

FORM 51-102F3
MATERIAL CHANGE REPORT
Section 7.1 of National Instrument 51-102

Item 1: Name and Address of Reporting Issuer

Tartisan Nickel Corp. (the “Company” or “Tartisan”)
44 Victoria Street, Suite 1102, Toronto, ON M5C 1Y2

Telephone: 416-804-0280

Facsimile: 416-368-6827

Item 2: Date of Material Change

December 18, 2020.

Item 3: News Release

A news release was issued on December 21, 2020 and filed on SEDAR (www.sedar.com).

Item 4: Summary of Material Changes

On December 18, 2020, the Company closed on a non-brokered private placement (the “Private Placement”) of 2,235,500 Flow-Through Units at a price of \$0.43 per Unit (each a “F-T Unit”) for proceeds of \$1,000,000. Each Unit consisted of One (1) Common Share in the capital of the Company issued on a “flow-through” basis under the *Income Tax Act (Canada)* and one half (1/2) share purchase warrant (each a “Warrant”), with each full Warrant granting the holder the right to purchase one (1) additional Common Share at a price of \$0.60 on or before 2 years from the closing date of the Private Placement.

In connection with the closing of the Private Placement, arm’s length finders received as compensation a finders fees commission of 6% cash and the issuance of 139,535 finders warrants (with each of these finders warrants granting the holder the right to purchase one (1) common shares a price of \$0.43 per share for a term of 2 years from the closing date) and 1,162,791 additional finders warrants (with each of these finders warrants granting the holder the right to purchase one (1) common shares a price of \$0.43 per share for a term of 2 years from the closing date).

The proceeds from the flow-through financing will be used to implement the exploration and development of the Company’s flagship Kenbridge Nickel Project, Atikwa Lake Area, Northwestern Ontario. The Technical Report and Updated Mineral Resource Estimate of the Kenbridge Nickel Project (Sedar, September 17, 2020), provided recommendations for a surface exploration and definition drilling

plan, in addition to geotechnical, metallurgical and environmental work to advance the Kenbridge Nickel Project. The Company intends to commence the work program as outlined in the Technical Report this winter season 2021.

Item 5: Full Description of Material Change

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Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7: Omitted Information

None.

Item 8: Executive Officer

For more information please contact:

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E-mail: info@tartisannickel.com

Item 9: Date of Report

December 23, 2020.