FORM 7

MONTHLY PROGRESS REPORT

Name of CSE Issuer: **St-Georges Eco-Mining Corp.**

Trading Symbol: **SX**

Number of Outstanding Listed Securities: **312,451,305**

Date: **May 5, 2026**

1. Report on Business

St-Georges develops new technologies to solve some of the most common environmental problems in the mining sector, including maximizing metal recovery and full-circle battery recycling. The Company explores for nickel & PGEs on the Manicouagan and Julie Projects on Quebec's North Shore and has multiple exploration projects in Iceland, including the Thor Gold Project.

Headquartered in Montreal, St-Georges' stock is listed on the CSE under the symbol SX and trades on the US OTCQB under the symbol SXOOF and on the Frankfurt Stock Exchange under the symbol 85G1.

2. Other Corporate Matters

Private Placement Offering

On April 1st 2026, the Company announced that it intends to complete a non-brokered private placement financing offering of up to 20,000,000 units of the Company at a price of $0.05 per Unit for proceeds of up to $1,000,000. Each Unit will consist of one common share and one-half of one common share purchase warrant. Each Warrant will entitle the holder to acquire one additional Common Share at an exercise price of $0.075 per share for a period of 24 months from the date of issuance. The Warrants will be subject to an acceleration provision.

The proceeds of the Offering are expected to be used for capital expenditures for operational upgrades and general working capital for the Company's battery processing operations in its subsidiary EVSX Corp., for the completion of a NI 43-101 technical report for the Thor Gold Project, for the preliminary work required for the independent listing of Iceland Resources and for general working capital purposes.

Management expects to close a tranche before mid-May and may cancel the remaining financing, as it is reviewing less dilutive alternatives.

Thormodsdalur Gold Project- Iceland Agreement

On April 28, 2026, the Company announced that it has entered into a definitive option agreement with Aurania Resources Ltd. (TSX-V: ARU) with respect to the Thormodsdalur Gold Project, located approximately 20 km east of Reykjavik in Iceland and held through the Company's wholly owned subsidiary, Iceland Resources EHF.

EVSX Debentures

On December 24, 2025, as previously reported, debentures issued in connection with an EVSX financing completed in December 2024, totaling $199,750 including accrued interest, matured and became due. The subsidiary received notices alleging default from two debenture holders for aggregate amounts, including interest, of approximately $106,000.

On March 29, 2026, debentures issued pursuant to an EVSX financing completed in March 2025, totaling $364,715 including accrued interest, also matured and became due. In April 2026, management of the subsidiary received a notice of default from a debenture holder in respect of $50,001.

These debentures are secured by a general security agreement over the assets of EVSX Corp. Management of the subsidiary has communicated with debenture holders regarding these matters.

The subsidiary is not currently generating sustained operating revenue and, as such, has limited capacity to service its obligations independently. While St-Georges has provided financial support to its wholly owned subsidiary over the past year, the timing and certainty of the subsidiary achieving sustained operational cash flow remain subject to several operational and financial variables.

Considering these circumstances, the Board of Directors of St-Georges has established a special committee, composed primarily of independent directors, to evaluate strategic alternatives. The mandate of the committee includes identifying potential sources of financing, reviewing restructuring scenarios, and implementing measures designed to protect the interests of St-Georges' shareholders, as the sole shareholder of the subsidiary.

The Company considers stabilization and financing its subsidiary a priority. Management notes that internal projections indicate the potential for positive cash flow upon the successful completion of additional financing and the transition to sustained operations; however, no assurance can be provided at this time as to the timing or outcome of these initiatives.

Summary of activities:

- New Contracts: **Option Agreement with Aurania Resources Ltd**
- Contract terminations or financing cancellations: **None in April 2026**
- Acquisition of assets: **None in April 2026**
- Acquisition of new customers or loss of customers: **None in April 2026**
- Brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks: **None in April 2026**
- Employee hiring, terminations or lay-offs: **None in April 2026**
- Labor disputes: **Not applicable.**
- Legal proceedings: **None in April 2026**
- Indebtedness incurred or repaid by the Issuer: **None in April 2026**
- Options, warrants, and shares issuances: **Private Placement Financing in Progress.**
- Loans to Related Parties: **None in April 2026**

The board of directors is as follows:

- Herb Duerr, CEO & President
- Frank Dumas, VP Business Development, Chairman
- Mark Billings
- Kristin Olafsdottir
- Keturah Nathe
- James Passin

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there was no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CSE that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CSE Requirements (as defined in CSE Policy 1).
4. All of the information in this Monthly Progress Report is true.

May 5, 2026

Neha Edah Tally

Corporate Secretary

Issuer Details Name of Issuer: **ST-GEORGES ECO-MINING CORP**.	For Month **April 2026**	Date of Report **May 5, 2026**
Issuer Address: 1000, Sherbrooke West, Suite 2700, Montreal, QC. H3A 3G4		
City/Province/Postal Code	Issuer Fax	Issuer Telephone No.
Contact Name Neha Tally	Corporate Secretary	Contact Telephone No.
Contact Email Address public@stgeorgesecomining.com	Web Site Address www.stgeorgesecomining.com	