

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **MGX Minerals Inc. (the "Issuer" or the "Company")**

Trading Symbol: **XMG**

Number of Outstanding Listed Securities: **140,385,960**

Date: **June 3, 2019**

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

On May 13, 2019, the Company announced that its wholly owned subsidiary MGX Renewables Inc. ("MGXR") has successfully generated dendritic zinc fuel using its new "linear" regenerator module.

On May 16, 2019, the Company reported that engineering partner PurLucid Treatment Solutions was expected to complete installation of a second wastewater treatment system that week, with full commissioning of the system on track to be completed by the target date of June 7, 2019.

On May 29, 2019, the Company announced that MGXR received material attestation from the Canadian Standards Association related to the use of system components in MGXR's energy storage systems.

In addition, MGXR has staffed a member on the Standards Technical Panel for UL 9540 and UL 9540A to contribute to development of energy storage safety standards. MGXR is also contributing to the development of NFPA 855, Standard for the installation of Energy Storage Systems and IEC energy storage standards. Most competing battery technologies have the risk of a thermal runaway and the new safety standards account for this risk by placing constraints on the installation. MGXR's technology has been designed without the risk of thermal runaway and as a result it is not subject to all these constraints.

2. Provide a general overview and discussion of the activities of management.

Please see item 1 above.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

4. **None.**

5. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None.

6. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and

licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None.

7. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None.

8. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None.

9. Describe the acquisition of new customers or loss of customers.

None.

10. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None.

11. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

MGXR has staffed a member on the Standards Technical Panel for UL 9540 and UL 9540A to contribute to development of energy storage safety standards.

12. Report on any labour disputes and resolutions of those disputes if applicable.

None.

13. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None.

14. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None.

15. Provide details of any securities issued and options or warrants granted.

None.

Security	Number Issued	Details of Issuance	Use of Proceeds

16. Provide details of any loans to or by Related Persons.
N/A.
17. Provide details of any changes in directors, officers or committee members.
N/A.
18. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.
N/A.

Certificate Of Compliance

The undersigned hereby certifies that:

- The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
- As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
- The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
- All of the information in this Form 7 Monthly Progress Report is true.

Dated June 3, 2019.

Jared Lazerson
Name of Director or Senior Officer

/s/ Jared Lazerson
Signature

President and CEO
Official Capacity

Issuer Details Name of Issuer MGX Minerals Inc.	For Month End May 2019	Date of Report YY/MM/DD 19/06/01
Issuer Address Suite 303 – 1080 Howe Street		
City/Province/Postal Code Vancouver, BC V6Z 2T1	Issuer Fax No. N/A	Issuer Telephone No. (604) 681 7735
Contact Name Jared Lazerson	Contact Position President & CEO	Contact Telephone No. (604) 681 7735
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