

**BC FORM 51-102F3**

**Securities Act**

**Material Change Report Under Section 7.1 of NI 51-102**

**ITEM 1**      **Name and Address of Company**

Speakeasy Cannabis Club Ltd. (the “Company”)  
1520 Meyers Creek Road West  
Rock Creek, BC V0H 1Y0

**ITEM 2**      **Date of Material Change**

April 3, 2020

**ITEM 3**      **News Release**

News release announcing the material change was disseminated on April 6, 2020 through CNW and subsequently filed on SEDAR.

**ITEM 4**      **Summary of Material Changes**

The Company announced the receipt from Health Canada of an amendment to its license to cultivate, process and sell cannabis (collectively, the “License”).

**ITEM 5**      **Full Description of Material Change**

The Company announced the receipt from Health Canada of an amendment to its License. With the amendment, the Company expands its licensed cultivation area to 2.6 million square feet.

**ITEM 6**      **Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102**

This material change report is not being filed on a confidential basis.

**ITEM 7**      **Omitted Information**

No information has been omitted on the basis that it is confidential information.

**ITEM 8**      **Executive Officer**

The name and telephone number of the director of the Company who is knowledgeable about the material change and the material change report is:

Bin Huang, CEO  
Tel: 250-449-1773

**ITEM 9**

**Date of Report**

April 14, 2020