

FORM 7

MONTHLY PROGRESS REPORT

Name of CSE Issuer: St-Georges Eco-Mining Corp.

Trading Symbol: <u>SX</u>

Number of Outstanding Listed Securities: 125,047,761

Date: August 5, 2019

1. Report on Business

St-Georges is developing new technologies to solve some of the most common environmental problems in the mining industry.

The Company controls directly or indirectly, through rights of first refusal, all the active mineral tenures in Iceland. It also explores for nickel on the Julie Nickel Project and industrial minerals on Quebec's North Shore and lithium and rare metals in Northern Quebec and the Abitibi region. Headquartered in Montreal, St-Georges' stock is listed on the CSE under the symbol SX and trades on the US OTC under the Symbol SXOOF and on the Frankfurt Stock Exchange under the symbol 85G1.

2. Other Corporate matters

Results of AGM

The Company held its annual general meeting of shareholders in Baie-Comeau, Quebec, on July 5, 2019, and all the proposed matters were approved. The meeting was scrutineered by Computershare, and 29.42% of shares outstanding were voted.

The board of directors now consists of the following six members:

Vilhjalmur Vilhjalmsson Mark Billings Enrico Di Cesare Herb Duerr

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Frank Dumas Gary Johnson

Metallurgical Research & Development

Independent Review of Phase One Lithium in Clay R&D Completed

On July 24, 2019, the Company announced that it received the Independent Review of its Phase I report titled "Bonnie Claire Metallurgical Evaluation and Process Development" and the results of the report were communicated to its client, Iconic Minerals (TSX-V: ICM). The delivery of the current Independent Review Report constitutes the conclusion of the Stage 1 Benchmark and calls for the issuance of 2,000,000 of Iconic's common shares to St-Georges. For a summary of the report, please refer to the press release available on the Canadian Securities Exchange and SEDAR websites.

Kings of the North

Further to the announcement regarding the sale of Kings of the North to BWA Group PLC dated May 30, 2019, St-Georges has agreed to a completion deadline amended to September 30, 2019. This modification to the initial agreement was made by way of a letter of variation and will allow BWA time to complete one of the conditions required to close the transaction, being its shareholders' vote.

ZeU Crypto Networks

CSE Exchange Listing

In July 2019, the listing statement was under review by the Exchange. The Exchange's questions and requests for clarification are being addressed by management as they arrive.

Lottery Joint-Venture Agreement with St. James House

On August 2, further to an announcement made on March 8, 2019, ZeU and St. James House have executed a long form agreement for the creation of a Maltese Joint-Venture corporation that will manage the operation of a blockchain-based lottery operated by St. James and developed and maintained by ZeU.

Star Epigone Development Agreement

The parties agreed to significantly increase the size of ZeU's development mandate to integrate a live-gaming suite of solutions to the Asian casino and online gaming operator's platform. The added development should allow "online" operators to compete

with brick and mortar casinos that are taking online market share away from online operators with the broadcasting of live gaming over the internet. Both parties expect to have the standard suite of games using the ZeU blockchain auditing platform ready for demonstration to the relevant Gaming Commission later this year. Production deployment and commercial operations are expected to be initiated shortly thereafter while the live gaming component of the offer should be commercially available later in 2020.

MulaMail Progress & New Patent Filling(s)

ZeU's flagship application, its distributed anonymized, and end-to-end email marketplace, currently code-named "*MulaMail*". The application email accounts have embedded digital wallets at their core. Significant technological improvements that occurred during the month of July are now forcing the Company to file for additional related patent(s). More details should be disclosed after the provisional patents' fillings are confirmed.

3. Summary of activities:

- New Contracts: Agreement with St. James House for lottery Joint-Venture. See no.2.
- There were no contract terminations or financing cancellations in July 2019.
- Acquisition of asset: None in July 2019.
- Acquisition of new customers or loss of customers: None in July 2019.
- Brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists, and trademarks: Patent Fillings, see no. 2.
- Employee hiring, terminations, or lay-offs: The Company currently works with consultants and sub-contractors.
- Labour disputes: Not applicable.
- Legal proceedings: None in July 2019.
- Indebtedness incurred or repaid by the Issuer: None in July 2019.

- Options, warrants and shares issuances: None in July 2019.

Loans to Related Parties: Not applicable.

The board of directors is as follows:

- Vilhjalmur Thor Vilhjalmsson, President, CEO & Director
- Mark Billings, Executive Chairman & Director
- Frank Dumas, COO & Director
- Herb Duerr, Director
- Enrico Di Cesare, Director
- Gary Johnson, Director

Certificate of Compliance

The undersigned hereby certifies that:

- 1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
- 2. As of the date hereof there was no material information concerning the Issuer which has not been publicly disclosed.
- 3. The undersigned hereby certifies to CSE that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CSE Requirements (as defined in CSE Policy 1).
- 4. All of the information in this Monthly Progress Report is true.

August 5, 2019

(Signed)

<i>Issuer Details</i> Name of Issuer: ST-GEORGES ECO-MINING CORP.	For Month July 2019	Date of Report August 5, 2019
Issuer Address: 230 Rue Notre-Dame Ouest		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.

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Neha Edah Tally Corporate Secretary

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