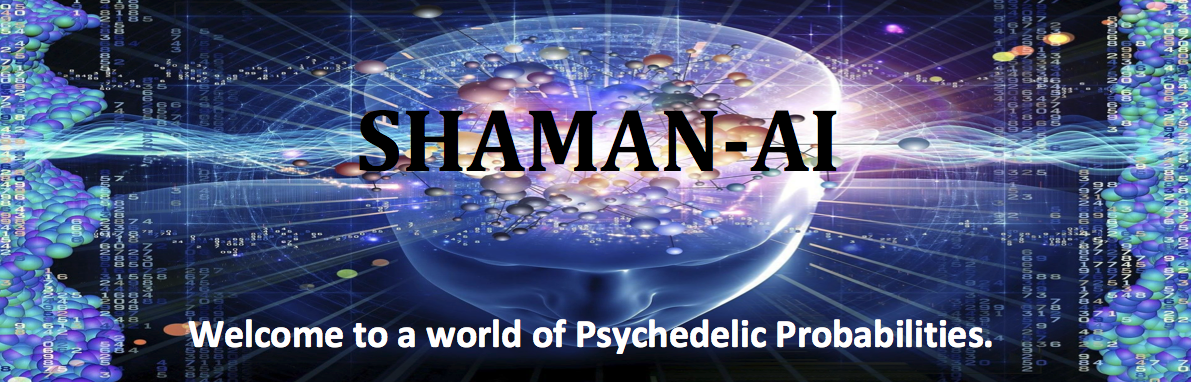


**Corp.**

**PRESS RELEASE**

Calgary, Alberta – February 3, 2021.

*For Immediate Release -* Medxtractor Corp. ("MXT") updates the SHAMAN psychedelics artificial intelligence project.

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# Medxtractor Corp. (the "Company") reports that SHAMAN's core machine learning process has recently been successfully tested. The focus has now progressed to algorithm development related to scoring incoming records prior to their addition to the Reference Database ("RD"). The RD is a proprietary component of the SHAMAN project and requires significant processing to ensure high correlation probability.

# Jim Durward, President, states: "Concurrent with this algorithm development, the web interface and data collection protocols are being specified and associated budgets calculated. To date, our rapid development pace has kept us ahead of schedule and under budget. While this is all positive, investors are cautioned that the overall SHAMAN system is not yet fully functional and requires significant further development, including assembly of the Reference Database.

ABOUT MEDXTRACTOR CORP:

The Corporation is a Calgary-based company that generates technologically-based solutions. With installations all over the world, its patented craft-scale bio-extractors are used to extract compounds from a variety of botanical materials. The SHAMAN division is focusing on applying machine learning to predict potential benefits associated with the use of psychedelic drugs within the mental health misdiagnosis problem.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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