

## FORM 7

### MONTHLY PROGRESS REPORT

Name of Listed Issuer: BIGG Digital Assets Inc. (formerly Blockchain Intelligence Group Inc.)  
(the "Issuer").

Trading Symbol: BIGG

Number of Outstanding Listed Securities: 209,576,825

Date: March 5, 2020

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

***BIGG Digital Assets Inc. ("BIGG" or the "Company") (CSE: BIGG) is a digital assets holding company focused on investing in products and companies that are aligned with its own vision of fostering a safe, compliant and regulated environment for crypto. BIGG has***

two operating businesses: Blockchain Intelligence Group (blockchainroup.io) and Netcoins (gonetcoins.com).

Blockchain Intelligence Group (BIG) has developed a Blockchain-agnostic search and analytics engine, QLUÉ™, enabling Law Enforcement, RegTech, Regulators and Government Agencies to visually track, trace and monitor cryptocurrency transactions at a forensic level. Our commercial product, BitRank Verified®, offers a “risk score” for cryptocurrencies, enabling RegTech, banks, ATMs, exchanges, and retailers to meet traditional regulatory/compliance requirements.

Netcoins, acquired in August 2019, develops brokerage and exchange software to make the purchase and sale of cryptocurrency easily accessible to the mass consumer and investor with a focus on compliance and safety. Netcoins utilizes BitRank Verified® software at the heart of its platform and enables crypto transactions via retail locations globally, a self-serve crypto brokerage portal and an Over-The-Counter (OTC) trading desk.

2. Provide a general overview and discussion of the activities of management.

*During February 2021, management continued its activities to streamline operations. Both operating companies, BIG and Netcoins, continued to build out their respective businesses, increasing name recognition and broadening general awareness.*

*On February 23, 2021, BIGG announced that it has upgraded to the OTCQX from the OTCQB® Venture Market under its existing symbol “BBKCF.” This broadens the Company’s exposure in the United States.*

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

*During February 2021, BIGG did not offer any new products or services.*

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

*BIGG did not discontinue any products or services in February 2021.*

5. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

*During February 2021, BIG announced a new partnership with Netki to integrate their Travel Rule solution (TransactID) into BIG’s Compliance suite of tools to allow BIG’s clients to meet the latest regulatory recommendations put out by FATF (Financial Action Task Force) and strongly endorsed by the G7. BIG feels the Travel Rule will become a global industry standard and is looking to provide Virtual Asset Service Providers (VASPs) with the best compliance solutions possible (see news release dated February 16, 2021).*

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

*BIGG did not have any contracts or financing arrangements which expired or were terminated during February 2021.*

*On February 5, 2021, BIGG announced that the underwriters of its previously announced bought deal public offering (the "Offering") partially exercised the over-allotment option resulting in the issuance of an additional 3,594,500 common shares (each an "Additional Common Share") in the capital of the Company and an additional 1,800,000 purchase warrants (each an "Additional Warrant") for additional gross proceeds to the Company of approximately \$1,797,378. The partial exercise of the over-allotment option increases the total aggregate gross proceeds of the Offering to approximately \$13,797,378.*

*Each Additional Warrant entitles the holder thereof to acquire one common share in the capital of the Company at an exercise price of \$0.70 per Common Share for a period of 24 months from the closing of the Offering. The Additional Common Shares and Additional Warrants were offered by way of a short form prospectus dated January 21, 2021 (the "Prospectus") filed in each of the provinces of Canada (other than Québec).*

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

*During February 2021, the Company did not dispose of any of its assets. It did acquire an aggregate 68.3 Bitcoin at an average cost of CAD\$58,574 per coin, for an aggregate cost of \$4,000,000 as part of the Company's treasury.*

8. Describe the acquisition of new customers or loss of customers.

*During February 2021, BIG gained 17 new subscribers to its online cryptocurrency training course, 2 new customers for its products, and lost 1 existing customer, and Netcoins registered 10,509 new users on its online trading app.*

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

*There were no new developments or effects on intangible products during February 2021.*

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

*During February 2021, there no terminations or lay-offs, one new hire for BIG and 2 new hires for the Netcoins operations.*

11. Report on any labour disputes and resolutions of those disputes if applicable.

*A former employee of BIG has claimed that she was unjustly terminated and filed a claim with the BC Human Rights Tribunal and a Notice of Civil Claim in the Supreme Court of British Columbia. The Company fundamentally disagrees with the factual and legal basis of the alleged claims and believes that the claims have no merit.*

*A former employee of BIG has filed a lawsuit against the Company in the Supreme Court of British Columbia claiming that he was constructively dismissed. The Company believes that the suit has no merit and will vigorously defend the claim.*

*See Item 12 below for details.*

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

*On October 9, 2019, Ms. Robin Martin (the "Complainant") filed a complaint against the Company with the BC Human Rights Tribunal claiming discrimination contrary to the Human Rights Code: Employment (S.13): Physical Disability. Ms. Martin is seeking the following remedies: (a) a declaration that the Company's is in contravention of the Human Rights Code; (b) an order for the reinstatement of Ms. Martin's employment; (c) alternately, an order for damages in compensation for Ms. Martin's lost wages and benefits, and injury to dignity; and (d) such other relief as may be advised by the Tribunal at the hearing. An early settlement meeting was held between Ms. Martin's counsel and the Company in mid-August. A resolution was not reached. As such, a Tribunal hearing will proceed during 2021, the timing uncertain due to Covid-19 delays. In October 2020, the Company filed a response to a Notice of Civil Claim in the Supreme Court of British Columbia filed by Ms. Martin on August 31, 2020 claiming wrongful dismissal and seeking damages for breach of contract for wrongful dismissal, aggravated damages, punitive damages, special damages, interest, costs of the action and any further and other relief offered by the court.*

*On October 28, 2019, the Company received Notice of Civil Claim in the Supreme Court of British Columbia by Mr. Marty Anstey against Blockchain Technology Group Inc., BIG Blockchain Intelligence Group Inc., and BIGG Digital Assets Inc. Mr. Anstey is claiming constructive dismissal and is demanding judgment in the aggregate of \$450,000; in the alternative, damages for wrongful dismissal; aggravated damages; bad faith damages; punitive damages; interest; costs and any such further and other relief the court deems just. The Company did not terminate Mr. Anstey and denies that he was constructively dismissed as alleged in the Notice of Civil Claim, or at all.*

*The Company believes that neither of the above-noted claims has merit and will vigorously defend against the claims.*

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

*This item is not applicable.*

14. Provide details of any securities issued and options or warrants granted.

<b>Security</b>	<b>Number Issued</b>	<b>Details of Issuance</b>	<b>Use of Proceeds<sup>(1)</sup></b>
<i>Common Shares and Share purchase warrants (Overallotment)</i>	<i>3,594,500 common shares and 1,800,000 share purchase warrants</i>	<i>Issued under a short-form offering prospectus (see item 6 above).</i>	<i>\$1,797,378. Majority of the net proceeds of the Offering be used for increase of long-term Bitcoin investment holdings, Netcoins advertising and promotion, and working capital.</i>  <i>See the Short Form Prospectus (available on SEDAR) for a detailed use of proceeds.</i>
<i>Common Shares</i>	<i>5,431,738</i>	<i>Issued at an average price of \$0.41 per share on exercise of warrants</i>	<i>\$2,251,882 for general working capital</i>
<i>Common Shares</i>	<i>430,000</i>	<i>Issued at an average price of \$0.08 per share on exercise of options</i>	<i>\$34,400 for general working capital</i>
<i>Common Shares</i>	<i>479,658</i>	<i>Issued at \$0.24 per share on the exercise of broker warrants</i>	<i>\$115,124 for general working capital</i>
<i>Stock options</i>	<i>6,050,000</i>	<i>Options granted to directors, officers, employees and consultants, vesting in two equal tranches on each the 6<sup>th</sup> and 12<sup>th</sup> month anniversary of grant date, exercisable at \$0.75 per share for a term of 5 years</i>	<i>n/a</i>

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

*This item is not applicable.*

16. Provide details of any changes in directors, officers or committee members.

*None.*

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

*In recent years there has been a dramatic surge of interest in blockchain technology and digital currency. This disruptive technology has led to an explosion of new applications, platforms and technologies being launched. Over the past year, the industry has made improvements (custody solutions, establishing best practices for digital assets, regulatory compliance) that lay the foundation for the mass adoption and use of digital currency. As digital currency enters its second decade it appears that broader adoption has commenced. Overall, the digital asset markets have diversified and grown – with trend expected to continue beyond 2021.*

*In the wake of the COVID-19 pandemic, the impact on BIGG's operations has not yet been discerned. The Company's businesses are largely cloud-based, allowing for remote working and management; however, these businesses are start-ups. The longer-term implications and effects of the pandemic on the BIGG's operations cannot be projected at this time.*

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated March 5, 2021.

Kim Evans  
Name of Director or Senior  
Officer

(signed) "Kim Evans"  
Signature

CFO  
Official Capacity

<b>Issuer Details</b>		For Month End	Date of Report YY/MM/D
Name of Issuer BIGG Digital Assets Inc.		February	21/03/05
Issuer Address Suite 1220 - 1130 West Pender Street			
City/Province/Postal Code Vancouver, British Columbia V6E 4A4		Issuer Fax No. (877) 420-7950	Issuer Telephone No. (844) 515-2646
Contact Name Kim Evans		Contact Position CFO	Contact Telephone No. 778-819-8704
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