

## FORM 7

### MONTHLY PROGRESS REPORT

Name of Listed Issuer: Mag One Products Inc. (the "Issuer").

Trading Symbol: MDD

Number of Outstanding Listed Securities: 55,042,903 common shares

Date: October 10, 2019

#### Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.  
**During the month of September 2019, the Technical team continued to advance its efforts to further demonstrate the ability to produce magnesium metal, magnesium products and co-products from serpentinite tailings.**
2. Provide a general overview and discussion of the activities of management.  
**New bank signing authorities have been proposed and a resolution has been put forward to the board of directors.**
3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.  
**N/A**
4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.  
**N/A**
5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.  
**N/A**
6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.  
**Management continues to be in negotiations for an extension to the option for 60M tonnes of serpentinite tailings in Thetford QC which recently expired. The Company continues to have an option for 50M tonnes in Asbestos QC.**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.  
**N/A.**
8. Describe the acquisition of new customers or loss of customers.  
**The Company signed a contract with a customer whose name will not yet be released due to confidentiality reasons. During the month the Company provided additional vendor registration information needed prior to the receipt of an initial down payment is received, the Company will be assured that the contract will move forward and will publicly disclose additional details.**
9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.  
**N/A**
10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.  
**N/A**
11. Report on any labour disputes and resolutions of those disputes if applicable.  
**N/A**
12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.  
**N/A.**
13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.  
**N/A.**
14. Provide details of any securities issued and options or warrants granted.  
**N/A.**  
*(State aggregate proceeds and intended allocation of proceeds.)*
15. Provide details of any loans to or by Related Persons.  
**N/A**
16. Provide details of any changes in directors, officers or committee members.  
**N/A.**
17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.  
**N/A**

## Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated **October 10, 2019**\_\_\_\_\_.

Gillian Holcroft  
Name of Director or Senior  
Officer

"Gillian Holcroft"  
Signature  
President & CEO  
Official Capacity

<b><i>Issuer Details</i></b> Name of Issuer <b>Mag One Products Inc.</b>	For Month End <b>September 2019</b>	Date of Report YY/MM/DD <b>19/10/10</b>
Issuer Address <b>#600 – 777 Hornby Street</b>		
City/Province/Postal Code <b>Vancouver, British Columbia, V6Z 1S4</b>	Issuer Fax No.	Issuer Telephone # <b>(514) 928-6512</b>
Contact Name <b>Gillian Holcroft</b>	Contact Position <b>President &amp; CEO</b>	Contact Telephone # <b>(514) 928-6512</b>
Contact Email Address <b>gillian@magoneproducts.com</b>	Web Site Address <b>http://www.magoneproducts.com</b>	