

## FORM 7

### MONTHLY PROGRESS REPORT

Name of CSE Issuer: **St-Georges Platinum and Base Metals Ltd**

Trading Symbol: SX

Number of Outstanding Listed Securities: 44,639,045

Date: May 02, 2016

#### **1. Report on Business**

St-Georges is developing new technologies to solve the biggest environmental problems in the mining industry. If these new technologies are successful, they should improve the financial bottom line of current mining producers. The potential success of these technologies would also involve upgrading certain current known metal resources to economic status while addressing the environmental and social acceptability issues.

The Company also explores for Nickel on the Julie Nickel Project on Quebec's North Shore. Headquartered in Montreal, St-Georges' stock is listed on the CSE under the symbol SX, on the US OTC under the Symbol SXOOF and on the Frankfurt Stock Exchange under the symbol 85G1.

#### **2. Other Corporate matters**

##### **Audited Financial Statements and MD&A**

The Company filed its annual financial statements and management's discussion and analysis or MD&A on April 29, 2016, for the period ended December 31, 2015. The financial statements and MD&A are available on SEDAR at the address [www.sedar.com](http://www.sedar.com) under St-Georges Platinum.

##### **Joint Acquisition of Muscovite Projects with Active Growth Capital**

On April 28, 2016 St-Georges announced that it entered into a definitive agreement with Active Growth Capital (TSX-V: ACK) in order to advance its muscovite research initiative and jointly acquire 9 past producing projects in the province of Quebec.

The agreement is conditional to Active Growth being able to close a financing within 60 days after the signing of the agreement.

If this condition is met, ACK will issue 600,000 of its common shares in favor of St-Georges. This would create a 50-50% joint-venture with ACK being the main exploration and development operator. ACK will also have the option to spend \$200,000 in exploration and development work over the next 2 years to acquire an

additional 25% from St-Georges. A 75-25% joint-venture would then be in place. St-Georges is also giving an option to ACK to acquire 25% of its shares of the technologies being developed by the Company in relation to its Muscovite research initiative.

### 3. Summary of activities:

- New Contracts in April 2016
  - **Contracts with related parties in April 2016.**

The Muscovites projects (9 ex-producing mines) acquired by ACK were acquired from two of St-Georges' directors, Mr. Mark Billings (Chairman) and Mr. Frank Dumas (President). The two directors acquired privately these mines at their own expenses and surrendered 50% of it to St-Georges in order to enable St-Georges to have access to its own material for the muscovite research initiative.
  - There were no contract terminations or financing cancellations in April 2016.
  - No new acquisition of asset in April 2016.
  - Acquisition of new customers or loss of customers: none in April 2016.
  - Brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks: no new developments to be described in April 2016.
  - Employee hiring, terminations or lay-offs: The Company currently works with consultants and sub-contractors.
  - Labour disputes: not applicable.
  - **Legal proceedings:** On January 6, 2016 the Company was notified of a lawsuit initiated by its former CFO, Mr. Vivian Doyle Kelly for unpaid invoices. The plaintiff is claiming \$60,767.97 in unpaid invoices for his consulting services as CFO. The company intends to contest portions of these claims and the overall status of the payment scheduled. The lawsuit is ongoing as of this date.
  - Indebtedness incurred or repaid by the Issuer: not applicable.
  - Options, warrants and shares issuances: none in April 2016
  - Loans to Related Parties: none in April 2016
  - The board of directors is as follows:
    - Frank Dumas, President, CEO & Director
    - Mark Billings, Chairman & Director
    - William Fleming, Director
    - Herb Duerr, Director
    - Wei-Tek Tsai, Director
    - Enrico Di Cesare, Director

- Gary Johnson, Director

### **Certificate Of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there was no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CSE that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CSE Requirements (as defined in CSE Policy 1).
4. All of the information in this Monthly Progress Report is true.

May 02, 2016

*(Signed)*

Frank Dumas

President, CEO & Director

<b>Issuer Details</b> Name of Issuer: St-Georges PLATINUM & BASE METALS Ltd	For Month April 2016	Date of Report 02 May 2016
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City/Province/Postal Code Montreal, QC, H3A 3L4	Issuer Fax No. 403-770-8917	Issuer Telephone No.
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