

FORM 7

MONTHLY PROGRESS REPORT

Name of CSE Issuer: **St-Georges Eco-Mining Corp.**

Trading Symbol: **SX**

Number of Outstanding Listed Securities: **208,365,650**

Date: **September 13, 2021**

1. Report on Business

St-Georges is developing new technologies to solve some of the most common environmental problems in the mining industry.

The Company has mining exploration operations in Iceland and explores for nickel-copper-cobalt and PGEs on the Julie Nickel Project and the Manicouagan Palladium-Rhodium Project in Quebec. The Company owns EVSX Corp., which will begin to recycle lithium and strategic metals out of batteries in 2021. Headquartered in Montreal, St-Georges' stock is listed on the CSE under the symbol SX and trades on the US OTC under the Symbol SXOOF and on the Frankfurt Stock Exchange under the symbol 85G1.

2. Other Corporate Matters**Subsequent Event: Annual General Meeting of Shareholders**

On September 3, 2021, the Company held its Annual General Meeting of shareholders in Baie-Comeau, Quebec. All matters submitted to the shareholders for approval as set out in the Company's Notice of Annual General Meeting of Shareholders and Management Information Circular, dated August 3, 2021, were approved by a majority of votes cast at the Meeting.

A total of 50,662,714 shares were voted by proxy, representing 24.34% of the total outstanding shares. The shareholders approved setting the number of directors for the Corporation at seven (7) for the ensuing year and elected the proposed slate of directors. Dale Matheson Carr-Hilton Labonte LLP, Chartered Professional Accountants of Vancouver, British Columbia, was reappointed as Auditors of the Corporation for the financial year ending December 31, 2021.

Share Issuance

100,000 common shares issued for the acquisition of claims adjacent to Julie.

150,000 common shares issued for the execution of options.

New Management

Keturah Nathe became a director effective August 2, 2021. Ms. Nathe is currently the CEO and President of American Biofuels Inc., listed on the TSX Venture Exchange; CEO and President of Anquiro Ventures Ltd., a CPC listed on the TSX Venture Exchange; and a director of Iconic Minerals Ltd., listed on the TSX Venture Exchange. Ms. Nathe has a 13-year career in the finance and management industry, including corporate finance, mergers and acquisitions, corporate development, and corporate management as a director and officer.

Julie Project Expansion

On August 11, 2021, the Company acquired 28 mineral claims in proximity to the Julie Project from an arm's length vendor. The terms of the acquisition are the issuance of 100,000 common shares the payment of CA\$50,000. The NSR covering these claims will be set at 1%, of which 0.5% can be bought back for CA\$1,000,000 at any time at the Company's discretion. The agreement also establishes a 10 km zone of influence in favor of the Company. These new mineral claims represent an increase of approximately 1,512 hectares of the Julie project footprint.

Drilling Campaign on Julie Nickel Project

In July 2021, The Company conducted an extensive mapping, trenching and sampling effort. The first of a series of 500-meter length drill holes was initiated. These holes, located around the core section of the project, will allow borehole geophysics to be completed in September. Site visits by management and discussions with the campaign geologists resulted in the addition of 1,000 meters to the initial planned 1,600 meters of this first phase. The drilling and exploration team size should be reduced in September and assigned to augment the team on the Manicouagan project while the geophysics is conducted. Results from the drilling and the borehole analysis should allow for the drilling of an additional 10,000 meters to resume after the moose hunting season in October.

In August 2021, management increased the phase one drilling from 1,600 meters to over 3,200 meters. The new phase one drilling won't be completed prior to the three-week pause of the hunting season on Julie. At the time of this report, over 2,600 meters have been completed in 5 holes. Hole number 5, which is not a borehole geophysics candidate, has been stopped short of 550 meters after the drill ended up jammed in a fault. The drilling restarted with a smaller drill core size to end up jammed again after an additional 3 meters. The material encounter and the fault size have forced the Company geologist to abandon this hole and plan to drill an adjacent hole numbered 5A when the drilling restarts later in October

At the time of this report, the drill was being moved to initiate drilling on the pad of two targeted holes from the initial phase two of the drilling campaign. These holes might be completed prior to the planned shut down for the hunting season. Overall, the planned meterage of drilling expected to be done on Julie is now more than 13,500 meters.

The team has reconditioned and repaired approximately 30 km of logging roads on the Julie project. Some of these historical roads had become unusable over the years. The renewed access will allow equipment and personnel to extend the second phase of surface exploration and the preparation of the second phase of drilling.

This campaign is fully funded.

Manicouagan Palladium Project

The Company has been able to bring all of the historical drill cores that were stored at the Hélène camp to its warehousing facilities in southern Québec. The cores are being split or re-split and systematically sampled. The samples will be tested for PGEs, and initial results should be available as soon as the independent laboratories are able to process them.

In August 2021, the Company completed the camp and conducted an important channel sampling campaign. Drilling is expected to start on Manicouagan in mid-September and continue over winter as the initial 10,000 meters of drilling could potentially be increased.

Feasibility Study Partnership and Plant Site

On June 23, 2021, the Company announced that it received a preliminary report from Globberpro. The preliminary report allowed the Company to accelerate permitting and grants requests and convinced management to design the plant as a scalable operation with the aim to deliver the lowest possible CAPEX costs.

On June 28, 2021, the Company announced that it executed a final option agreement that allows the Company to secure the land and building for its proposed battery recycling plant. Early design and engineering reviews of the industrial plant being secured have not identified the need for a major overhaul. The Company will have 45 days following the reception of its final feasibility study report to decide to enter into a lease agreement for the building.

In late June, the Company commissioned equipment vendors to deliver of all equipment needed for two full pilot industrial circuits to put in place a fully functional industrial size operation at the CIMMS contracted pilot plant facilities. The Company expects to be able to process a few thousand tons per year at this site that will allow for the configuration of the Baie-Comeau proposed site and other potential partners/royalty sites. The Company expect to use this operation as a training center. This development will allow the Company to be a small-size battery recycling operation as early as this fall. A second fully commissioned industrial pilot circuit will allow the Company to produce lithium hydroxide from spodumene concentrate at a few thousand tons scale on the same timeline. These operations are covered by the contractual pilot agreement signed between the parties in July 2020.

At the time of this report, management is confident that all equipment will be received by the end of Q3 and that the industrial-scale operations of batteries recycling and spodumene processing will be in full fledge sometime in October 2021 at its contracted pilot facilities.

Iceland Update: Thor Gold Project Drilling

The drilling has been ongoing on the Thor Gold Project in Iceland consistently in August. A total of 4060m are planned across 22 holes. One drill has been active since the start of the campaign, and a second drill is expected to join the drilling effort later this fall. All drill cores are logged and systematically sampled. The drilling consists of a mix of exploration drilling and infill drilling that should allow the Company to initiate a resource estimate when all work is completed. See Fig 1.

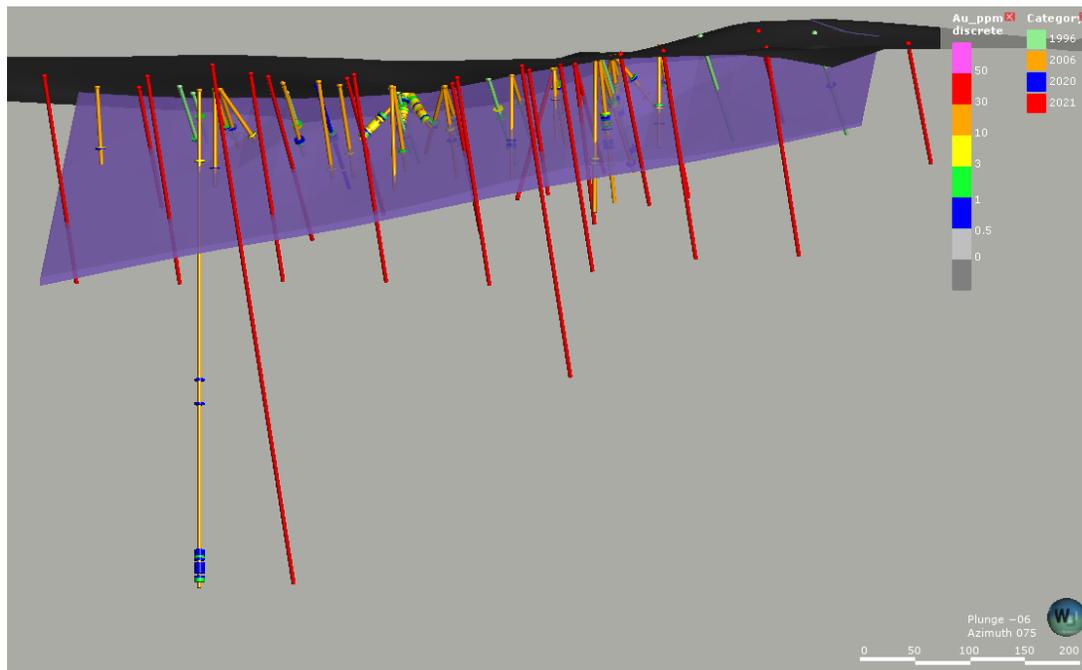


Figure 1: N-S 3D long section showing 2021 drilling program (Red traces), and also previous drilling and existing gold intercept.

Trading of the Company's Securities on OTC

The Company's efforts to list its common shares on the **OTCQB** market in the United States are in their last stages. Communications with US regulators raised concerns regarding political persons adding to the management disclosure requirement. In collaboration with the officers and third party concerned by the review, the Company is looking at different scenarios that will satisfy regulators and allow the Company to continue its business unencumbered.

Status of Other Holdings

The Company currently holds the following assets as of August 31, 2021.

Name	Number	Price	Total
ZeU Technologies Inc. (CSE:ZEU) Shares	10,136,191	\$0.54	CA \$5,473,543
ZeU Technologies Inc. (CSE:ZEU) Loan Notes	346,506	-	CA \$346,506
BWA Group plc (NEX:BWAP)	60,000,000	-nil-	nil**
BWA Group plc Loan notes	2,150,000	£1.00	nil**
Iconic Minerals (TSX-V:ICM)	2,000,000	\$0.215	CA \$430,000
Three D Capital (CSE:IDK)	300,000	\$1.27	CA \$381,000
Altair International (OTC: ATAO)	2,000,000	US \$0.078	CA \$198,120

Cash & Short-Term Investments	-	-	CA \$6,668,470
Total value			CA \$13,497,639
**Lack of transactional volume in the underlying securities alongside other serious deficiencies impairs the Company's ability to currently realize any value on these assets.			

3. Summary of activities:

- New Contracts: None in August 2021
- Contract terminations or financing cancellations: None in August 2021
- Acquisition of asset: **See note 2 regarding Julie Project expansion**
- Acquisition of new customers or loss of customers: None in August 2021
- Brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks: None in August 2021
- Employee hiring, terminations or lay-offs: The Company currently works with consultants and sub-contractors.
- Labour disputes: Not applicable.
- Legal proceedings: None in August 2021.
- Indebtedness incurred or repaid by the Issuer: None in August 2021.
- Options, warrants and shares issuances: **250,000 shares issued in August 2021**
- Loans to Related Parties: None in August 2021.

The board of directors is as follows:

- Herb Duerr, President, CEO & Director
- Mark Billings, Executive Chairman & Director
- Frank Dumas, COO & Director
- Kristin Olafsdottir, Director
- Enrico Di Cesare, Director
- Gary Johnson, Director
- Keturah Nathe, Director

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there was no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CSE that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CSE Requirements (as defined in CSE Policy 1).
4. All of the information in this Monthly Progress Report is true.

September 13, 2021

(Signed)

Neha Edah Tally

Corporate Secretary

<i>Issuer Details</i> Name of Issuer: ST-GEORGES ECO-MINING CORP.	For Month August 2021	Date of Report September 13, 2021
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