

## FORM 7

### **MONTHLY PROGRESS REPORT**

Name of Listed Issuer: Mojave Jane Brands Inc. (the "Issuer").

Trading Symbol: JANE

Number of Outstanding Listed Securities: 116,291, 323 Common Shares

Date: September 3, 2020

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**Due to the impact of the COVID-19 pandemic, the Board of Directors of the Issuer has embarked on a strategic review of the Company's operations. The outcome of this process will materially alter the nature of the business.**

2. Provide a general overview and discussion of the activities of management.

**During the month, the Company continued to advance its strategic review. The Board continues to conduct and is making progress on negotiations with former partners and creditors in an effort to restructure Mojave Jane and execute on a go forward plan, which will be developed on the basis of the strategic review.**

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**None to report**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**None to report**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**None to report**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**N/A**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**On August 14, 2020, Mojave Jane announced that the Company and its subsidiary HS Airway Holdings have entered into an agreement to sell the Company's 100% membership interest in Nelson & Mark, LLC, the holder of the CALIGOLD intellectual brand property, to a company controlled by two former employees and original owners of HS Airway Holdings and 3,901,164 common shares of the Company will be returned to the Company's treasury for cancellation.**

**Transaction details**

- The Company will transfer to the buyer all issued and outstanding membership interests in Nelson & Mark, LLC, which holds all the intellectual property rights of the CALIGOLD brand.
- The Company will assign certain contracts and their remaining obligations to the buyer.
- The buyer will assume certain liabilities of HS Airway Holdings.
- The buyer will return 3,901,164 common shares of the Company to the Company for cancellation.

8. Describe the acquisition of new customers or loss of customers.

**None to report**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**None to report**

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**None to report**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**None to report**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**None to report**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**None to report**

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds <sup>(1)</sup>

*(1) State aggregate proceeds and intended allocation of proceeds.*

15. Provide details of any loans to or by Related Persons.

**None to report**

16. Provide details of any changes in directors, officers or committee members.

**None to report**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**The impact of the COVID-19 pandemic has major implications for all economic activity, including that of the issuer. With access to working capital increasingly difficult, the Board of Directors of the issuer has initiated a strategic review of the Company's assets and operations.**

**Resulting from early findings in the review, the Company has entered into negotiations with former partners and creditors to ensure it will be able to continue as a going concern. The ability of the Company to do so depends on the outcome of these negotiations. While progress is being made and a pathway to a positive outcome is visible, the Board can provide no guarantees as to the success of the current negotiations and restructuring efforts.**

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: September 3, 2020.

Cam Birge  
Name of Director or Senior Officer

/s/ "Cam Birge"  
Signature

Interim Chief Executive Officer  
Official Capacity

<b>Issuer Details</b> Name of Issuer Mojave Jane Brands Inc.	For Month End August 2020	Date of Report YY/MM/D 20/09/03
Issuer Address Suite 2050, 1055 West Georgia Street		
City/Province/Postal Code Vancouver, BC, V6E 3P3	Issuer Fax No. (   )	Issuer Telephone No. (604)684-2181
Contact Name Tina Wu	Contact Position Communication Consultant	Contact Telephone No. (604)684-2181
Contact Email Address info@mojavejane.com	Web Site Address www.mojavejane.com	