

## FORM 7

### MONTHLY PROGRESS REPORT

Name of CSE Issuer: **St-Georges Platinum and Base Metals Ltd**

Trading Symbol: SX

Number of Outstanding Listed Securities: 60,699,045

Date: **July 4<sup>th</sup> 2017**

#### **1. Report on Business**

St-Georges controls directly or indirectly all of the mineral tenures currently active in Iceland.

Its flagship exploration projects are the Thor Gold Project (Thormodsdalur) in Iceland and the Julie Nickel Discovery (Ni-Cu-Co) on Quebec's North Shore.

St-Georges also explores for alternative sources of lithium with its Le Royal lithium discovery in the known lithium mining camp of La Corne in Northern Quebec.

In collaboration with Strategic Metallurgy Pty, St-Georges also develops new technologies to solve the biggest environmental problems in the mining industry. If these new technologies are successful, they should improve the financial bottom line of current mining producers. The potential success of these technologies would also involve upgrading certain current known metal resources to economic status while addressing the environmental and social acceptability issues.

Headquartered in Montreal, St-Georges' stock is listed on the CSE under the symbol SX, on the US OTC under the Symbol SXOOF and on the Frankfurt Stock Exchange under the symbol 85G1.

#### **2. Other Corporate matters**

##### **Financing**

On April 28, 2017, the company announced that it had received an offer to finance the company by way of a convertible debenture. Conditional to regulatory approval the Company proposed an 18-month convertible debenture financing for \$300,000. The debenture's 10% annual interests will be capitalized and paid in shares at conversion or maturity. The debenture will be convertible in units of the company at a deemed price of \$0.05 per units. The units will be comprised of one common share and one common share half warrant valid for 24 months and exercisable at \$0.075. **The financing was closed on June 16, 2017 for total proceeds of \$351,500.** Three insiders of the Corporation were issued, directly and indirectly, Debentures in the aggregate principal

amount of \$75,000, which constituted a “related party transaction” within the meaning of Multilateral Instrument 61-101.

### 3. Summary of activities:

- New Contracts: The Company entered into NDAs with a Major mining company and with Tier-2 mining companies that are reviewing the portfolio of exploration projects currently controlled by St-Georges.
- There were no contract terminations or financing cancellations in June 2017.
- Acquisition of asset: None in June 2017
- Acquisition of new customers or loss of customers: none in June 2017.
- Brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks: no new developments to be described in June 2017.
- Employee hiring, terminations or lay-offs: The Company currently works with consultants and sub-contractors.
- Labour disputes: not applicable.
- **Legal proceedings:** On January 6, 2016, the Company was notified of a lawsuit initiated by its former CFO, Mr. Vivian Doyle Kelly for unpaid invoices. The plaintiff is claiming \$60,767.97 in unpaid invoices for his consulting services as CFO. The company intends to contest portions of these claims and the overall status of the payment scheduled. The lawsuit is ongoing as of this date.
- Indebtedness incurred or repaid by the Issuer: **See item 2 above.**
- Options, warrants and shares issuances: **See item 2 above.**
- Loans to Related Parties: none in June 2017
- The board of directors is as follows:
  - Frank Dumas, President, CEO & Director
  - Mark Billings, Chairman & Director
  - Herb Duerr, Director
  - Wei-Tek Tsai, Director
  - Enrico Di Cesare, Director
  - Gary Johnson, Director

## Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there was no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CSE that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CSE Requirements (as defined in CSE Policy 1).
4. All of the information in this Monthly Progress Report is true.

July 4, 2017

*(Signed)*

Frank Dumas

President, CEO & Director

<b>Issuer Details</b> Name of Issuer: St-Georges PLATINUM & BASE METALS Ltd	For Month June 2017	Date of Report 04 July 2017
Issuer Address: 230 Rue Notre-Dame O		
City/Province/Postal Code Montreal, QC. H2Y 1T3	Issuer Fax No.	Issuer Telephone No.
Contact Name Frank Dumas	President, CEO & Director	Contact Telephone No. 514 295 9878
Contact Email Address <a href="mailto:ceo@st-georgesplatinum.com">ceo@st-georgesplatinum.com</a>	Web Site Address <a href="http://www.stgeorgesplatinum.com">www.stgeorgesplatinum.com</a>	