

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1 Name and Address of Company

Mag One Products Inc. (the “Company” or “MOPI”)
#600 – 777 Hornby Street
Vancouver, BC, V6Z 1S4

Item 2 Date of Material Change

February 18, 2020

Item 3 News Release

The news release attached hereto as Schedule “A” announcing the material change described herein was disseminated through the news dissemination services of Stockwatch and Baystreet on February 19, 2020.

Item 4 Summary of Material Change

The Company announced a change to the board of directors.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

The Company the appointment of Mr. Tony Louie to its board of directors effective February 18, 2020.

Mr. Louie has been a self-employed business consultant since 2009 providing guidance to startup companies on strategy, business vision and fund raising. He has over 25 years in the technology sector working in a variety of roles for companies such as AT&T, Telus and Cisco Systems where he was a consistent top performer.

Mr. Louie has public company experience serving as CFO and director on the board of a few publicly listed companies. Mr. Louie earned a Bachelor of Arts degree in Economics and a Master’s degree in business administration from Simon Fraser University.

Gillian Holcroft, President and CEO stated, “We are excited to have Mr. Louie join our board as an Independent Director. Mr. Louie’s experience and track record for providing strategic direction and fund-raising knowledge will be a welcome addition to our board.”.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on Subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Gillian Holcroft
President & CEO

For more information, please contact the Company at:
Telephone: 514-928-6512

Item 9 Date of Report

February 19, 2020



MAG ONE PRODUCTS INC. CSE: MDD | Frankfurt: 304, Equity | OTC MGPRF

PRESS RELEASE

MAG ONE APPOINTS TONY LOUIE TO ITS BOARD OF DIRECTORS

Vancouver, B.C., Canada – February 19, 2020 – Mag One Products Inc. (the “Company” or “MOPI”) is pleased to announce the appointment of Mr. Tony Louie to its board of directors effective February 18, 2020.

Mr. Louie has been a self-employed business consultant since 2009 providing guidance to startup companies on strategy, business vision and fund raising. He has over 25 years in the technology sector working in a variety of roles for companies such as AT&T, Telus and Cisco Systems where he was a consistent top performer.

Mr. Louie has public company experience serving as CFO and director on the board of a few publicly listed companies. Mr. Louie earned a Bachelor of Arts degree in Economics and a Master’s degree in business administration from Simon Fraser University.

Gillian Holcroft, President and CEO stated, “We are excited to have Mr. Louie join our board as an Independent Director. Mr. Louie’s experience and track record for providing strategic direction and fund-raising knowledge will be a welcome addition to our board.”

On behalf of the Board, “*Gillian Holcroft*”, President & CEO, Mag One Products Inc.

Neither the Canadian Securities Exchange nor CNSX Markets accepts responsibility for the adequacy or accuracy of this news release.

About Mag One Products Inc.

Mag One Products Inc. is a technology, processing & production company. Using its game-changing technology, Mag One Products aims to be the most environmentally friendly & sustainable producer of magnesium (Mg) metal, ultrapure Mg compounds, by-products and vertically integrated co-products. For further information or questions respecting the Company kindly contact the Company via email at: info@MagOneProducts.com. Additional information can be found on the Company’s website at www.MagOneProducts.com or by viewing the Company’s filings at www.sedar.com.

Forward-Looking Information

Information set forth in this press release may involve forward-looking statements, including statements relating to reinstatement for trading on the CSE. Forward-looking statements are statements that relate to future, not past, events. In this context, forward-looking statements often address a company’s expected future business and financial performance, and often contain words such as “anticipate”, “believe”, “plan”, “estimate”, “expect”, and “intend”, statements that an action or event “may”, “might”, “could”, “should”, or “will” be taken or occur, or other similar expressions. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the following risks: risks associated with marketing and sale of securities; the need for additional financing; reliance on key personnel; the potential for conflicts of interest among certain officers or directors with certain other projects; and the volatility of common share price and volume. Forward-looking statements are made based on management’s beliefs, estimates and opinions on the date that statements are made and except as required by law, the Company undertakes no obligation to update forward-looking statements if these beliefs, estimates and opinions or other circumstances should change. Investors are cautioned against attributing undue certainty to forward-looking statements. For further information on risk, investors are advised to see the Company’s MD&A and other disclosure filings with the CSE regulators which are found at www.sedar.com.

#600 -777 Hornby Street, Vancouver, BC V6Z 1S4 Canada

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