

FORM 51-102F3

Material Change Report

Item 1. Name and Address of Company

Solvbl Solutions Inc. (“SoLVBL” or the “Company”)
Suite 5700 - 100 King Street West
Toronto, Ontario M5X 1C7

Item 2. Date of Material Change

The material change occurred effective November 17, 2021.

Item 3. News Release

A press release to the material change described herein was disseminated on November 19, 2021 via Newsfile.

Item 4. Summary of Material Change

The material change is fully described in the Company's press release which is attached as Schedule "A" and is incorporated herein.

Item 5. Full Description of Material Change

A full description of the material change is contained under Item 4.

Item 6. Reliance on Section 7.1(2) of National Instrument 51-102

The report is not being filed in reliance on section 7.1(2) of National Instrument 51-102.

Item 7. Omitted Information

No information has been omitted.

Item 8. Executive Officer

For further information, please contact:

Kaiser Akbar, President & Chief Executive Officer
Telephone: (416) 450-5995

Item 9. Date of Report

This report is dated November 19, 2021.



SoLVBL Solutions Appoints Kaiser Akbar As Interim CEO and President

Toronto, ON – November 19, 2021 –SoLVBL Solutions Inc. (“**SoLVBL Solutions**” or the “**Company**”) (CSE: SOLV) is pleased to announce that Kaiser Akbar has been appointed Interim CEO and President of the Company, replacing Raymond Pomroy. SoLVBL wishes to thank Raymond for his contribution to the Company and his distinguished 50 year career and wishes him all the best in his future endeavors.

Mr. Akbar has a broad background in law, public markets and corporate financing. His focus is on early-stage venture companies with potential for large growth, scalability and value creation. He has been on the board of a TSX Venture Exchange listed company, and on the board and management of several private companies. Most recently, Mr. Akbar was the Senior VP, General Counsel & Director of Simcoe Renewable Energy Corp., a privately-held renewable energy company, and between 2010 and 2016, he was the President of Advent Chemical Corp., a chemical manufacturing start-up. Mr. Akbar has an undergraduate and Master’s degree in Economics from the University of Manitoba, and a law degree from Osgoode Hall Law School in 1997.

The Board of Directors of SoLVBL has undertaken a formal search for a permanent CEO with the expectation that a new CEO will be announced within calendar Q1 2022.

About SoLVBL Solutions Inc.

SoLVBL Inc.TM takes a different approach to cybersecurity with its proprietary Q by SoLVBLTM protocol that quickly and cost-effectively establishes the authenticity of digital records at very high speed. We don’t believe that any system is ‘un-hackable’, no matter how secure it appears to be, and if a system can be hacked, the data within that system is subject to manipulation. Bad data leads to bad decisions. Our Mission: ‘To empower better, faster decisions by developing a universal standard for establishing digital record authenticity which is easy to adopt, cheap to use, offers cryptographic assurances, and will not bottleneck systems.’. The Company is currently pursuing the following verticals: chain of custody for digital evidence including NG-911; data used in the financial sector; medical applications; and critical IoT infrastructures.

For Further Information, Contact:

SoLVBL Solutions Inc.
Kaiser Akbar, CEO
100 King Street West, Suite 5700
Toronto, ON, M5X 1C7

E: Kaiser.Akbar@SoLVBL.com
T: 416.450.5995

The CSE has neither approved nor disapproved the contents of this press release.

NEITHER THE CSE NOR ITS MARKET REGULATOR (AS THAT TERM IS DEFINED IN THE POLICIES OF THE CSE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

CAUTIONARY NOTE REGARDING FORWARD-LOOKING INFORMATION:

This news release contains "forward-looking information" and "forward-looking statements" (collectively, "forward-looking statements") within the meaning of the applicable Canadian securities legislation. All statements, other than statements of historical fact, are forward-looking statements and are based on expectations, estimates and projections as at the date of this news release. Any statement that involves discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions, future events or performance (often but not always using phrases such as "expects", or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "budget", "scheduled", "forecasts", "estimates", "believes" or "intends" or variations of such words and phrases or stating that certain actions, events or results "may" or "could", "would", "might" or "will" be taken to occur or be achieved) are not statements of historical fact and may be forward-looking statements. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking statements. Such factors include, but are not limited to: the ability of the Company to successfully achieve its business objectives, including, the implementation and success of Q by SoLVBL™, and expectations for other economic, business and/or competitive, factors. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on the forward-looking statements and information contained in this news release. Except as required by law, SoLVBL assumes no obligation to update the forward-looking statements of beliefs, opinions, projections, or other factors, should they change, except as required by law.