

July 23, 2021

British Columbia Securities Commission
Alberta Securities Commission
Ontario Securities Commission
The Canadian Depository for Securities

Dear Sirs/Mesdames:

Re: Monterey Minerals Inc. (the “Company”) - Confirmation of receipt of proceeds

Pursuant to Policy 9 – *Name Change, Stock Splits and Share Consolidations* of the Canadian Securities Exchange (“CSE”), please be advised that on July 27, 2021 (the “**Record Date**”) the Company’s issued and outstanding common shares will be consolidated on the basis of one (1) post-consolidation common share for every eight (80) pre-consolidation common shares (the “**Consolidation**”).

Following the Consolidation, the new CUSIP will be 612509208 and the new ISIN will be CA6125092081. We trust you will find the foregoing in order.

Please do not hesitate to contact the undersigned should you have any questions or require additional information

MONTEREY MINERALS INC.

“Julio DiGirolamo”

Julio DiGirolamo, Chief Financial Officer