

FORM 7
MONTHLY PROGRESS REPORT FOR JANUARY



Name of CNSX Issuer: MAXTECH VENTURES INC. (the "Issuer").

Trading Symbol: MVT

Number of Outstanding Listed Securities: 66,094,862

Date February 7, 2020

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

During the month of January the company announces that it had entered into an agreement to acquire a strategic land package in the James Bay Region of Quebec. The agreement is subject to the process of Due diligence and regulatory approval being completed.

2. Provide a general overview and discussion of the activities of management.

Maxtech Ventures Inc. is a Canadian-based diversified industries corporation focused primarily in the mining industry.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Not Applicable

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not Applicable

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Not Applicable

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that

have been previously announced.

Not Applicable

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Not Applicable

8. Describe the acquisition of new customers or loss of customers.

Not Applicable

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

Not Applicable

10. Report on any employee hiring's, terminations or lay-offs with details of anticipated length of lay-offs.

Not Applicable

11. Report on any labour disputes and resolutions of those disputes if applicable.

Not Applicable

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Not Applicable

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness

Not Applicable

14. Provide details of any securities issued and options or warrants granted.

On January 15, the Company issued management incentive stock options to certain officers, directors, and consultants of the Company to purchase up to an aggregate 4,200,000 common shares of the Company, pursuant to the terms of the Company's stock option plan. The stock options are exercisable at a price of \$0.12 per share over a two (2) year period with no vesting terms.

15. Provide details of any loans to or by Related Persons.

Not Applicable

16. Provide details of any changes in directors, officers or committee members.

Not applicable.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

FORM 7 – MONTHLY PROGRESS REPORT

The Company's primary source of funding is through the issuance of share capital. When the capital markets are depressed, the Company's activity level normally declines accordingly. As capital markets strengthen and the Company is able to secure equity financing with favorable terms, the Company's activity levels and the size and scope of planned projects will typically increase

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated February 7, 2020.

Peter Wilson
Name of Director or Senior Officer

"Peter Wilson"
Signature
CEO
Official Capacity

<i>Issuer Details</i> Name of Issuer Maxtech Ventures Inc.	For Month End January 2020	Date of Report YY/MM/DD 20/02/7
Issuer Address Suite 702 - 595 Howe Street		
City/Province/Postal Code Vancouver BC V6C2T5	Issuer Fax No. 604-608-5442	Issuer Telephone 604-484-8989
Contact Name Peter Wilson	Contact Position CEO	Contact Telephone No. 604.484 8989
Contact Email Address info@maxtech-ventures.com	Web Site Address www.maxtech-ventures.com	