

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **ImagineAR Inc.** (the "Issuer").

Trading Symbol: **IP**

Number of Outstanding Listed Securities: **200,464,544**

Date: **March 2021**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

On March 1st, 2021 ImagineAR Inc. announced ImagineAR Inc. has signed a three-year agreement with World Tens Series LLC (WTS) and its partner Global Sports Initiatives (GSI). The three-year ImagineAR white-label mobile app agreement is for a \$380,000 guarantee plus revenue sharing. ImagineAR and GSI announced their strategic partnership on Feb. 16, 2021. GSI markets digital infrastructure as a monetization service to sports, e-sports and leagues throughout the world.

On March 3rd, 2021 ImagineAR Inc. announced ImagineAR Inc. has been awarded patent No. US10,946,284 by the United States Patent and Trademark Office (USPTO). The patent, titled "Systems and methods for capture and use of local elements in gameplay," adds to ImagineAR's deep intellectual property portfolio and is focused on location-based virtual gameplay.

On March 3rd, 2021 ImagineAR Inc. announced Liquid Avatar Technologies Inc. and ImagineAR Inc.'s Oasis Digital Studios has partnered with recently launched NFT (non-fungible token) marketplace, RARE.Store. RARE.Store is a curated marketplace for iconic digital art, collectibles and experiences, a joint venture launched by Toronto-based GDA Group, a team of digital asset experts focused across blockchain technology, and Nightshift, an artist management and creative agency.

On March 15th, 2021 ImagineAR Inc. announced Liquid Avatar Technologies Inc. and ImagineAR Inc.'s Oasis Digital Studios has teamed up with globally renowned entrepreneur and digital diva Ruth McCartney and her firm McCartney Multimedia Inc. to support the development of AR-enhanced (augmented reality) non-fungible tokens (NFTs) for the entertainment and lifestyle sectors.

On March 22nd, 2021 ImagineAR Inc. announced First Tube Media, a branded live content innovation platform that delivers a continuous flow of premium video content resulting in clear return on investment, has selected to partner with Imagine AR Inc. to bring augmented reality to its exclusive live-stream programs. The new AR capabilities will premiere at Grubhub Sound Bites' next episode, featuring three-time Grammy winner Megan Thee Stallion, King Princess and Noah Cyrus on March 26 to celebrate women's history month.

On March 22nd, 2021 ImagineAR Inc. announced Liquid Avatar Technologies Inc. and ImagineAR Inc.'s Oasis Digital Studios has partnered with Apex Comics Group, founded by comic book industry veteran, Mariano Nieceza, to bring the Phazer Universe and other published characters to Liquid Avatar as custom digital icons, integrated multimedia, augmented reality items and cinematic, augmented-reality-enhanced non-fungible tokens (NFTs). A sneak peek of the program will be made virtually on March 26, 2021, and March 27, 2021, at Comic Con International's WonderCon.

On March 23rd, 2021 ImagineAR Inc. announced ImagineAR Inc. has signed another new three-year agreement with Global Sports Initiatives (GSI). This three-year ImagineAR white-label mobile app agreement is for a \$380,000 guarantee plus revenue sharing. ImagineAR and GSI initially announced their strategic partnership on Feb. 16, 2021, and jointly announced the World Tens Series three-year partnership agreement on March 1, 2021. GSI markets digital infrastructure as a monetization service to sports, e-sports and leagues throughout the world.

On March 24th, 2021 ImagineAR Inc. announced Liquid Avatar Technologies Inc. and ImagineAR Inc. have noted that Oasis Digital Studios, together with McCartney Multimedia Inc., is bringing renowned photographer, artist and former music executive May Pang's personal and exclusive collection of John Lennon's Lost Weekend photographs featuring her intimate 18 months with the rock 'n' roll icon to the non-fungible token (NFT) collector market through Oasis Digital Studios.

On March 29th, 2021 ImagineAR Inc. announced Imagine AR Inc. has signed a three-year revenue partnership agreement with Club Atletico Mineiro to provide its augmented reality SDK platform for immersive fan activation and engagement. The team competes in the Campeonato Brasileiro Serie A, the first level of Brazilian soccer, as well as in the Copa Libertadores, which is the continental tournament of South America.

On March 30th, 2021 ImagineAR Inc. announced Liquid Avatar Technologies Inc. and ImagineAR Inc.'s Oasis Digital Studios, together with McCartney Multimedia Inc., has revealed that award-winning artist Shannon is bringing her exclusive collection of globally renowned paintings and music, featuring major celebrities and rock 'n' roll icons, to the non-fungible token (NFT) collector market through Oasis Digital Studios.

Please note that all of the Company's News Releases can be viewed on SEDAR.com.

Provide a general overview and discussion of the activities of management.

Management continues to focus on developing, marketing, and selling its ImagineAR™ enterprise augmented reality software mobile application, SDK, and platform in the United States.

2. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

This section is not applicable to the Issuer.

3. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

This section is not applicable to the Issuer.

4. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

See Section 1 above and corresponding news releases, no related party engagements.

5. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

This section is not applicable to the Issuer.

6. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

This section is not applicable to the Issuer.

7. Describe the acquisition of new customers or loss of customers.

This section is not applicable to the Issuer.

8. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

This section is not applicable to the Issuer.

9. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

This section is not applicable to the Issuer.

10. Report on any labour disputes and resolutions of those disputes if applicable.

This section is not applicable to the Issuer.

11. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

This section is not applicable to the Issuer.

12. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

This section is not applicable to the Issuer.

13. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
Common Shares	7,342,333	\$0.25 warrants exercised for Gross Proceeds of \$1,835,583	ImagineAR product Development, Sales, Marketing & Operations
Common Shares	1,024,900	@ \$0.10 warrants exercised for Gross Proceeds of \$102,490	ImagineAR product Development, Sales, Marketing & Operations
Common Shares	125,000	Shares for Service	N/A
Common Shares	25,000	\$0.05 options exercised for Gross Proceeds of \$1,250	ImagineAR product Development, Sales, Marketing & Operations
Common Shares	314,843	\$0.05 – Conversion of Debentures in Shares	N/A Funds received at time of original financing.
Stock Options	100,000	\$0.25	N/A

(1) State aggregate proceeds and intended allocation of proceeds.

14. Provide details of any loans to or by Related Persons.

This section is not applicable to the Issuer.

15. Provide details of any changes in directors, officers or committee members.

This section is not applicable to the Issuer.

16. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

On March 11, 2020, the World Health Organization declared the outbreak of the novel strain of coronavirus ("COVID-19") a pandemic, which has resulted in governments worldwide enacting emergency measures to combat the spread of the virus.

These measures, which include the implementation of travel bans, self-imposed quarantine periods and social distancing, have caused material disruption to businesses globally resulting in an economic slowdown.

Global equity markets have experienced significant volatility and weakness. Governments and central banks have reacted with significant monetary and fiscal interventions designed to stabilize economic conditions. The duration and impact

of the COVID-19 outbreak is unknown at this time, as is the efficacy of the government and central bank interventions.

It is not possible to reliably estimate the length and severity of these developments and the impact on the financial results and condition of the Company in future periods as well as the Company's ability to find new business opportunities, raise capital or restructure the Company's finances

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated April 7th, 2021

Frances Murphy
Name of Director or Senior
Officer

“Frances Murphy”
Signature
Corporate Secretary
Official Capacity

Issuer Details ImagineAR Inc.	For Month End March 2021	Date of Report 21/04/07
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Vancouver, BC, V6C 3B6	Issuer Fax No. ()	Issuer Telephone No. (604) 558-4300 (23)
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