

FORM 7

MONTHLY PROGRESS REPORT

Name of CSE Issuer: **St-Georges Eco-Mining Corp.**

Trading Symbol: **SX**

Number of Outstanding Listed Securities: 93,490,931

Date: **February 7, 2018**

1. Report on Business

St-Georges is developing new technologies to solve some of the most common environmental problems in the mining industry.

The Company controls directly or indirectly, through rights of first refusal, all of the active mineral tenures in Iceland. It also explores for nickel on the Julie Nickel Project & for industrial minerals on Quebec's North Shore and for lithium and rare metals in Northern Quebec and in the Abitibi region. Headquartered in Montreal, St-Georges' stock is listed on the CSE under the symbol SX, on the US OTC under the Symbol SXOOF and on the Frankfurt Stock Exchange under the symbol 85G1.

2. Other Corporate matters

Blockchain & smart contract technology License agreement

On Jan 4, 2018 the company announced that it entered a non-arm's length license agreement with Qingdao Tiande Technologies Inc. Under the terms of the agreement, Tiande granted St-Georges Eco-Mining Corp. an exclusive license to use its proprietary technologies, patents and know-how to develop and commercialize novel mineral commodity production chain control, tracking and trading exchanges. In order to accelerate development and better accommodate future financings, St-Georges assigned the license to its newly formed wholly owned subsidiary, ZeU Crypto Networks Inc.

ZeU Crypto Networks Inc. Financing

On Jan 7, 2018 the company announced that its subsidiary, ZeU Crypto Networks Inc. ("ZeU"), intended to sell \$20,000,000 aggregate principal amount of 10.00% convertible unsecured debentures on a non-brokered offering basis. For more information about the debenture terms, please consult the press on the CSE website:

On Jan 14, 2018, St-Georges announced that its subsidiary, ZeU Crypto Networks Inc. entered into a non-binding letter of intent to acquire all of the Blockchain and Smart Contract Technologies assets of Qingdao Tiande Technologies Inc., a Chinese private company. The Transaction is anticipated to close on or around February 28, 2018.

3. Summary of activities:

- New Contracts: None in January 2018
- There were no contract terminations or financing cancellations in January 2018.
- Acquisition of asset: none in January 2018
- Acquisition of new customers or loss of customers: none in January 2018.
- Brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks: no new developments to be described in January 2018.
- Employee hiring, terminations or lay-offs: The Company currently works with consultants and sub-contractors.
- Labour disputes: not applicable.
- **Legal proceedings:** On January 6, 2016, the Company was notified of a lawsuit initiated by its former CFO, Mr. Vivian Doyle Kelly for unpaid invoices. The plaintiff claimed \$60,767.97 in unpaid invoices for his consulting services as CFO. The company contested portions of these claims and the overall status of the payment schedule. The lawsuit was settled out-of-court for \$30,000 and the execution cost of Mr. Doyle Kelly's 113,000 warrants was waived for a total settlement value of \$63,900.
- **Indebtedness incurred or repaid by the Issuer:**

All debentures holders have either converted into common shares or notified the company of their intention to convert into common shares in December 2017. On December 31st, with the exclusion of the conversions being processed, \$40,000 worth of debenture for which the company has received conversion notice was being delayed for administrative reason. This \$40,000 is held by insiders and converts at \$0.05 per shares.
- **Options, warrants and shares issuances:**

In January 2018, a total of 3,492,332 shares were issued: 3,379,332 shares were issued in connection with warrants priced at 6 and 7.5 cents, and 113,000 shares were issued in connection with warrants priced at 30 cents.
- Loans to Related Parties: none in January 2018
- The board of directors is as follows:

- Frank Dumas, President, CEO & Director
- Mark Billings, Chairman & Director
- Herb Duerr, Director
- Wei-Tek Tsai, Director
- Enrico Di Cesare, Director
- Gary Johnson, Director
- Vilhjalmur Thor Vilhjalmsson, Director

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there was no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CSE that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CSE Requirements (as defined in CSE Policy 1).
4. All of the information in this Monthly Progress Report is true.

February 7, 2018

(Signed)

Frank Dumas

President, CEO & Director

<i>Issuer Details</i> Name of Issuer: ST-GEORGES ECO-MINING CORP.	For Month January 2018	Date of Report February 7, 2018
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City/Province/Postal Code Montreal, QC. H2Y 1T3	Issuer Fax No.	Issuer Telephone No.
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