

FORM 51-102F3
Material Change Report

1. Name and Address of Company:

TraceSafe Inc.
(Formerly Blockchain Holdings Ltd.)
(the "Company")
Sea Meadow House
P.O. Box 116
Road Town, Tortola
VG 1110 British Virgin Islands

2. Date of Material Change:

July 14, 2020

3. News Release:

The news release with respect to the material change was disseminated through Accesswire Canada Ltd. on July 17, 2020 and filed on SEDAR.

4. Summary of Material Change:

Marcin Samiec has been appointed as Chief Privacy Officer and VP of Technology of TraceSafe Technologies Inc., a wholly owned subsidiary of the Company.

5. Full Description of Material Change:

5.1 Full Description of Material Change

The material change described in item 4 is fully described in the Company's press release of July 17, 2020 attached hereto and as filed on SEDAR.

5.2 Disclosure of Restructuring Transactions

Not applicable.

6. Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102 *Continuous Disclosure Obligations*:

Not Applicable

7. Omitted Information:

Not Applicable

8. Executive Officer:

Betty Anne Loy, Corporate Secretary
Telephone: 604-283-2339 xt 702

9. Date of Report:

July 17, 2020

tracesafe

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TraceSafe Appoints Marcin Samiec as Chief Privacy Officer

July 17, 2020. Tortola, British Virgin Islands – [TraceSafe Inc.](#) (“Tracesafe”) (CSE: TSF) a global leader in wearable safety tech including contact tracing and self-quarantine management, today announced that it has appointed Marcin Samiec as Chief Privacy Officer and VP of Technology of TraceSafe Technologies Inc.

Samiec is a leading authority in technology and privacy law compliance, with significant experience implementing Privacy and Security by Design into the product development process and business operations while harmonizing the complexities of privacy laws and regulations around the world.

In 2020, TraceSafe has already secured customers or pilot projects in 7 countries and is actively working to expand, and is in discussions with, a number of additional markets crossing a multitude of regional privacy jurisdictions including those governed by GDPR, CCPA, and PIPEDA. With customers stemming from government agencies and institutional organizations such as healthcare and universities, there is an expectation that TraceSafe will be operating at the highest privacy standards in the industry.

The appointment of Marcin Samiec confirms TraceSafe’s strategic ambitions and continuing on a trajectory as a world-leading wearable safety tech company by proactively developing comprehensive data guidelines and privacy preserving technologies that promote health and safety. Its solutions can be integrated into other wearables and sensor-based devices to advance health and safety, while enabling businesses, governments, institutions, and venues to move toward a new state of normalcy.

Executive Quote

“We view our privacy-first approach as a key strategic advantage to make sure we are ahead of our competitors and believe having a privacy expert as a core part of our product team will lead to an acceleration of growth,” said Dennis Kwan, CEO of Tracesafe Technologies Inc. “We are committed to the privacy of all of our users and Marcin will help ensure that our privacy-first DNA is imprinted into all of our product designs.”

“I’m thrilled to join the Product team at TraceSafe leading the implementation of Privacy and Security by Design. As a privacy advocate, my role will be to ensure that the individuals that use our solutions experience the highest standard in privacy and security,” said Samiec.

About TraceSafe

TraceSafe is a full suite of real-time location management services and contact tracing solutions enabled through advanced low power bluetooth beacons and enterprise cloud management. TraceSafe’s leading cloud management solution ensures both user privacy and comprehensive

administrative control. TraceSafe's patented contact tracing bracelet has already been deployed in mission critical quarantine applications around the world in partnership with leading governments. In addition to their government work, TraceSafe is developing leading edge solutions for Enterprise, Healthcare, and large-scale venue management.

For further information, please contact:

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The Canadian Securities Exchange has in no way approved or disapproved the contents of this news release.

Statements in this news release may contain forward-looking statements that are based on Tracesafe's expectations, estimates and projections regarding its business and the economic environment in which it operates, including with respect to expectations regarding the TRACESafe assets, future business plans and relationships, future developments in respect of COVID-19 and solutions adopted in response to the virus, the deployment of the Tracesafe technology at additional Boustead sites and the execution of a definitive agreement . Although Tracesafe believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and involve risks and uncertainties that are difficult to control or predict, including the suitability of our products to help businesses and governments reopen, competition, the spread or containment of COVID-19 and government responses thereto and general economic and market conditions . Therefore, outcomes and results may differ materially from those expressed in these forward-looking statements and readers should not place undue reliance on such statements. These forward-looking statements speak only as of the date on which they are made, and Tracesafe undertakes no obligation to update them publicly to reflect new information or the occurrence of future events or circumstances unless otherwise required to do so by law.