

FORM 7

MONTHLY PROGRESS REPORT

Name of CSE Issuer: **St-Georges Eco-Mining Corp.**

Trading Symbol: <u>SX</u>

Number of Outstanding Listed Securities: 125,047,761

Date: September 5, 2019

1. Report on Business

St-Georges is developing new technologies to solve some of the most common environmental problems in the mining industry.

The Company controls directly or indirectly, through rights of first refusal, all the active mineral tenures in Iceland. It also explores for nickel on the Julie Nickel Project & for industrial minerals on Quebec's North Shore and for lithium and rare metals in Northern Quebec and in the Abitibi region. Headquartered in Montreal, St-Georges' stock is listed on the CSE under the symbol SX and trades on the US OTC under the Symbol SXOOF and on the Frankfurt Stock Exchange under the symbol 85G1.

2. Other Corporate matters

Corporate Update

On September 3, 2019 the company issued a corporate update to inform shareholders of its on-going corporate developments. The press release which can be viewed on the CSE website highlights the lithium technology initiative, Iceland Resources fieldwork and Hydro dam Project, Canadian mining exploration projects, ZeU Crypto Networks listing and product developments and the Borealis Commodity Exchange.

Kings of the North

BWA Group PLC has completed all relevant due diligence in regards to the proposed acquisition of St-Georges equity position in King of the North Corp. as well as the acquisition of the minority shareholders' positions. The acquisition is valued at GBP 4.66 million. BWA announced on September 5, 2019 that it was posting a circular to shareholders convening a General Meeting on September 30, 2019. One of the resolutions proposed for approval is the acquisition of Kings of the North Corp. The information contained in the circular is available at www.bwagroupplc.com. For a copy of BWA press release: www.nexexchange.com/announcements?newsid=4445514



ZeU Crypto Networks Inc.

On August 8, 2019 the company announced that its subsidiary, ZeU Crypto Networks Inc., filed with the US Patent Office a provisional patent application called "A method and system to complete cross-chain transactions" for its Cross-Chain Atomic Swaps & Contract-less Distributed Ledger Applications Interoperability, the augmented engine and structure of ZeU's Internet of Blockchain. The engine is agnostic to any and all blockchain protocols currently on the market or expected in the future. The press release describing how the technology works, and its consequences can be viewed on the CSE website.

On August 18, 2019 the company informed the public that its subsidiary, ZeU Crypto Networks Inc., filed with the US Patent Office a provisional patent application for a New Internet Communication Protocol. The protocol will enable a smoother transition of legacy systems into the distributed digital economy, or Web 3.0. ZeU's Internet of Ledgers starts with a communication protocol enabling infinite, distributed, and trustless network connections on data, executable code, digital assets, and the next big thing yet to be invented. Information on the Decentralized Transactional Communication Protocol (DTCP) can be found on the press release posted on the CSE website.

Aerospace & Military Development Initiative "MindMap" and "Mindprint".

The company has been working on a multi-layered deep learning behavioral pattern analytics concept in relation with its DTCP protocol. The "*MindMap*" project is a form of heatmap, representing the understanding of a particular pilot's behavioral patterns through the usage of EEG, Sensors and Smart Cabin.

The Mindmap module will be used as a training tool and can add a deep level of customization toward a particular pilot's training program. It can also help in a continuous training perspective such as yearly update courses. The use of the "MindPrint" module as a continuous authentication factor based onan unguessable unique hash enable the creation of an on-flight permission-based ledger that certifies and safeguards the data. Full recovery seed (ex: raid5) will be embedded in each block enabling full auditability and persistency of the data. This would prevent external malicious actors from gaining control or understanding the data exchange between an aircraft and unmanned support vehicles that will be interconnected through the permission-based ledger communication protocol.

Dual use application that can be used in civil aerospace would find roots in the close-loop permission-based ledger communication network being run between the aircraft computer system and the black box. This would enable the safe continuous authentication of black box streaming, making it usable and provable. It would also provide hard data on pilot responsibility in the event of a tragedy.

CSE Exchange Listing

ZeU has completed its Q2 Interim Financial Statements that have been consolidated in St-Georges' Q2 Interim Financials published on August 29. All questions received by the Exchange have been answered and reviewed. A final requirement has been required and management is currently working on meeting it.

Lottery Joint-Venture Agreement with St. James House

On August 2, Further to an announcement made on March 8, 2019 ZeU and St. James House have executed a long form agreement for the creation of a Maltese Joint-Venture corporation that will manage the operation of a blockchain based lottery operated by St.James and developed and maintained by ZeU. St-Georges will also participate as a passive investor in 19.9% of the equity of the lottery operator. The JV is being incorporated and established in Malta and the relevant license will be applied for from the Maltese authorities once the JV has suitably progressed. Establishment and regulatory approval are anticipated to take several months, but the Group hopes to have this achieved during the current financial year.

The purpose of the JV will be to establish and run a blockchain-based lottery using ZeU's blockchain technology, which enables the generation of random numbers to determine winners in a fair and transparent manner. This may be expanded into other gaming and gambling related areas. The expertise of St. James' team will be made available to the JV while the blockchain technology will be licensed to the JV by ZeU at no additional cost.

3. Summary of activities:

- New Contracts: None in August 2019
- There were no contract terminations or financing cancellations in August 2019.
- Acquisition of asset: None in August 2019
- Acquisition of new customers or loss of customers: None in August 2019.
- Brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks: Patent Fillings, see no. 2.
- Employee hiring, terminations or lay-offs: The Company currently works with consultants and sub-contractors.
- Labour disputes: Not applicable.
- Legal proceedings: None in August 2019.
- Indebtedness incurred or repaid by the Issuer: None in August 2019.
- Options, warrants and shares issuances: None in August 2019.

Loans to Related Parties: Not applicable.

The board of directors is as follows:

- Vilhjalmur Thor Vilhjalmsson, President, CEO & Director
- Mark Billings, Executive Chairman & Director
- Frank Dumas, COO & Director
- Herb Duerr, Director
- Enrico Di Cesare, Director
- Gary Johnson, Director

Certificate of Compliance

The undersigned hereby certifies that:

- 1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
- 2. As of the date hereof there was no material information concerning the Issuer which has not been publicly disclosed.
- 3. The undersigned hereby certifies to CSE that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CSE Requirements (as defined in CSE Policy 1).
- 4. All of the information in this Monthly Progress Report is true.

September 5, 2019

(Signed)

Neha Edah Tally

Corporate Secretary

Issuer Details Name of Issuer: ST-GEORGES ECO-MINING CORP.	For Month August 2019	Date of Report September 5, 2019
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