

FORM 7

MONTHLY PROGRESS REPORT FOR NOVEMBER



Name of CNSX Issuer: MAXTECH VENTURES INC. (the "Issuer").

Trading Symbol: MVT

Number of Outstanding Listed Securities: 50,386,448

Date: December 5, 2017

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

On November 8, Maxtech announced that it is undertaking a non-brokered private placement of up to \$2,000,000 by the issuance of units priced at \$0.30 per unit, each unit being comprised of one common share in the capital of the Company and one share purchase warrant (a "Warrant").

Each Warrant will entitle the holder to purchase one additional common share for a period of one year at an exercise price of \$0.40 per share. The Warrants will be subject to an accelerated expiration period.

2. Provide a general overview and discussion of the activities of management.

The Company continues to seek opportunities to assemble and acquire key manganese mineral projects for future explorations.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

On November 16, the Company engaged Westmount Capital based in Geneva, Switzerland, to assist the group in developing a European capital markets strategy. The Company appoints Westmount as a non-exclusive agent for its placement, and

notes success fees will be equivalent to 8%, 4% in cash and 4% in shares of the investments gross amounts received. Under the terms of the agreement Maxtech will compensate Westmount approximately \$30,000 Canadian dollars total remuneration for an initial term of 6 months by issuing to Westmount common shares upon consideration being received by Maxtech from Westmount.

The shares will be payable in two tranches in arrears in common shares at an issue price to be based on the closing price of the shares on the day the agreement was signed.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None

8. Describe the acquisition of new customers or loss of customers.

None

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None

11. Report on any labour disputes and resolutions of those disputes if applicable.

None

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness

None

14. Provide details of any securities issued and options or warrants granted.

On November 8, the Company issued 3,000,000 million options at \$0.30 per share to pursuant to the Company's stock option plan.

On November 17, the Company issued 500,000 common shares pursuant to the exercise of a warrant.

15. Provide details of any loans to or by Related Persons.

None

16. Provide details of any changes in directors, officers or committee members.

None

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The Company's primary source of funding is through the issuance of share capital. When the capital markets are depressed, the Company's activity level normally declines accordingly. As capital markets strengthen and the Company is able to secure equity financing with favorable terms, the Company's activity levels and the size and scope of planned projects will typically increase

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated December 5, 2017.

Peter Wilson
Name of Director or Senior Officer

"Peter Wilson"
Signature
CEO
Official Capacity

Issuer Details		For Month	Date of Report
Name of Issuer		End	YY/MM/D
Maxtech Ventures Inc.		November	2017/12/05
Issuer Address			
Suite 702 – 595 Howe Street			
City/Province/Postal Code		Issuer Fax No.	Issuer Telephone
Vancouver BC V6C2T5		604-608-5442	604-484-8989
Contact Name		Contact Position	Contact Telephone No.
Peter Wilson		CEO	604.484 8989
Contact Email Address		Web Site Address	
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