

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: ME Resource Corp (the "Issuer").

Trading Symbol: MEC

Number of Outstanding Listed Securities: 63,671,935

Date: March 6, 2021

Report on Business

1. *Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month.*

The Company has announced a new Letter of Intent ("LOI") on January 6, 2021.

The Company proposes to acquire Albert Labs Inc. ("Albert"), a private corporation existing under the laws of British Columbia. Albert is a private corporation focused on the emerging field of psychedelic assisted therapy and research, building IP and expertise around accelerated, real-world evidence studies.

Pursuant to the LOI, MEC is proposing to complete a business combination with Albert by way of share exchange, merger, amalgamation, arrangement or similar form of transaction (the "Proposed Transaction"), whereby the security holders of Albert will become security holders of the combined entity (the "Resulting Issuer"). Upon completion of the Proposed Transaction, the Resulting Issuer will continue to carry on the business of Albert Labs Inc. as currently constituted, under the new name "Albert Labs Inc." or such other name as may be approved by the board of directors of the Resulting Issuer and the CSE (the "Exchange"). The Proposed Transaction is expected to constitute a reverse takeover of MEC by Albert Labs.

The Company still retains its interest in the gas to liquid technology. MEC is considering strategic options with respect to its currently existing gas to liquid technology development business ("MEC Business"). MEC currently expects dispose of this technology or find joint venture partners who can continue the

research work.

2. *Provide a general overview and discussion of the activities of management.*

The Management of the Company has entered into a LOI on January 6, 2021 as disclosed above. Management is working to complete the RTO as disclosed above.

3. *Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.*

This does not apply to the Issuer.

4. *Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.*

This does not apply to the Issuer.

5. *Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.*

None

6. *Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.*

This does not apply to the Issuer.

7. *Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.*

This does not apply to the Issuer.

8. *Describe the acquisition of new customers or loss of customers.*

This does not apply to the Issuer.

9. *Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.*

No new developments.

10. *Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.*

N/A.

11. *Report on any labour disputes and resolutions of those disputes if applicable.*

This does not apply to the Issuer

12. *Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.*

This does not apply to the Issuer.

13. *Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.*

No material indebtedness other than normal trade payable.

14. *Provide details of any securities issued and options or warrants granted.*

None.

15. *Provide details of any loans to or by Related Persons.*

This does not apply to the Issuer.

16. *Provide details of any changes in directors, officers or committee members.*

No changes.

17. *Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.*

No changes

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).



4. All of the information in this Form 7 Monthly Progress Report is true.

Dated March 6, 2021

Navchand Jagpal
Name of Director or Senior Officer

“NAVCHAND JAGPAL”
Signature

President
Official Capacity

Issuer Details Name of Issuer ME Resource Corp.	For Month End February 2021	Date of Report YY/MM/D 2021/03/06
Issuer Address 6038 – 131th Street		
City/Province/Postal Code Surrey, BC V3X 3N4	Issuer Fax No.	Issuer Telephone No. (604) 723-8752
Contact Name Mr. Navchand Jagpal	Contact Position Officer & Director	Contact Telephone No. (604) 723-8752
Contact Email Address ME.ResourceCorp@gmail.com		

