

## FORM 7

### MONTHLY PROGRESS REPORT

Name of Listed Issuer: Mag One Products Inc. (the "Issuer").

Trading Symbol: MDD

Number of Outstanding Listed Securities: 51,752,833 common shares

Date: June 7, 2019

#### Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**On May 7, 2019, Management of the Issuer attended a pre-hearing conference related to a dispute regarding outstanding invoices for services rendered by McMillian LLP. The Court gave 3 orders to both parties:**

1. **By May 28, 2019, the Issuer must provide in writing what they take issue with the charges by McMillan.**
2. **By June 18, 2019, any documentation or particulars requested by the Issuer must be provided by McMillan.**
3. **Each side is privy to another Pre-Hearing Conference upon request.**

#### **Additional general orders were:**

1. **30 days prior to the hearing date, all parties must exchange documentation used as evidence at the hearing.**
2. **15 days prior to the hearing date, a common book of items, documentation from both parties must be assembled for use at the hearing.**
3. **Any affidavits must be provided 15 days before review, and the Issuer has three days to contest any information in those affidavits. As at the date of this report, no hearing date has been set yet.**

**Management provided a response dated May 28, 2019. As per the first order in which examples of the contested charges were addressed in detail. The Company intends to pursue this matter as expeditiously as possible.**

**On May 8, 2019, the Company appointed Mr. Arnab Kumar De, CGMNA (UK), CMA (UK), ACMA (Ind.) as Chief Financial Officer and accepted the resignation of Mr. Nelson Skalbania as interim Chief Financial Officer. The Issuer agreed to a contract for Mr. De's services whereby in exchange for CFO services provided to the Company, Resurgent Montreal Inc. will receive**

compensation of \$150 per hour payable at the end of each month, with an anticipated budget of \$3,000 per month. In addition to the hourly fee, travelling expenses such as airline, train, hotel, meals, and mileage will be reimbursed. This agreement may terminate without cause upon sixty days' written notice, or immediately with cause.

On May 23, 2019, the Issuer closed a non-brokered private placement of 8,310,000 units of the Issuer at a price of \$0.10 per unit for gross proceeds of \$831,000. Each unit is comprised of one common share and one transferrable share purchase warrant. Each warrant is exercisable at a price of \$0.25 per common share for a period of one year from the date of issue. Insiders of the Issuer subscribed for 2,760,000 units. Finders fees totaling \$42,000 are payable to Haywood Securities Inc. and Rastika Investment Corp. All securities issued in connection with this placement will be subject to a statutory hold period of four months plus a day from the date of issuance of the securities in accordance with applicable securities legislation. Proceeds of this financing will be used for general corporate and working capital purposes.

During the month of May 2019, a total of \$276,000 of debt was repaid by the Issuer to related parties from various loans, consulting and management fees.

2. Provide a general overview and discussion of the activities of management.  
**See Note 1 above.**
3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.  
**N/A**
4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.  
**N/A**
5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.  
**N/A**
6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.  
**N/A**
7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable

together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**N/A**

8. Describe the acquisition of new customers or loss of customers.

**N/A**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**N/A**

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**N/A**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**N/A**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

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13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.  
**During the month of May 2019, a total of \$276,000 of debt was repaid by the Issuer to related parties from various loans, consulting and management fees.**
14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds <sup>(1)</sup>
Common Shares	8,310,000	Raised via non-brokered private placement. Issued as part of a unit issuance, with the Company issuing each unit at \$0.10 per unit, containing one common share and one transferrable share purchase warrant. Each warrant is exercisable at a price of \$0.25 for one year from the date of issue.	General corporate and working capital purposes.
Warrants	8,310,000		

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.  
**N/A**
16. Provide details of any changes in directors, officers or committee members.

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17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.  
**N/A**

## Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated **June 7, 2019**\_\_\_\_\_.

Gillian Holcroft  
Name of Director or Senior  
Officer

"Gillian Holcroft"  
Signature  
President & CEO  
Official Capacity

<b><i>Issuer Details</i></b> Name of Issuer	For Month End	Date of Report YY/MM/DD
<b>Mag One Products Inc.</b>	<b>May 2019</b>	<b>19/06/07</b>
Issuer Address		
<b>#145 – 925 West Georgia Street West</b>		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
<b>Vancouver, British Columbia, V6C 3L2</b>	<b>(604) 669-4731</b>	<b>(604) 669-4771</b>
Contact Name	Contact Position	Contact Telephone No.
<b>Gillian Holcroft</b>	<b>President &amp; CEO</b>	<b>(514) 928-6512</b>
Contact Email Address	Web Site Address	
<b>gillian@magoneproducts.com</b>	<b>http://www.magoneproducts.com</b>	