

FORM 7

MONTHLY PROGRESS REPORT

Name of CSE Issuer: **St-Georges Eco-Mining Corp.**

Trading Symbol: **SX**

Number of Outstanding Listed Securities: **144,573,961**

Date: **February 5, 2020**

1. Report on Business

St-Georges is developing new technologies to solve some of the most common environmental problems in the mining industry.

The Company controls directly or indirectly, through rights of first refusal, all the active mineral tenures in Iceland. It also explores for nickel-copper-cobalt and PGEs on the Julie Nickel Project and the Manicouagan Palladium-Rhodium Project & for industrial minerals on Quebec's North Shore. Headquartered in Montreal, St-Georges' stock is listed on the CSE under the symbol SX and trades on the US OTC under the Symbol SXOOF and on the Frankfurt Stock Exchange under the symbol 85G1.

2. Other Corporate matters

Closing of Last Tranche of Financing

On January 16, 2020 the company closed the final tranche of 1,650,000 units at a price of \$0.10 per unit of its non-brokered private placement, for aggregate gross proceeds of \$165,000. The Corporation will use the proceeds of the Offering for exploration work on its properties and working capital. Two insiders participated in this offering, Vilhjalmur Thor Vilhjalmsson, CEO & President subscribed to 200,000 units and Frank Dumas, COO, subscribed to 250,000 units.

1,650,000 common shares will be issued in relation to the last closing of the offering.

Execution of Right of First Refusal on Manicouagan Palladium-Rhodium Project

On January 27, 2020 the company announced that it entered in an agreement to acquire 100% of the Manicouagan Palladium-Rhodium project located 350 km north of the city of Baie-Comeau on the North Shore of the St-Lawrence River.

The board of SX has chosen to acquire this project as it is in line with the commodities sought by the company, and it provides synergies with the Julie Nickel-PGE Project located within the Manicouagan trend.

Furthermore, the company metallurgical R&D team has reactivated work on its Palladium-Rhodium-Ruthenium refining process. This had previously been shelved due to past lack of interest in these

commodities and the inability at the time to source out high-grade material or concentrate that would have allowed cost-efficient small-scale development. The existence of well-known high-grade sections, regardless of size, will enable St-Georges' metallurgist access to material suitable to advance the process development.

Five million common shares will be issued in relation to this project acquisition.

For details on the acquisition terms and a summary of past exploration work, please consult the press release available on the Canadian Securities Exchange website.

St-Georges Metallurgical Initiatives

As previously reported, the company is advancing the stage II development of its patent pending lithium extraction technology. Formal patent filings have been completed in January, moving from the initial provisional patent status.

Status of Other Holdings

(As per January 31, 2020 under Mark-to-Market Method)

ZeU Crypto Network Inc. (CSE: ZEU)

8,750,175 Common Shares (Escrow left 35 months)	\$0.37	\$3,237,565
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BWA Group PLC (LONDON NEX: BWAP)

60,000,000 Common Shares	£0.003 (£180,000)	CAD \$310,910
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Loan Notes	£2,150,000	CAD \$3,713,695
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Iconic Minerals ltd. (TSX-V: ICM)

2,000,000 Common Shares (Restricted)	\$0.04	\$80,000
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Metalyfe (SAFT)

5,000,000 SAFT (Tokens)	estimated USD \$0.10	CAD \$664,120
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Three D Capital Inc. (CSE: IDK)

5,000,000 Common Shares	\$0.025	\$125,000
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Total Value of Other Holdings at January 31, 2020

\$8,131,290

3. Summary of activities:

- New Contracts: None in January 2020

- There were no contract terminations or financing cancellations in January 2020.
- Acquisition of asset: **See #2 above**
- Acquisition of new customers or loss of customers: None in January 2020.
- Brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks: **See #2 above**
- Employee hiring, terminations or lay-offs: The Company currently works with consultants and sub-contractors.
- Labour disputes: Not applicable.
- Legal proceedings: None in January 2020.
- Indebtedness incurred or repaid by the Issuer: None in January 2020.
- Options, warrants and shares issuances: **See #2 above**
- Loans to Related Parties: Not applicable.

The board of directors is as follows:

- Vilhjalmur Thor Vilhjalmsson, President, CEO & Director
- Mark Billings, Executive Chairman & Director
- Frank Dumas, COO & Director
- Herb Duerr, Director
- Enrico Di Cesare, Director
- Gary Johnson, Director

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there was no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CSE that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CSE Requirements (as defined in CSE Policy 1).
4. All of the information in this Monthly Progress Report is true.

February 5, 2020

(Signed)

Neha Edah Tally

Corporate Secretary

Issuer Details Name of Issuer: ST-GEORGES ECO-MINING CORP.	For Month January 2020	Date of Report February 5, 2020
Issuer Address: 230 Rue Notre-Dame Ouest		
City/Province/Postal Code Montreal, QC. H2Y 1T3	Issuer Fax No.	Issuer Telephone No.
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