

**MEDIA RELEASE**  
**Metalo Manufacturing Inc. – Third Quarter Financials**

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**Halifax, Nova Scotia -- (Newsfile Corp. – May 29, 2020)** - Metalo Manufacturing Inc. (CSE: MMI) announced today that it has filed its quarterly unaudited condensed consolidated financial statements and management discussion and analysis for the period ended March 31, 2020. Both are available under the Corporation's profile on SEDAR [www.sedar.com](http://www.sedar.com) and on its website at [www.metalo.ca](http://www.metalo.ca).

**ABOUT METALO MANUFACTURING INC. (CSE:MMI)**

Metalo's principal focus is an investment in various projects, namely those that are involved in the development and construction of a pig iron manufacturing plant to produce high purity pig iron for steel mills and foundries. MMI is a 44% shareholder of Grand River Ironsands Incorporated ("GRI"). GRI owns a 100% interest in Pure Fonte Ltée, which has its business emphasis to build a plant for the manufacturing of pig iron. North Atlantic Iron Corporation is 90% owned by GRI and it owns mining rights for a resource in Happy Valley-Goose Bay, Newfoundland and Labrador. The Corporation has 18,830,815 issued and outstanding common shares.

*Neither the CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.*

**The Corporation seeks Safe Harbour.**

For additional information contact:  
Liz MacKenzie, Corporate Communications

(902) 233-7255  
[info@metalo.ca](mailto:info@metalo.ca)