

## FORM 7

### MONTHLY PROGRESS REPORT

Name of CSE Issuer: **St-Georges Eco-Mining Corp.**

Trading Symbol: **SX**

Number of Outstanding Listed Securities: **145,338,936**

Date: **July 5, 2020**

#### **1. Report on Business**

St-Georges is developing new technologies to solve some of the most common environmental problems in the mining industry.

The Company controls all the active mineral tenures in Iceland. It also explores for nickel-copper-cobalt and PGEs on the Julie Nickel Project and the Manicouagan Palladium-Rhodium Project. Headquartered in Montreal, St-Georges' stock is listed on the CSE under the symbol SX and trades on the US OTC under the Symbol SXOOF and on the Frankfurt Stock Exchange under the symbol 85G1.

#### **2. Other Corporate matters**

**On June 18, the company filed its 2019 Audited Annual Financial Statements on SEDAR.** The Company had previously elected to use the provisions of BC Instrument 51-515 to be allowed to postpone its filings.

**Annual Shareholder Meeting:** The company also announced its intention to have its Annual Shareholder's Meeting (AGM) held virtually on August 13<sup>th</sup> at 11:00 AM EST. The meeting will be organized by Computershare. Record date to vote at the meeting is July 9, 2020.

**2020, Q1 Interim Financial Statements:** The company notified the public on June 18, 2020 of its intention to use the provisions of BC Instrument 51-515 to be allowed to postpone the filing of its Q1, 2020, Interim Financial Statements.

**Metallurgical Development Activities:** The company's contractors and partner laboratories have initiated deconfinement in June and are expected to be operating by July 13, 2020. The company has ordered lithium material from different sources to allow a steady flow of testing allowing its stage II and stage III research to be near completion by the end of the Summer. An important South American spodumene producer that claims to be on track to be the future greenest lithium producer in the world has organized a first multi-ton shipment to the Company pilot-plant in Québec.

Large strategic equipment acquisitions for the pilot plant that will allow production of lithium hydroxide and lithium metal are being negotiated.

**Iceland Gold Exploration:** The company has initiated discussion with Icelandic landowners where it holds application license to organize surface and shallow exploration prior to the obtention of regulatory logistical authorizations for more intrusive work. This approach could allow the pilot testing operation of an in-situ well production for base and precious metals later this year.

**Iceland Hydro Dam:** The company was notified that a group of institutional energy and infrastructure investors, including a sovereign fund, has shown interest in acquiring equity in Íslensk Vatnsorka ehf. from current equity holders. St-Georges declined at this stage to sell any of its position at a limited premium. The company is encouraged by the development and the interest of institutions. The private nature of the transaction does not trigger the right of first refusal held by the Company.

### **Status of other holdings**

The Company currently holds the following assets as of June 30, 2020.

<b>Name</b>	<b>Number</b>	<b>Price</b>	<b>Total</b>
ZeU Crypto Networks Inc. (CSE:ZEU)	8,750,175	\$0.195	CA \$1,706,284
BWA Group plc (NEX:BWAP)*	60,000,000	£0.0035	CA \$354,834*
BWA Group plc Loan notes*	£2,150,000	-	CA \$3,632,823*
Iconic Minerals (TSX-V:ICM)	2,000,000	\$0.07	CA \$140,000
Three D Capital (CSE:IDK)	1,250,000**	\$0.115	CA \$143,750
<b>Total value</b>			<b>CA \$5,977,691*</b>
*Reader beware: Lack of transactional volume in the underlying securities might significantly impair the company's ability to realize the posted value of these assets.			
**After a 4:1 consolidation			

### **3. Summary of activities:**

- New Contracts: None in June 2020.
- There were no contract terminations or financing cancellations in June 2020.
- Acquisition of asset: None in June 2020.
- Acquisition of new customers or loss of customers: None in June 2020.
- Brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks: None in June 2020
- Employee hiring, terminations or lay-offs: The Company currently works with consultants and sub-contractors.
- Labour disputes: Not applicable.
- Legal proceedings: None in June 2020.
- Indebtedness incurred or repaid by the Issuer: None in June 2020.
- Options, warrants and shares issuances: None in June 2020.

- Loans to Related Parties: Not applicable.

**The board of directors is as follows:**

- Vilhjalmur Thor Vilhjalmsson, President, CEO & Director
- Mark Billings, Executive Chairman & Director
- Frank Dumas, COO & Director
- Herb Duerr, Director
- Enrico Di Cesare, Director
- Gary Johnson, Director

**Certificate of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there was no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CSE that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CSE Requirements (as defined in CSE Policy 1).
4. All of the information in this Monthly Progress Report is true.

**June 5, 2020**

*(Signed)*

**Neha Edah Tally**

**Corporate Secretary**

<b>Issuer Details</b>		For Month	Date of Report
Name of Issuer: ST-GEORGES ECO-MINING CORP.		June 2020	July 5, 2020
Issuer Address: 230 Rue Notre-Dame Ouest			
City/Province/Postal Code		Issuer Fax No.	Issuer Telephone No.
Montreal, QC. H2Y 1T3			
Contact Name		President, CEO &	Contact Telephone No.
Vilhjalmur Thor Vilhjalmsson		Director	+354.869.7296
Contact Email Address		Web Site Address	
<a href="mailto:info@st-georgescorp.com">info@st-georgescorp.com</a>		<a href="http://www.st-georgescorp.com">www.st-georgescorp.com</a>	