

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1. Name and Address of Company

Parana Copper Corporation ("Parana" or the "Company")
#700 - 595 Burrard Street
Vancouver, BC
V7X 1S8

Item 2. Date of Material Change

August 25, 2017

Item 3. Report

On August 25, 2017, a press release relating to the material change was issued and disseminated through the services of FSC Wire.

Item 4. Summary Of Material Change

The Company announced that that in conjunction with a name change to Parana Copper Corporation, and the consolidation of its issued outstanding shares on the basis of 1.5 old to 1 new share, the Company is advised that it will start trading on a consolidated basis under its new name and symbol COPR on the Canadian Securities Exchange on August 28, 2017.

Item 5. Full Description Of Material Change

The Company announced that in conjunction with a name change to Parana Copper Corporation, and the consolidation of its issued outstanding shares on the basis of 1.5 old to 1 new share, the Company is advised that it will start trading on a consolidated basis under its new name and symbol COPR on the Canadian Securities Exchange on August 28, 2017.

In respect to the consolidation, all fractional shares will be rounded to the nearest whole number. Post consolidation the Company will have 37,835,387 shares outstanding.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

No information has been omitted on the basis that it is confidential information.

Item 8. Executive Officer

Jack Bal, CEO
(604) 245-5974

Item 9. Date of Report

August 29, 2017.