

FORM 7

MONTHLY PROGRESS REPORT

Name of CSE Issuer: **St-Georges Eco-Mining Corp.**

Trading Symbol: **SX**

Number of Outstanding Listed Securities: **208,115,650**

Date: **August 9, 2021**

1. Report on Business

St-Georges is developing new technologies to solve some of the most common environmental problems in the mining industry.

The Company has mining exploration operations in Iceland and also explores for nickel-copper-cobalt and PGEs on the Julie Nickel Project and the Manicouagan Palladium-Rhodium Project in Quebec. The Company owns EVSX Corp. which will begin to recycle lithium and strategic metals out of batteries in Q3 2021. Headquartered in Montreal, St-Georges' stock is listed on the CSE under the symbol SX and trades on the US OTC under the Symbol SXOOF and on the Frankfurt Stock Exchange under the symbol 85G1.

2. Other Corporate Matters

Audited Annual and Interim Financial Statements

On July 16, 2021 St-Georges filed its 2020 Year End Audited Financial Statements and Management Discussion & Analysis on SEDAR. The Financial Statements include a restatement of 2019 Year End Audited Financial Statements. The company incurred losses of \$14,096,033 for the year 2020 compared to losses of \$2,892,869 (restated) for the year 2019. All digital assets held by the Company's subsidiaries were off to NIL. The principal amount of £2,151,409 a fair value of \$2,238,797 of the convertible loan receivable from BWA was written off. The Company recognized a loss on the change in fair value of the convertible loan of \$NIL.

On July 19, 2021 St-Georges filed its first quarter Interim Financial Statements and Management Discussion & Analysis on SEDAR. The Company raised over \$16,000,000 in capital during the quarter which has recapitalized the Company's ability to move aggressively forward with its planned activities and expansions. The total assets of the Company have increased from \$4,621,822 in December 2020 to \$32,597,114 on March 31, 2021. Total shareholder's equity increased to \$21,374,472 from \$20,328.

St-Georges Common Share Issuances

250,000 common shares were issued for options executed by a consultant.

Drilling Campaign on Julie Nickel Project

In May 2021, the Company issued a press release regarding the initial phases of drilling planned on its Julie Nickel project on the Québec North Shore. 11,600 meters of drilling is planned in 2 phases.

In June 2021, the company increased the size of the Julie Project by acquiring 147 new claims through electronic map staking.

In July 2021, The Company conducted an extensive mapping, trenching and sampling effort and the first of a series of 500 meters length drill hole was initiated. (Picture 1) These holes located around the core section of the project will allow borehole geophysics to be completed in September. Site visit by management and discussions with the campaign geologists resulted in the addition of 1,000 meters to the initial planned 1,600 meters of this first phase. The drilling and exploration team size should be reduced in September and assigned to augment the team on the Manicouagan project while the geophysics is conducted. Results from the drilling and the borehole analysis should allow drilling of an additional 10,000 meters to resume after the moose hunting season in October.

The team has reconditioned and repaired approximately 30 km of logging roads on the Julie project. Some of these historical roads had become unusable over the years. The renewed access will allow equipment and personnel to extend the second phase of surface exploration and the preparation of the second phase of drilling. (Pictures 2)

Picture 1



Picture 2



Drill cores are logged, cut and prepared on the Julie field camp by the Company's geologists allowing for fast adjustments of the drilling targets based on initial field observations. (Picture 3)

This campaign is fully funded.

Picture 3



Manicouagan Palladium Project

The Company has been able to bring all of the historical drill cores that were stored at the H el ene camp to its warehousing facilities in southern Qu ebec. (Picture 4) The cores are being split or re-split and systematically sampled. The samples will be tested for PGEs, and initial results should be available during the 3rd quarter of 2021.

Picture 4



Feasibility Study Partnership and Plant Site

On June 23, 2021, the Company announced that it received a preliminary report from Globberpro. The preliminary report allowed the Company to accelerate permitting and grants requests and convinced management to design the plant as a scalable operation with the aim to deliver the lowest possible CAPEX costs.

The Company is negotiating the acquisition of all the industrial equipment required for the first circuit and expects reception of these units during the third quarter of this year. Construction costs and equipment acquisitions, and financing are being kept confidential for now. The Company's management is comfortable to disclose that no large equity financing is being planned to finance the operations and that cash on hands, grants, and debts, as well as equipment vendor lease-to-buy programs, should finance the totality of the proposed operations.

On June 28, 2021, the Company announced that it executed a final option agreement that allows the Company to secure the land and building for its proposed battery recycling plant. Early design and engineering reviews of the industrial plant being secured have not identified the need for a major overhaul. The Company will have 45 days following the reception of its final feasibility study report to decide to enter into a lease agreement for the building.

In late June, the Company commissioned equipment vendors for the delivery of all equipment needed for 2 full pilot industrial circuits in order to put in place a fully functional industrial size operation at the CIMMS contracted pilot plant facilities. The Company expects to be able to process a few thousand tons per year at this site that will allow for the configuration of the Baie-Comeau proposed site and other potential partners/royalties sites. The Company expect to use this operation as a training center. This development will allow the Company to be a small-size battery recycling operation as early as mid-September. A second fully commissioned industrial pilot circuit will allow the Company to produce lithium hydroxide from spodumene concentrate at a few thousand tons scale on the same timeline. These operations are covered by the contractual pilot agreement signed between the parties in July 2020.

At the time of this report management is confident that all equipment will be received by the end of Q3 and that the industrial scale operations of batteries recycling and spodumene processing will be in full fledge sometime in October 2021.

Iconic Minerals, Bonnie Claire Update

The Company is still conducting front-end preparation tests with the aim to improve the **concentration** of the material specific to Bonnie Claire prior to the leaching of the lithium. A grant from the Québec government finances these improvements to the concentration of the method. The trials should be completed by the end of the 3rd quarter or a few weeks before.

Purification of the lithium concentrated material using proprietary compounds has reached a level that exceeded the Company's expectations and now allows third-party testing. The Company is currently reviewing the potential for additional patent protection on the method used.

Grant from NSERC

On July 26, 2021 the Company received a grant from the Natural Sciences and Engineering Research Council of Canada (NSERC) to initiate a partnership between St-Georges academic institutions within a new initiative called "A circular economy initiative to develop a Quebec based production of fertilizer from the recycled products of lithium-ion batteries". The current grant of \$25,000 will initiate the

program. The Company expects that the initiative will proliferate with additional partnerships from large chemical and agricultural industrial operators already confidentially involved.

Iceland Update: Thor Gold Project Drilling

The drilling campaign has started on the Thor Gold Project in Iceland. A total of 4060m are planned across 22 holes. The beginning of the program will focus on the center of the deposit where proven grade has been shown by previous drilling. St-Georges' CEO, Herb Duerr, is currently in Iceland to oversee the drilling and core preparation. Picture 5 show the first drill hole being initiated.

Picture 5

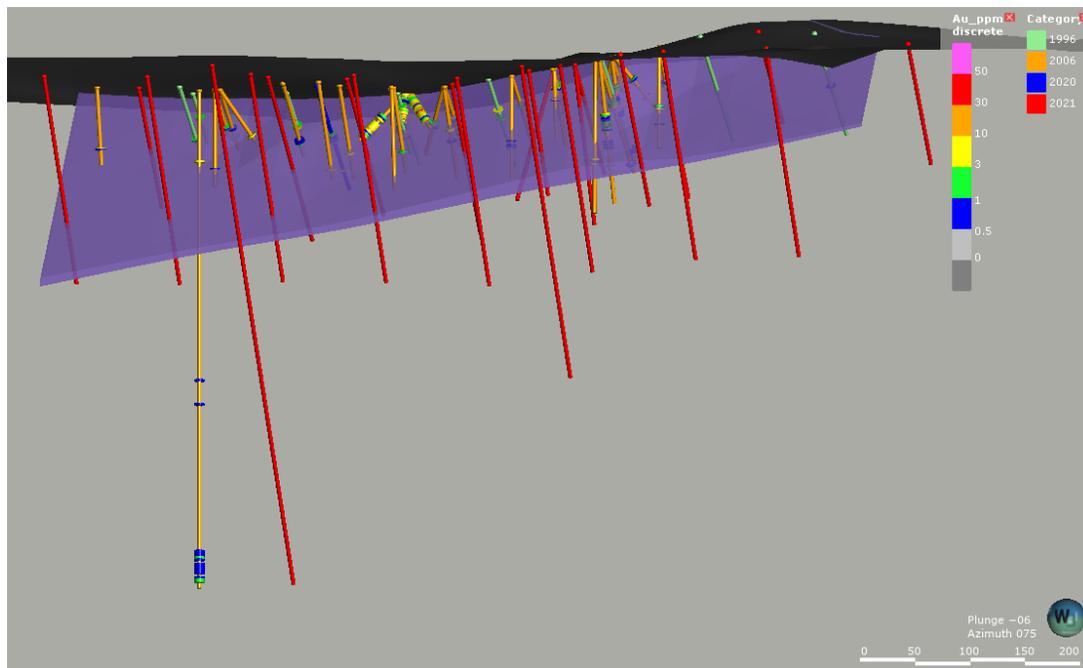


Figure 1: N-S 3D long section showing 2021 drilling program (Red traces), and also previous drilling and existing gold intercept.

Trading of the Company's Securities on OTC

The Company is expected to list its common shares on the **OTCQB** market in the United States this quarter, with the goal to be listed on the **OTCQX** later during the year as soon as listing conditions are met.

Annual General Meeting 2021

St-Georges' AGM will be held on September 3, 2021 at 4pm at Le Grand Hotel in Baie-Comeau. Members of management who will attend the meeting, will also be visiting the Julie and Manicouagan Projects and the EVSX proposed battery recycling plant.

Management has proposed a new slate of candidates for the Board of Directors, reelecting all current directors and adding **Keturah Nathe who became a director effective August 2nd 2021.**

Ms. Nathe is currently the CEO and President of American Biofuels Inc., listed on the TSX Venture Exchange, CEO and President of Anquiro Ventures Ltd., a CPC listed on the TSX Venture Exchange, and a director of Iconic Minerals Ltd., listed on the TSX Venture Exchange. Ms. Nathe has a 13 year career in the finance and management industry, which includes corporate finance, mergers and acquisitions, corporate development, corporate management as a director and officer.

Status of Other Holdings

The Company currently holds the following assets as of July 30, 2021.

Name	Number	Price	Total
ZeU Technologies Inc. (CSE:ZEU) Shares	10,136,191	\$0.475	CA \$4,814,691
ZeU Technologies Inc. (CSE:ZEU) Loan Notes	346,506	-	CA \$346,506
BWA Group plc (NEX:BWAP)	60,000,000	-nil-	nil**
BWA Group plc Loan notes	2,150,000	£1.00	nil**
Iconic Minerals (TSX-V:ICM)	2,000,000	\$0.14	CA \$280,000
Three D Capital (CSE:IDK)	300,000	\$0.73	CA \$219,000
Altair International (OTC: ATAO)	2,000,000	US \$0.088	CA \$219,600
Cash & Short-Term Investments	-	-	CA \$8,244,122
Total value			CA \$14,123,919
**Lack of transactional volume in the underlying securities alongside other serious deficiencies impairs the Company's ability to realize any value on these assets currently.			

3. Summary of activities:

- New Contracts: None in July 2021
- Contract terminations or financing cancellations: None in July 2021

- Acquisition of asset: None in July 2021
- Acquisition of new customers or loss of customers: None in July 2021
- Brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks: None in July 2021
- Employee hiring, terminations or lay-offs: The Company currently works with consultants and sub-contractors.
- Labour disputes: Not applicable.
- Legal proceedings: None in July 2021.
- Indebtedness incurred or repaid by the Issuer: None in July 2021.
- Options, warrants and shares issuances: **250,000 common shares were issued and 300,000 stock options were issued at \$0.45 to a member of EVSX management.**
- Loans to Related Parties: None in July 2021.

The board of directors is as follows:

- Herb Duerr, President, CEO & Director
- Mark Billings, Executive Chairman & Director
- Frank Dumas, COO & Director
- Kristin Olafsdottir, Director
- Enrico Di Cesare, Director
- Gary Johnson, Director
- Keturah Nathe, Director

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there was no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CSE that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CSE Requirements (as defined in CSE Policy 1).
4. All of the information in this Monthly Progress Report is true.

August 9, 2021

(Signed)

Neha Edah Tally

Corporate Secretary

Issuer Details Name of Issuer: ST-GEORGES ECO-MINING CORP.		For Month July 2021	Date of Report August 9, 2021
Issuer Address: 1000, Sherbrooke West, Suite 2700, Montreal, QC. H3A 3G4			
City/Province/Postal Code		Issuer Fax No.	Issuer Telephone No.
Contact Name Neha Tally		Corporate Secretary	Contact Telephone No.
Contact Email Address info@st-georgescorp.com		Web Site Address www.st-georgescorp.com	