

FORM 7
MONTHLY PROGRESS REPORT FOR JANUARY

Name of CNSX Issuer: MAXTECH VENTURES INC. (the "Issuer").

Trading Symbol: MVT

Number of Outstanding Listed Securities: 97,492,734

Date February 08, 2021

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The company was inactive during the month of January while it's joint venture partner continued work on the St Anthony's mine project.

2. Provide a general overview and discussion of the activities of management.

Maxtech Ventures Inc. a Canadian-based diversified industries corporation, is focused on identifying and advancing high-value mineral properties.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

On January 26, 2021 the company announced that their partner Magabra Resources Corporation has received a preliminary metallurgical report entitled "Ore Characterization and Process Flowsheet Development for the St Anthony's Mine" by Independent Metallurgical Operations Pty (IMO) of Perth, Australia. The scope of the metallurgical study was to determine the head grade, expected gold recovery and rock comminution from a 100 kg sample of a historic waste rock pile located on the Anthony Gold Mine property. Initial results from the preliminary IMO report indicate:

- 1. The Head Grade by typical fire assay (10.7 g/t) and by calculated gravity and cyanide leach circuit (11.4 g/t) are similar,**
- 2. The gravity and cyanide circuit recovered >95% of the gold with the concentrator and cyanide leach circuit recovering 68.5% of the gold alone,**
- 3. The absence of organic carbon and low levels of copper indicate high efficiency in the leachate circuit,**
- 4. Comminution tests (crushing) characterize the sample material as soft with a medium abrasiveness which is typical of a sample containing a high quartz (65%) component so no unexpected maintenance costs due to excessive wear,**
- 5. This preliminary metallurgical testing indicates the majority of the gold hosted in the quartz vein material is recoverable through traditional processing,**
- 6. Further work remains to be done including: gravity recoverable gold (GRG), gold leach optimization tests plus variability test work on other rock types to confirm gold recovery and comminution characteristics.**

The St. Anthony Gold Property is located in the Kenora-Patricia Mining District of Ontario and is 85 km east of the town of Sioux Lookout, or 13 km south of the smaller town of Savant Lake. The St Anthony Gold Mine operated intermittently over the period 1905 to 1942 producing 63,310

ounces of gold and 16,341 ounces of silver. A Phase 1 drill program designed to outline and expand the gold mineralization at the St. Anthony mine is planned to commence shortly.

Andrew Tims obtained his B.Sc. in Geology from Carleton University in Ottawa, Ontario, and is a Registered Professional Geologist in Ontario and Manitoba and a Qualified Person under NI 43-101. He has reviewed and approved the technical contents of this news release.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not Applicable

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Not Applicable.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not Applicable

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Not Applicable

8. Describe the acquisition of new customers or loss of customers.

Not Applicable

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

Not Applicable

10. Report on any employee hiring's, terminations or lay-offs with details of anticipated length of lay-offs.

Not Applicable

11. Report on any labour disputes and resolutions of those disputes if applicable.

Not Applicable

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Not Applicable

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness

Not applicable

14. Provide details of any securities issued and options or warrants granted.

None.

15. Provide details of any loans to or by Related Persons.

Not Applicable

16. Provide details of any changes in directors, officers or committee members.

Not applicable.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The trends and risks which are likely to impact the Issuer are detailed in the Issuer's Financial Statements under the heading "FINANCIAL INSTRUMENTS AND RISK MANAGEMENT". The MD&A is available on the Issuer's SEDAR profile at www.sedar.com and on the Issuer's disclosure hall with the CSE at www.thecse.com.

Due to the outbreak of the novel strain of coronavirus, specifically identified as "COVID-19", governments worldwide have been and are currently enacting emergency measures to combat the spread of the virus. These measures, which include the implementation of travel bans, self-imposed quarantine periods social distancing, have caused material disruption to businesses globally resulting in an economic slowdown. Global equity markets have experienced significant volatility and weakness. Governments and central banks have reacted with significant monetary and fiscal interventions designed to stabilize economic conditions. The duration and impact of the COVID-19 outbreak is unknown at this time, as is the efficacy of the government and central bank interventions.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated February 8, 2020.

Peter Wilson
Name of Director or Senior Officer

(signed) "Peter Wilson"
Signature
CEO
Official Capacity

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| Issuer Details | | For Month End | Date of Report |
| Name of Issuer | | January 2021 | YY/MM/DD |
| Maxtech Ventures Inc. | | | 21/02/08 |
| Issuer Address | | | |
| Suite 702 – 595 Howe Street | | | |
| City/Province/Postal Code | Issuer Fax No. | Issuer Telephone | |
| Vancouver BC V6C2T5 | 604-608-5442 | 604-484-0355 | |
| Contact Name | Contact Position | Contact Telephone No. | |
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