

FORM 51-102F3
Material Change Report

1. Name and Address of Company:

Khot Infrastructure Holdings, Ltd.
Sea Meadow House
P.O. Box 116
Road Town, Tortola
VG 1110 British Virgin Islands

2. Date of Material Change:

April 25, 2018

3. News Release:

The news release with respect to the material change was disseminated through FSC Wire on May 4, 2018.

4. Summary of Material Change:

The Company has implemented the previously-announced name change to "Blockchain Holdings Ltd." ("Name Change") and the consolidation of its common shares (the "Shares") on the basis of one post-consolidated Share for every ten pre-consolidated Shares (the "Consolidation"). The Name Change and the Consolidation were approved by special resolutions of the Company's shareholders (the "Shareholders") at the annual general and special meeting of Shareholders held on April 9, 2018.

5. Full Description of Material Change:

5.1 Full Description of Material Change

The material change described in item 4 is fully described in the Company's press release of May 4, 2018 attached hereto and as filed on SEDAR.

5.2 Disclosure of Restructuring Transactions

Not applicable.

6. Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102 *Continuous Disclosure Obligations*:

Not Applicable

7. Omitted Information:

Not Applicable

8. Executive Officer:

Betty Anne Loy, Corporate Secretary
1111 Melville Street, Suite 1100
Vancouver, British Columbia V6E 3V6
Telephone: 604-689-1515

9. Date of Report:

May 11, 2018

KHOT INFRASTRUCTURE HOLDINGS, LTD.

Press Release: #18-05

May 4, 2018

Khot Announces Name Change, New Stock Symbol and Share Consolidation

Tortola, British Virgin Islands - Khot Infrastructure Holdings, Ltd. (the "Company") (CSE: KOT) is pleased to announce that it has implemented the previously-announced name change to "Blockchain Holdings Ltd." (the "Name Change") and the consolidation of its common shares (the "Shares") on the basis of one post-consolidated Share for every ten pre-consolidated Shares (the "Consolidation"). The Name Change and the Consolidation were approved by special resolutions of the Company's shareholders (the "Shareholders") at the annual general and special meeting of Shareholders held on April 9, 2018.

The Name Change, Consolidation, and change of business, among other things, approved by the Shareholders at the meeting constitute a "fundamental change" of the Company within the meaning of the policies of the Canadian Securities Exchange. The Company has reserved the symbol "BCX" with the Canadian Securities Exchange and once all final conditions of the Canadian Securities Exchange have been satisfied, expects its shares to resume trading under the symbol "BCX". At that time, a listing statement describing the Company, as well as the Name Change, Consolidation, and change of business, among other things, which has been prepared in accordance with the policies of the Canadian Securities Exchange, will be available on SEDAR at www.sedar.com.

Letters of transmittal have been mailed to all registered Shareholders. All registered Shareholders who submit a duly completed letter of transmittal along with their respective Share certificate(s) representing pre-Consolidation Shares to the Corporation's transfer agent, Computershare Investor Services Inc. ("Computershare"), will receive share certificates representing their post-Consolidation Shares. Until so surrendered, each share certificate representing pre-Consolidation Shares will represent the number of whole post-Consolidation Shares to which the holder is entitled as a result of the Consolidation. Shareholders holding their Shares through a bank, broker or other nominee should note that banks, brokers or other nominees may have different procedures for processing the Consolidation than those put in place by the Company and Computershare. Such Shareholders having any questions in this regard are encouraged to contact their nominee.

Following completion of the Consolidation, Private Placement and debt conversion, the outstanding share capital of the Company will be approximately 17,813,282 common shares (post Consolidated) on a non-diluted basis. No fractional shares will be issued upon the Consolidation of the Shares. If as a result of the Consolidation a shareholder would otherwise become entitled to a fractional Share, such fraction will be rounded down to the nearest whole number.

Further details regarding the Name Change and Consolidation are set forth in the Company's Management Proxy Circular dated March 9, 2018, which was filed on SEDAR at www.sedar.com.

For further information, please contact:

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This press release was prepared by management of the Company, which takes full responsibility for its contents.

The Canadian Securities Exchange has in no way passed upon the merits of the proposed transaction and has neither approved or disapproved the contents of this press release.

Disclaimer for Forward-Looking Information

Statements containing forward-looking information express, as at the date of this news release, the Company's plans, estimates, forecasts, projections, expectations, or beliefs as to future events or results and are believed to be reasonable based on information currently available to the Company. Forward-looking statements and information are based on assumptions that financing and personnel will be available when required and on reasonable terms, and all necessary regulatory approvals and shareholder approval will be obtained, none of which are assured and are subject to a number of other risks and uncertainties.

There can be no assurance that forward-looking statements will prove to be accurate. Actual results and future events could differ materially from those anticipated in such statements. Readers should not place undue reliance on forward-looking information.