V:ICM)	2,000,000	\$0.15	CA \$300,000
Three D Capital (CSE:IDK)	300,000	\$0.72	CA \$216,000
Altair International (OTC: ATA0)	2,000,000	US \$0.113	CA \$280,183.50
Cash & Short-Term Investments	-	-	CA \$10,519,330.35
Total value			CA \$17,439,648.85
**Lack of transactional volume in the underlying securities alongside other serious deficiencies impairs the Company's ability to realize any value on these assets currently.			

3. Summary of activities:

- New Contracts: None in June 2021
- Contract terminations or financing cancellations: None in June 2021
- Acquisition of asset: None in June 2021
- Acquisition of new customers or loss of customers: None in June 2021
- Brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks: None in June 2021
- Employee hiring, terminations or lay-offs: The Company currently works with consultants and sub-contractors.
- Labour disputes: Not applicable.
- Legal proceedings: None in June 2021.
- Indebtedness incurred or repaid by the Issuer: None in June 2021.
- Options, warrants and shares issuances: **SEE NO 2**
- Loans to Related Parties: None in June 2021.

The board of directors is as follows:

- Herb Duerr, President, CEO & Director
- Mark Billings, Executive Chairman & Director
- Frank Dumas, COO & Director
- Kristin Olafsdottir, Director
- Enrico Di Cesare, Director
- Gary Johnson, Director

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there was no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CSE that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CSE Requirements (as defined in CSE Policy 1).
4. All of the information in this Monthly Progress Report is true.

July 7, 2021

(Signed)

Neha Edah Tally

Corporate Secretary

<i>Issuer Details</i> Name of Issuer: ST-GEORGES ECO-MINING CORP.	For Month June 2021	Date of Report July 7, 2021
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