

FORM 7**MONTHLY PROGRESS REPORT**

Name of CSE Issuer: **St-Georges Eco-Mining Corp.**

Trading Symbol: **SX**

Number of Outstanding Listed Securities: **124,010,526**

Date: **May 8, 2019**

1. Report on Business

St-Georges is developing new technologies to solve some of the most common environmental problems in the mining industry.

The Company controls directly or indirectly, through rights of first refusal, all of the active mineral tenures in Iceland. It also explores for nickel on the Julie Nickel Project & for industrial minerals on Quebec's North Shore and for lithium and rare metals in Northern Quebec and in the Abitibi region. Headquartered in Montreal, St-Georges' stock is listed on the CSE under the symbol SX and trades on the US OTC under the Symbol SXOOF and on the Frankfurt Stock Exchange under the symbol 85G1.

2. Other Corporate matters**Financial Auditing**

As of April 30, Management of the Company was made aware by its auditors of the need for more time to complete the normal auditing process of the company Annual Financial Statements. The management contacted the relevant regulatory bodies to inform them of the reasons and the challenges that contributed to this situation as well as the contingency plan put in place and the additional resources hired to deliver the audits and remedy this situation within a short period of time. The main auditing issues remaining at that point were mostly due to contracts and agreements auditing with clients/partners in Malta, United Kingdom, Iceland and Québec, most of which require the intervention of foreign governmental agency operating in foreign languages.

As of May 8, the company has regained full-time access to its CFO and CEO and has completed the majority of the tasks left to accomplish.

Annual General Shareholders Meeting (AGM)

St-Georges, as well as ZeU Crypto Networks Inc. are planning to have their respective AGM on the same date, July 5th 2019 in Baie-Comeau, Quebec. Shareholders interested in being present, and if possible participate in the visit of the Isoukoustouc and Julie projects, will be able to signify their interest in the coming week via a form on St-Georges' new website. Management is currently working on a circular that should be distributed shortly after the publication of the Annual Financial Statements of St-Georges. A new slate of directors will be proposed by management at that time.

Metallurgical Research & Development

Lithium Extraction

Bonnie Claire

Iconic's material from Bonnie Claire has been further concentrated. Air Classification trials are on-going to tweak the process. Results will be integrated in the final report this month on the concentration portion of the process. Concentration was improved by a factor of 2 and batch column floatation with a silicate salt saturated medium has been improved, also increasing the selectivity. The company is still conducting tests with the concentrate past the leach step and will also integrate some of these results in the final report for phase 1.

Other tests with spodumene concentrate have been commissioned. The material from Bonnie Claire is a close parent from spodumene concentrate when in leach solution.

Other Lithium Initiatives

Lepidolite and spodumene leaching trials have been completed and the company is waiting on the results.

Kings of the North

In March 2019, the Board of KOTN has retained the service of an independent geologist specialized in external valuation to help the decision process regarding the future of the Company's majority-controlled subsidiary.

Discussion with potential suitors have become more detailed during the month of April. The company is confident that it will be in a position to monetize this subsidiary within the next quarter.

Vatnsorka Hydro

The company has been informed by management of Iceland hydro that its exclusive licenses have been extended for a further 5 years by the energy licensing authority in Iceland. The environmental impact assessment has started its formal procedures and

consultants have been appointed. Further announcements and timelines are expected within Q2.

ZeU Crypto Networks

CSE Exchange Listing

ZeU has completed its 2018 Audited Financial Statements and has worked on updating its listing statement to incorporate the new business elements and development mandates. Q1 Interim Financials with independent review will also be added to the listing package. ZeU's 2018 Audited Financial Statements and Management Discussion & Analysis (MD&A) are available on St-Georges' new web site.

Blockchain-Based Secure Email System

On **March 3, 2019**, St-Georges announced that ZeU filed a provisional patent for a blockchain-based secure email system. The patent describes a complete blockchain email system that supports both internal and cross-chain emails with the potential to interact with non-blockchain email systems.

In late April and early May, the company's developers have made additional significant advancements to the core concepts of the email solution. These advancements forced the company to modify its white paper and support documentation drastically, thus postponing the launch of the new web site of ZeU and the beginning of the beta testers recruitment effort. Management of ZeU believe that this new approach will convert the email interface into its own ecosystem and should require additional IP protection. The company is preparing the filing of a new provisional patent to cover these developments.

Additional integration with **vSekur technology** for the free-to-use version of the email and a new monetization concept turning the email interface into a crypto market place should allow the subscribers to use their email as a private and secure digital wallet payment system.

Borealis EHF

The company expects to hold a series of meetings with Government officials to lobby for its proposed blockchain-based derivative trading business model over the next few months. Borealis expects to start to market to industry participants its blockchain marketplace software in late 2019 or early 2020. This should give the company time to obtain the required licenses to operate its own marketplace solutions.

The company is working also on a secondary marketplace to conduct risk arbitrage for specific niche markets. Participant in the gambling industry have been approached to help design the segment that would allow bet exposure arbitrage, risk and default swaps and eventually peer to peer trading of live bets.

3. Summary of activities:

- New Contracts: None in April 2019.
 - There were no contract terminations or financing cancellations in April 2019.
 - Acquisition of asset: None in April 2019.
 - Acquisition of new customers or loss of customers: None in April 2019.
 - Brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks: None in April 2019.
 - Employee hiring, terminations or lay-offs: The Company currently works with consultants and sub-contractors.
 - Labour disputes: Not applicable.
 - Legal proceedings: None in April 2019.
 - Indebtedness incurred or repaid by the Issuer: None in April 2019.
 - Options, warrants and shares issuances: None in April 2019.
- Loans to Related Parties: Not applicable.

The board of directors is as follows:

- Vilhjalmur Thor Vilhjalmsson, President, CEO & Director
- Mark Billings, Executive Chairman & Director
- Frank Dumas, COO & Director
- Herb Duerr, Director
- Wei-Tek Tsai, Director*
- Enrico Di Cesare, Director
- Gary Johnson, Director

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there was no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CSE that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CSE Requirements (as defined in CSE Policy 1).

4. All of the information in this Monthly Progress Report is true.

May 8, 2019

(Signed)

Neha Edah Tally

Corporate Secretary

Issuer Details	For Month	Date of Report
Name of Issuer: ST-GEORGES ECO-MINING CORP.	April 2019	May 8, 2019
Issuer Address: 230 Rue Notre-Dame Ouest		
City/Province/Postal Code Montreal, QC. H2Y 1T3	Issuer Fax No.	Issuer Telephone No.
Contact Name Vilhjalmur Thor Vilhjalmsson	President, CEO & Director	Contact Telephone No.
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