

**WINSTON GOLD MINING CORP.**  
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**CANADIAN SECURITIES EXCHANGE: WGC**

**For Immediate Release**

**WINSTON GOLD PROVIDES BI-WEEKLY DEFAULT STATUS REPORT**

**WINNIPEG, MANITOBA – May 16, 2017 – Winston Gold Mining Corp. (“Winston Gold” or the “Company”) (CSE: WGC)** announces that further to its news release dated May 1, 2017 the Company’s principal regulator, the Manitoba Securities Commission, together with the British Columbia Securities Commission (together, the “**Commissions**”) granted a management cease trade order (the “**MCTO**”) on May 2, 2017 under National Policy 12-203 *Management Cease Trade Orders* (“**NP 12-203**”).

Pursuant to the MCTO, the Chief Executive Officer and the Chief Financial Officer may not trade in securities of the Company until such time as the Company files filing its annual audited financial statements for the year ended December 31, 2016, management’s discussion and analysis and related certifications (collectively the “**Required Documents**”) and the Executive Directors of the Commissions revoke the MCTO. The MCTO does not affect the ability of shareholders to trade their securities.

The Company’s Board of Directors and management confirm that they are working expeditiously to file the Required Documents and confirm that since the Company’s press release dated May 1, 2017, there is no other material information respecting the Company’s affairs that has not been generally disclosed.

Until the Required Documents have been filed, the Company intends to continue to satisfy the provisions of the alternative information guidelines specified in NP 12-203 by issuing bi weekly default status reports in the form of further press releases for so long as the Company remains in default of the financial statement filing requirement.

For further information please contact:

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***The CSE has neither approved nor disapproved the information contained herein.***

### **Forward-Looking Information**

This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address events or developments that the Corporation expects to occur, including with respect to the expected operations of the Company following completion of the Transaction, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include regulatory actions, market prices, exploitation and exploration successes, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.